Multi-Factor Authentication (MFA) Market by Model (Two, Three, Four, and Five Factor), Application (Travel & Immigration, Government, Banking, Defense, Commercial Security, Consumer Electronics, Healthcare), and Geography - Global Forecast to 2020

Description: The global multi-factor authentication (MFA) market was valued at USD 3.60 Billion in 2014 and is expected to reach USD 9.60 Billion by 2020, at an estimated CAGR of 17.7% from 2015 to 2020. The two-factor authentication is most widely used MFA model followed by three-factor authentication model, wherein smartcard with PIN and one time password (OTP) is the most popular technique. Biometric based MFA models are growing at a fast rate. North America and Europe covers most of the market, whereas APAC is the fastest growing region.

The report estimates the multi-factor authentication market, forecasts the size of MFA technologies by models, by applications, and by geography from 2015 to 2020. It includes the latest events in the market under winning imperatives and burning issues. The market is further segmented by two-factor authentication, three-factor authentication, four-factor authentication, and five-factor authentication. These models are used in different industries according to the security requirements. The two-factor and three-factor authentication models are further segmented into different types of models. The segmentation of the multi-factor authentication market on the basis of application provides an insight about the various types of applications that are available in the market. This segment includes applications including government, military & defense, healthcare, banking & finance, commercial security, consumer electronics, travel & immigration, and others.

This report also enlists the driving factors, restraints, and opportunities with respect to the Two-Factor Authentication Market, which are helpful in identifying trends and key success factors for the industry. It also profiles companies active in the field of MFA technology. The report provides the competitive landscape of the players, which covers key growth strategies followed by all the major players. It also highlights the winning imperatives and burning issues pertaining to the MFA industry. It analyses the MFA technology market with the help of Porter’s five-force model.

The major players in the multi-factor authentication market covered in this report are RSA Security, LLC (U.S.), VASCO Data Security (U.S.), Gemalto NV (Netherlands), Safran SA (France), Fujitsu, Ltd. (Japan), CA Technologies (U.S.), NEC Corporation (Japan), Cross Match Technologies (U.S.), HID Global (U.S.) and 3M (U.S.) among others.

Scope of the report

This research report categorizes the global MFA technology, based on types of authentication and applications market; it also covers the forecasted revenue from 2015 to 2020 and future applications of the MFA market. The report describes the applications mapping the Two-Factor Authentication Market with respect to the growth potential and adoption by the users.

On the basis of types of authentication (Model):

The global Two-Factor Authentication Market is categorized into various models such two-factor, three-factor, four-factor, and five-factor authentication.

On the basis of application areas:

Application areas of biometric technology have been categorized into government, travel and immigration, defense, banking and finance, healthcare, consumer electronics and commercial security.

On the basis of geography:

Geographical analysis covers North America, Europe, Asia-Pacific, and the RoW.
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*Details on Overview, Products and Services, Financials, Strategy & Development Might Not Be Captured in Case of Unlisted Companies.

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