In-Memory Computing Market by Component (IMDM, IMAP), Sub-Components (IMDB, IMDG), Solutions (OLAP, OLTP), Verticals (BFSI, Retail, Government, & others) - Global Forecast to 2020

Description:

In-memory processing has been gaining popularity due to the drop in computer memory prices, exponential data growth, and an increasing trend toward using analytics for decision making. Business of all sizes and across all industries can benefit from the cost savings obtainable through the in-memory technology.

The global In-Memory Computing (IMC) market is expected to grow from USD 5.58 billion in 2015 to USD 23.15 billion by 2020, at a Compound Annual Growth Rate (CAGR) of 32.9%. The key players in this market include IBM, SAP, Oracle, Microsoft, Altibase, GridGain, Red Hat, Fujitsu, Gigaspaces, and Software AG.

There are various assumptions that have been taken into consideration for the market sizing and forecasting exercise of the IMC market. A few of the global assumptions include political, social, technological, and economic factors. The dollar fluctuations are expected to not seriously affect the forecasts in the emerging regions.

IMC has huge opportunities in BFSI, retail, and healthcare sectors. More than 46.6% of the IMC revenue has been generated from these (BFSI, retail, and healthcare) verticals in 2015, and it has been estimated that by 2020 BFSI will have the largest market share in this market. Government and IT & telecom are the emerging verticals, growing with CAGRs of 32.7% and 33.1%, respectively.

Asia-Pacific is one of the growing regions in the IMC market. The major driver for this region is increasing volume of big data and growing proliferation of SMBs. The APAC has a potential market for IMC across various industry verticals, such as BFSI, retail, healthcare, government, telecom & IT, and many others. Other regions like Middle East and Africa and Latin America is also expected to gain traction in the forecast period due to rising awareness about the benefits obtained from using the technology.

Further, the report also provides a picture on how IMC components are used across various regions, organizational sizes, and verticals. The report aims at estimating the market size and future growth potential of this market across segments such as components, sub-components, organization sizes, verticals, and regions. Furthermore, the report also includes in-depth competitive analysis of the key players in the IMC market, with their company profiles, SWOT analysis, recent developments, and key market strategies.
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