Global Iron Ore Mining to 2020

Description: The ‘Global Iron Ore Mining to 2020’ report comprehensively covers global reserves of iron ore by country, historic and forecast data on iron ore production, prices, iron ore consumption, trade data for major ores and concentrates, and exporting and importing countries.

The report also includes factors affecting global demand for iron ore, profiles of major iron ore producing companies, and information on active, exploration and development iron ore projects.

It is an essential tool for companies active in global iron ore mining, and for new competitors considering entering the industry.

Summary:

Global iron ore reserves were 185.1 billion tonnes (Bnt) as of January 2016, with Australia accounting for the largest share with 54Bnt or 29.2% of the total, followed by Russia with 25Bnt (13.5%), Brazil and China with 23Bnt each (12.4%), the US with 11.5Bnt (6.2%) and India with 8.1Bnt (4.4%).

In Australia, more than 90% of the total reserves are located in the Pilbara region of Western Australia, with smaller amounts in South Australia, New South Wales, Queensland and Tasmania. Reserves of both hematite and magnetite ores are available with average Fe grade of 59.6%.

In Russia, the Ural region, Moscow (Tula region), North West Russia and Siberia have the country's largest iron ore deposits. The best grade deposits are found in the Ural region, while the Tula region, also known as the Kursk Magnetic Anomaly (KMA), has reserves with average iron content in the range of 34-39%.

Scope:

The report contains an overview of the global iron ore mining industry together with the key factors affecting the industry and demand for the commodity.

It also provides information about global iron ore reserves, historic and forecast data on iron ore production and consumption, data on major iron ores and concentrates exporting and importing countries, the competitive landscape and active, exploration and development iron ore projects.

Reasons To Buy:

Gain an understanding of the global iron ore mining industry, iron ore reserves, historic and forecast data on iron ore production, iron ore prices and consumption, trade data for major exporting and importing countries, demand drivers, active, exploration and development iron ore projects and the competitive landscape.

Key Highlights:

- Global iron ore production was an estimated 2,047.9Mt in 2015 - an increase of 2.3% over its previous year due to increased production in Australia, Brazil and India. Australia was the world's largest producer accounting for 36.9% of global production, followed by Brazil (21.6%), China (15.7%), India (6.9%) and Russia (5.2%).

- Global iron ore consumption was an estimated 1,862.3Mt in 2015, a decrease of 1.7% over the previous year due to weaker demand from China, one of the biggest consumers of iron ore globally.

- Australia was the world's largest exporter of iron ores and concentrates in 2014 at 755.1Mt, of which China accounted for 578.7Mt, followed by Brazil (344.4Mt), South Africa (67.2Mt), Ukraine (40.9Mt) and Canada (40.3Mt).
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