ACE Insurance Ltd. (Singapore) Aug 15

Description: Highly strategic subsidiary of the ACE group. The rating on ACE Insurance Ltd. (Singapore) is based on our view of the insurer's highly strategic role in the ACE group (core operating subsidiaries rated AA/Negative/--). We rate highly strategic subsidiaries one notch lower than core operating subsidiaries. In our opinion, ACE Singapore is integral to the ACE group's business strategy of developing its global presence. The company benefits from sharing the group's brand and strategy and cedes a portion of its premiums to a reinsurance subsidiary under the group. Hence, we believe that the group is unlikely to divest its stake in ACE Singapore. The company's contribution to the group's capital and earnings is not significant--representing less than 5%--and limits the...

Companies mentioned in this report are:
- ACE Insurance Ltd. (Singapore)

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Ordering: Order Online - http://www.researchandmarkets.com/reports/3384239/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: ACE Insurance Ltd. (Singapore) Aug 15
Web Address: http://www.researchandmarkets.com/reports/3384239/
Office Code: SCDW47Z

Product Format
Please select the product format and quantity you require:

Quantity
Electronic: USD 400

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [Mr] [Mrs] [Dr] [Miss] [Ms] [Prof]
First Name: ____________________________________ Last Name: ____________________________________
Email Address: * ____________________________________
Job Title: ____________________________________
Organisation: ____________________________________
Address: ____________________________________
City: ____________________________________
Postal / Zip Code: ____________________________________
Country: ____________________________________
Phone Number: ____________________________________
Fax Number: ____________________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account number</td>
<td>833 130 83</td>
</tr>
<tr>
<td>Sort code</td>
<td>98-53-30</td>
</tr>
<tr>
<td>Swift code</td>
<td>ULSBIE2D</td>
</tr>
<tr>
<td>IBAN number</td>
<td>IE78ULSB98533083313083</td>
</tr>
<tr>
<td>Bank Address</td>
<td>Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland.</td>
</tr>
</tbody>
</table>

If you have a Marketing Code please enter it below:

Marketing Code:  

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

---

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World