Demand Response Management System Market by Types (Commercial, Industrial, Residential), Services (Curtailment, System Integration, Professional), Verticals (Manufacturing, Agriculture, Commercial Buildings), Regions - Global Forecast to 2020

Description: The integration of Internet of Things (IoT) and Information and Communications Technology (ICT) into energy has led to a tremendous growth in automation along with real-time processing of data. The electricity consumption patterns of users are also analyzed by the service providers, which helps in increasing energy efficiency by cumulative participation of users and service providers. Utilities, therefore, organize Demand Response Management System (DRMS) programs and motivate the users to change their usage pattern during peak consumption hours to balance energy supply and demand and grid reliability.

The DRMS market is driven due to energy price volatility and growing smart grid roll-outs and is expected to grow from USD 8.06 Billion in 2015 to USD 31.69 Billion by 2020, at a Compound Annual Growth Rate (CAGR) of 31.5% from 2015 to 2020. North America is expected to lead the DRMS market in terms of market size during the forecast period. Asia-Pacific is expected to witness growth at the highest CAGR during the forecast period. Among the verticals, manufacturing is expected to hold the largest share of market due to heavy electricity consumption.

The Demand Response Management System market report will help the market leaders or new entrants in this market in better understanding of the competitors and gain more insights to better one's position in business. There is a separate section on competitive landscape, which includes competitor ecosystem, mergers and acquisitions, VC funding, partnerships, and agreements. Besides, there are company profiles of ten players in this market. In this section, market internals have been provided that can put one ahead of the competitors.

Scope of the Report

The research report categorizes the Demand Response Management System market to forecast the market size and analyze the trends in each of the following sub-markets:

DRMS market on the basis of solutions:
- Commercial DRMS
- Industrial DRMS
- Residential DRMS

DRMS market on the basis of services:
- Curtailment Services
- System Integration & Consulting Services
- Managed Services
- Support & Maintenance

DRMS market on the basis of verticals:
- Manufacturing
- Office & Commercial Buildings
- Municipal, University, School, & Hospital Systems (MUSH)
- Energy & Power
- Agriculture

DRMS market on the basis of regions:
- North America
- Europe
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