
Description: Oman has laid its development plans based on its overarching economic diversification program through sectors such as tourism, fisheries and agriculture, industry, ICT while encouraging exports. The investment climate within the country encourages foreign investment and the incentives to such investment are many. Within the frame of the economic diversification strategy and investment encouragement, the Government undertook a lot of procedures to improve the investment atmosphere in the country in order to attract local and foreign investments in the light of its important role in pushing economic development projects forward and bridging the gap in the resources and capabilities; seeking to get advanced technology through the participation in many of the economic diversification projects being currently carried out, exemplified by encouraging the investments in local and foreign private sector and developing sectors of tourism, fish, industry, encouraging exports, in addition to improving living standards of nationals, maintaining stability of prices which serve all parties and meet a lot of requirements, at the same time.

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