Gilead Sciences Inc.'s Proposed Senior Unsecured Note Offering Rated 'A-'
Sep 15

Description:
NEW YORK (Standard & Poor's) Sept. 9, 2015--Standard & Poor's Ratings Services today assigned its 'A-' issue-level rating to Foster City, Calif.-based Gilead Sciences Inc.'s proposed offering of senior unsecured notes. The rating is the same as our rating on the company's existing unsecured notes. The company plans to use the proceeds for general corporate purposes, which may include the repayment of debt, working capital, payment of dividends, and the repurchase of common stock pursuant to a share repurchase authorization. Our corporate credit rating on Gilead is 'A-' with a stable outlook. Our ratings on Gilead reflects its leading position, but narrow focus in AIDS/HIV and hepatitis C treatment categories, successful research and development program, and strong profitability. Assuming the...

Companies mentioned in this report are:
- Gilead Sciences Inc.

Action: New Rating

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