Global Iron Ore Mining to 2020

Description: The ‘Global Iron Ore Mining to 2020’ report comprehensively covers global reserves of iron ore by country, historic and forecast data on iron ore production, prices, iron ore consumption, trade data for major ores and concentrates, and exporting and importing countries.

The report also includes factors affecting global demand for iron ore, profiles of major iron ore producing companies, and information on active, exploration and development iron ore projects.

It is an essential tool for companies active in global iron ore mining, and for new competitors considering entering the industry.

Summary:

Global iron ore reserves were 185.1 billion tonnes (Bnt) as of January 2016, with Australia accounting for the largest share with 54Bnt or 29.2% of the total, followed by Russia with 25Bnt (13.5%), Brazil and China with 23Bnt each (12.4%), the US with 11.5Bnt (6.2%) and India with 8.1Bnt (4.4%).

In Australia, more than 90% of the total reserves are located in the Pilbara region of Western Australia, with smaller amounts in South Australia, New South Wales, Queensland and Tasmania. Reserves of both hematite and magnetite ores are available with average Fe grade of 59.6%.

In Russia, the Ural region, Moscow (Tula region), North West Russia and Siberia have the country's largest iron ore deposits. The best grade deposits are found in the Ural region, while the Tula region, also known as the Kursk Magnetic Anomaly (KMA), has reserves with average iron content in the range of 34-39%.

Scope:

The report contains an overview of the global iron ore mining industry together with the key factors affecting the industry and demand for the commodity.

It also provides information about global iron ore reserves, historic and forecast data on iron ore production and consumption, data on major iron ores and concentrates exporting and importing countries, the competitive landscape and active, exploration and development iron ore projects.

Reasons To Buy:

Gain an understanding of the global iron ore mining industry, iron ore reserves, historic and forecast data on iron ore production, iron ore prices and consumption, trade data for major exporting and importing countries, demand drivers, active, exploration and development iron ore projects and the competitive landscape.

Key Highlights:

- Global iron ore production was an estimated 2,047.9Mt in 2015 - an increase of 2.3% over its previous year due to increased production in Australia, Brazil and India. Australia was the world's largest producer accounting for 36.9% of global production, followed by Brazil (21.6%), China (15.7%), India (6.9%) and Russia (5.2%).

- Global iron ore consumption was an estimated 1,862.3Mt in 2015, a decrease of 1.7% over the previous year due to weaker demand from China, one of the biggest consumers of iron ore globally.

- Australia was the world's largest exporter of iron ores and concentrates in 2014 at 755.1Mt, of which China accounted for 578.7Mt, followed by Brazil (344.4Mt), South Africa (67.2Mt), Ukraine (40.9Mt) and Canada (40.3Mt).
1 Executive Summary
2 Global Iron Ore Mining - Reserves, Production, Consumption and Trade
  2.1 Global Iron Ore Reserves
     2.1.1 Reserves by country - Australia
     2.1.2 Reserves by country - Russia
     2.1.3 Reserves by country - Brazil
     2.1.4 Reserves by country - China
     2.1.5 Reserves by country - India
  2.2 Historical and Forecast Production
     2.2.1 Production by country
  2.3 Active Mines
  2.4 Exploration Projects
  2.5 Development Projects
  2.6 Global Iron Ore Consumption and Trade
     2.6.1 Global iron ore consumption vs steel production
     2.6.2 Major exporting and importing countries
  2.7 Factors Affecting Global Demand for Iron Ore
     2.7.1 Chinese steel industry
     2.7.2 Indian steel industry
     2.7.3 Global demand for steel by region
     2.7.4 Global construction industry
  3 Major Iron Ore Producers Globally
     3.1 Vale SA
     3.2 Rio Tinto Plc
     3.3 BHP Billiton Ltd
     3.4 Fortescue Metals Group Ltd
  4 Appendix
     4.1 Abbreviations
     4.2 Bibliography
     4.3 Secondary Research
     4.4 Primary Research
     4.5 Contact
     4.6 About
     4.7 Services
     4.8 Disclaimer

List of Tables
Table 1: Global Iron Ore Mining - Crude Iron Ore Reserves and Iron Content by Country (Billion Tonnes), 2016
Table 2: Global Iron Ore Mining - Iron Content in Hematite and Magnetite Ores by Country (%), 2014
Table 3: Global Iron Ore Mining - Reserves by Selected Mines in Australia (Million Tonnes) and Iron Content (%), 2016
Table 4: Global Iron Ore Mining - Iron Ore Reserves of Vale SA, 2015
Table 5: Global Iron Ore Mining - Iron Ore Reserves, Ore Type and Mine Stage for Selected Chinese Iron Ore Mines, 2015
Table 6: Global Iron Ore Mining - Hematite Ore Reserves in India, (Million Tonnes), 2015
Table 7: Global Iron Ore Mining - Hematite Ore Reserves by Indian States, (Million Tonnes), 2015
Table 8: Global Iron Ore Mining - Magnetite Ore Reserves in India, (Million Tonnes), 2015
Table 9: Global Iron Ore Mining - Historic and Forecast Iron Ore Production (Million Tonnes) vs Iron Ore Prices- (US$/dmtu), 2000-2020
Table 10: Global Iron Ore Mining - Historic and Forecast Iron Ore Production for Major Countries (Million Tonnes), 2000-2020
Table 11: Global Iron Ore Mining - Active Mines in Australia, 2015
Table 12: Global Iron Ore Mining - Active Mines in Asia-Pacific, 2015
Table 13: Global Iron Ore Mining - Active Mines in Europe, 2015
Table 14: Global Iron Ore Mining - Active Mines in the Middle East and Africa, 2015
Table 15: Global Iron Ore Mining - Active Mines in South and Central America, 2015
Table 16: Global Iron Ore Mining - Active Mines in North America, 2015
Table 17: Global Iron Ore Mining - Active Mines in the Former Soviet Union, 2015
Table 18: Global Iron Ore Mining - Exploration Projects in Australia, 2015
Table 19: Global Iron Ore Mining - Exploration Projects in Asia-Pacific, 2015
Table 20: Global Iron Ore Mining - Exploration Projects in Europe, 2015
Table 21: Global Iron Ore Mining - Exploration Projects in the Middle East and Africa, 2015
Table 22: Global Iron Ore Mining - Exploration Projects in South and Central America, 2015
Table 23: Global Iron Ore Mining - Exploration Projects in North America, 2015
Table 24: Global Iron Ore Mining - Exploration Projects in the Former Soviet Union, 2015
Table 25: Global Iron Ore Mining - Development Projects in Australia, 2015
Table 26: Global Iron Ore Mining - Development Projects in Asia-Pacific, 2015
Table 27: Global Iron Ore Mining - Development Projects in Europe, 2015
Table 28: Global Iron Ore Mining - Development Projects in the Middle East and Africa, 2015
Table 29: Global Iron Ore Mining - Development Projects in South and Central America, 2015
Table 30: Global Iron Ore Mining - Development Projects in North America, 2015
Table 31: Global Iron Ore Mining - Development Projects in the Former Soviet Union, 2015
Table 32: Global Iron Ore Mining - Iron Ore Consumption vs Crude Steel Production (Million Tonnes), 2000-2020
Table 33: Global Iron Ore Mining - Major Iron Ores and Concentrates Exporting Countries- (Million Tonnes), 2011-2014
Table 34: Global Iron Ore Mining - Major Iron Ores and Concentrates Importing Countries-, 2011-2014
Table 35: Global Iron Ore Mining - Apparent Steel- Demand by Region (Million Tonnes), 2014-2016
Table 36: Global Iron Ore Mining - Vale SA Projects, 2015
Table 37: Global Iron Ore Mining - Rio Tinto Plc Projects, 2015
Table 38: Global Iron Ore Mining - BHP Billiton Ltd Projects, 2015
Table 39: Global Iron Ore Mining - Fortescue Metals Group Ltd Projects, 2015

List of Figures
Figure 1: Global Iron Ore Mining - Crude Iron Ore Reserves by Country, 2016
Figure 2: Global Iron Ore Mining - Historic and Forecast Iron Ore Production (Million Tonnes) vs Iron Ore Prices- (US$/dmtu), 2000-2020
Figure 3: Global Iron Ore Mining - Historic and Forecast Iron Ore Production by Major Countries (Million Tonnes), 2000-2020
Figure 4: Global Iron Ore Mining - Brazilian Iron Ore Production by State (%), 2014
Figure 5: Global Iron Ore Mining - Chinese Iron Ore Production by Province, 2015
Figure 6: Global Iron Ore Mining - Production by Indian States (%), 2013
Figure 7: Global Iron Ore Mining - Iron Ore Consumption vs Crude Steel Production (Million Tonnes), 2000-2020
Figure 8: Global Iron Ore Mining - Major Iron Ore Exporting and Importing Countries-
Figure 9: Global Iron Ore Mining - Major Iron Ores and Concentrates Exporting Countries- (Million Tonnes), 2011-2014
Figure 10: Global Iron Ore Mining - Major Iron Ores and Concentrates Importing Countries- (Million Tonnes), 2011-2014
Figure 11: Global Iron Ore Mining - Iron Ore Consumption vs Steel Production in Chinese and Indian Markets (Million Tonnes), 2015-2020
Figure 12: Global Iron Ore Mining - Apparent Steel- Demand by Region (Million Tonnes), 2014-2016
Figure 13: Global Iron Ore Mining - Iron Ore Production by Major Producers (Million Tonnes), 2012-2015

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