Summary: Carrollton School System, Georgia; General Obligation Sep 15

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA+' long-term rating and 'A+' underlying rating for credit program to Carrollton School System, Ga.'s series 2015 general obligation (GO) bonds. The outlook on the ratings is stable. The bonds are a GO of the district payable from an ad valorem tax, unlimited as to rate or amount, on all taxable property in the district. The series 2015 bonds are voter-authorized debt for various capital improvements to existing facilities and for districtwide technology improvements. The 'AA+' long-term rating reflects our assessment of the security provided by the Georgia State Aid Intercept program. The enhanced rating reflects that the district has irrevocably authorized by resolution the State Board of Education to withhold aid payments...

Companies mentioned in this report are:
- Carrollton Sch Sys

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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