India Elevators Market Forecast and Opportunities, 2020

Description: According to "India Elevators Market Forecast & Opportunities, 2020", elevators market in India is projected to exhibit significant growth over the next five years, with the market forecast to surpass US$ 1.6 billion in 2020. Growth in the market is anticipated on account of growing infrastructure development projects in the country, which require elevators for vertical transportation. Metro projects across various major cities are also expected to fuel demand for new equipment installation, along with maintenance and modernization of already installed elevators. In 2014, residential sector was the largest end-user of elevators, followed by commercial, industrial and government sectors. Major players operating in India elevators market include KONE, Otis, Schindler, Johnson, and ThyssenKrupp.

Increasing number of residential projects coupled with rising population density in metros and major cities in India, have been driving the country's elevators market over the last five years. The need to provide accommodation to the continuously growing urban population has led to an increase in the number of high rise building in the country, thereby resulting in rising skyline of cities. Also, rising foreign investments in the country have stimulated the demand for office spaces over the last decade. In consonance with these developments, the demand for elevators from residential and industrial units has been increasing to facilitate vertical commute of people and transportation of freight. Moreover, with rapid development of infrastructure in urban regions, the number of commercial complexes and office buildings in India has also been increasing. These commercial buildings have also been contributing to the surge in demand for sophisticated vertical transportation systems in the country.

“India Elevators Market Forecast & Opportunities, 2020” report discusses the following aspects of elevators market in India:

- India Elevators Market Size, Share & Forecast
- Segmental Analysis – Residential Elevators, Commercial Elevators, Industrial Elevators, & Govt. Institutional Elevators
- Import-Export Analysis
- Policy & Regulatory Landscape
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of elevators market in India
- To identify the on-going trends and anticipated growth in the next five years
- To help industry consultants, elevator manufacturers and other stakeholders to align their market-centric strategies
- To obtain research based business decisions and add weight to presentations and marketing material
- To gain competitive knowledge of leading players
- To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer’s specific needs

Report Methodology

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with vertical transportation system providers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

4. Global Elevators Market Overview

5. India Elevators Market Outlook
5.1. Market Overview
5.2. Market Size & Forecast
5.2.1. By Value
5.2.2. By Volume
5.2.3. By New Installations & Maintenance
5.3. Market Share & Forecast
5.3.1. By Company
5.3.2. By Type of Carriage
5.3.3. By Type of Machinery
5.3.4. By Region
5.3.5. By End-Use Sector

6. India Residential Elevators Market Outlook
6.1. Market Size & Forecast
6.1.1. By Value
6.1.2. By Volume

7. India Commercial Elevators Market Outlook
7.1. Market Size & Forecast
7.1.1. By Value
7.1.2. By Volume

8. India Industrial Elevators Market Outlook
8.1. Market Size & Forecast
8.1.1. By Value
8.1.2. By Volume

9. India Government Institutional Elevators Market Outlook
9.1. Market Size & Forecast
9.1.1. By Value
9.1.2. By Volume

10. Value Chain Analysis

11. Policy & Regulatory Landscape

12. Import-Export Analysis

13. Market Dynamics
13.1. Drivers
13.2. Challenges

14. Market Trends & Developments
14.1. High Speed Elevators
14.2. Smart Elevators
14.3. Energy Efficient Elevators
14.4. Expanding Market for Elevators
14.5. Solar Elevators

15. Pricing Analysis

16. India Economic Profile

17. Competitive Landscape
17.1. Competitor Product Matrix
17.2. Company Profiles
17.2.1. KONE Elevator India Pvt. Ltd.
17.2.2. Otis Elevator Company (India) Ltd.
17.2.3. Schindler India Pvt. Ltd.
17.2.4. Johnson Lifts Pvt. Ltd.
17.2.5. ThyssenKrupp Elevator India Pvt. Ltd.
17.2.6. Mitsubishi Elevator India Pvt Ltd.
17.2.7. Fujitec India Pvt. Ltd.
17.2.8. Hitachi Lift India Pvt. Ltd.
17.2.9. Blue Star Elevators India Ltd.
17.2.10. Omega Elevators Pvt. Ltd.

18. Strategic Recommendations

List of Figures

Figure 1: India Elevators Market Size, By Value, 2010–2020F (USD Million)
Figure 2: India Elevators Market Size, By Volume, 2010–2020F (Units Installed)
Figure 3: India Elevators Market Size, By New Unit Installations, By Value, 2010–2020F (USD Million)
Figure 4: India Elevators Market Size, By Maintenance, By Value, 2010–2020F (USD Million)
Figure 5: India Elevators Market Share, By Company, By Value, 2014
Figure 6: India Elevators Market Share, By Company, By Value, 2020F
Figure 7: Otis, No. of Elevators Installed, 2010-11 to 2013-14 (Thousand Units)
Figure 8: KONE, No. of Elevators Installed, 2010-11 to 2013-14 (Thousand Units)
Figure 9: Johnson No. of Elevators Installed, 2010-11 to 2013-14 (Thousand Units)
Figure 10: India Elevators Market Share, By Type of Carriage, By Volume, 2014
Figure 11: India Elevators Market Share, By Type of Carriage, By Volume, 2020F
Figure 12: India Elevators Market Share, By Type of Machinery, By Volume, 2010-2020F
Figure 13: India Elevators Market Share, By Region, By Volume, 2014 & 2020F
Figure 14: India Elevators Market Share, By Leading Cities, By Units Installed, 2014
Figure 15: India Elevators Market Share, By End-Use Sector, By Value, 2010–2020F
Figure 16: India Elevators Market Share, By End-Use Sector, By Value, 2010–2020F
Figure 17: India Residential Elevators Market Size, By Value, 2010–2020F (USD Million)
Figure 18: India Residential Elevators Market Size, By Volume, 2010–2020F (Units)
Figure 19: India Commercial Elevators Market Size, By Value, 2010–2020F (USD Million)
Figure 20: India Commercial Elevators Market Size, By Volume, 2010-2020F (Units)
Figure 21: India Industrial Elevators Market Size, By Value, 2010–2020F (USD Million)
Figure 22: India Industrial Elevators Market Size, By Volume, 2010–2020F (Units)
Figure 23: India Govt. Institutional Elevators Market Size, By Value, 2010–2020F (USD Million)
Figure 24: India Govt. Institutional Elevators Market Size, By Value, 2010–2020F (Units)
Figure 25: India Elevator Components' Imports*, By Country, 2010-11 to 2014-15 (USD Million)
Figure 26: India Elevator Components' Exports*, By Country, 2010-11 to 2014-15 (USD Million)
Figure 27: India Elevators Market Average Selling Price, 2010-2020F (USD per Unit)

List of Tables

Table 1: Upcoming High Rise Buildings in India, By Type of Building, By Location, By No. of Floors, 2015
Table 2: Ongoing Hospital Projects in India, By Value, By State, By Expected Year of Completion
Table 3: Expansion Plans of Major Hotel Chains in India, By Expansion Category, By Expected Timeline for Execution, By Focus Regions
Table 4: India Upcoming and Ongoing Metro Projects, By Track Length, By Completion Year
Table 5: India Elevators Market Policies & Regulations
Table 6: India Elevators Market Product Matrix

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