
Description:
India has emerged as one of the most attractive destination for investment and for doing business in the recent years. As one of the fastest growing economies in the world which has not only sustained the global downturn of 2008-09, India is slated to grow at consistently higher rates during next few decades India has a large sized middle class (28.4 million households with a total of 153 million people,) which is further expanding, offering a large domestic market for foreign products and services. If India continues its recent growth trend, average household incomes will triple over the next two decades and it will become the worlds fifth largest consumer economy by 2025, according to a McKinsey report in 2010.

The consistent economic growth in India has been an important factor that has contributed towards the decline in poverty.

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Contents:
1. Country
   1.1 Country Summary
   1.2 Research Methodology
2. Sectors
   2.1 Agriculture
      2.1.1 summary
      2.1.1.1 Food Crops
      2.1.1.1.1 Maize
         - Statistics
         - companies(number of companies,revenues,market shares)
         - area under cultivation
         - irrigation technologies in place
         - government policies
         - new developments
         - exports(countries)
         - imports (countries)
         - prices (ten years)
         - Consumption trends
2.1.1.2 Rice
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Consumption trends

2.1.1.3 Wheat
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Consumption trends

2.1.1.4 Millet
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Consumption trends

2.1.1.5 Sorghum
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Consumption trends

2.1.1.2 Cash Crops

2.1.1.2.1 Coffee
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)

2.1.1.2.2 Tea
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
2.1.1.2.3 Cotton
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)

2.1.1.2.4 Cocoa
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)

2.1.1.2.5 Fruit
- Statistics
- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)

2.1.1.2.6 Rubber

- Statistics

- companies (number of companies, revenues, market shares)
- area under cultivation
- irrigation technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Consumption trends

2.2 Dairy

2.2.1 Summary

2.2.1.1 Milk

2.2.1.1.1 Statistics

2.2.1.1.2 companies (number of companies, revenues, market shares)

2.2.1.1.3 Technologies in place

2.2.1.1.4 government policies

2.2.1.1.5 new developments

2.2.1.1.6 exports (countries)

2.2.1.1.7 imports (countries)

2.2.1.1.8 prices (ten years)

2.2.1.1.9 Consumption trends

2.2.1.2 Other dairy products

2.2.1.2.1 Statistics

2.2.1.2.2 companies (number of companies, revenues, market shares)

2.2.1.2.3 Technologies in place

2.2.1.2.4 government policies

2.2.1.2.5 new developments

2.2.1.2.6 exports (countries)

2.2.1.2.7 imports (countries)
2.2.1.2.8 prices (ten years)
2.2.1.2.9 Consumption trends
2.3 Meat & livestock
2.3.1 Summary
2.3.1.1 Poultry
2.3.1.1.1 overview of local production
2.3.1.1.2 Statistics
2.3.1.1.3 companies(number of companies,revenues,market shares)
2.3.1.1.4 Technologies in place
2.3.1.1.5 government policies
2.3.1.1.6 new developments
2.3.1.1.7 exports(countries)
2.3.1.1.8 imports (countries)
2.3.1.1.9 prices (ten years)
2.3.1.1.10 Consumption trends
2.3.1.2 Beef
2.3.1.2.1 overview of local production
2.3.1.2.2 Statistics
2.3.1.2.3 companies(number of companies,revenues,market shares)
2.3.1.2.4 Technologies in place
2.3.1.2.5 government policies
2.3.1.2.6 new developments
2.3.1.2.7 exports(countries)
2.3.1.2.8 imports (countries)
2.3.1.2.9 prices (ten years)
2.3.1.2.10 Consumption trends
2.3.1.3 Goat and Sheep
2.3.1.3.1 overview of local production
2.3.1.3.2 Statistics
2.3.1.3.3 companies(number of companies,revenues,market shares)
2.3.1.3.4 Technologies in place
2.3.1.3.5 government policies
2.3.1.3.6 new developments
2.3.1.3.7 exports(countries)
2.3.1.3.8 imports (countries)
2.3.1.3.9 prices (ten years)
2.3.1.3.10 Consumption trends

2.4 Fisheries
2.4.1 Summary
2.4.1.1 Fishes
2.4.1.1.1 Overview of local production
2.4.1.1.2 Statistics
2.4.1.1.3 companies(number of companies,revenues,market shares)
2.4.1.1.4 Technologies in place
2.4.1.1.5 government policies
2.4.1.1.6 new developments
2.4.1.1.7 exports(countries)
2.4.1.1.8 imports (countries)
2.4.1.1.9 prices (ten years)
2.4.1.1.10 Consumption trends

2.5 Fruits and Vegetables
2.5.1 Summary
2.5.1.1 Fruits
2.5.1.1.1 Overview of local production
2.5.1.1.2 Statistics
2.5.1.1.3 companies(number of companies,revenues,market shares)
2.5.1.1.4 government policies
2.5.1.1.5 new developments
2.5.1.1.6 exports(countries)
2.5.1.1.7 imports (countries)
2.5.1.1.8 prices (ten years)
2.5.1.1.9 Consumption trends
2.5.1.2 Vegetables
2.5.1.2.1 Overview of local production
2.5.1.2.2 Statistics
2.5.1.2.3 companies(number of companies,revenues,market shares)
2.5.1.2.4 government policies
2.5.1.2.5 new developments
2.5.1.2.6 exports(countries)
2.5.1.2.7 imports (countries)
2.5.1.2.8 prices (ten years)
2.5.1.2.9 Consumption trends
2.6 Utilities
2.6.1 summary
2.6.1.1 Water
2.6.1.1.1 Water Statistics
2.6.1.1.2 Breakdown of usage
2.6.1.1.3 Consumption statistics and Trends
2.6.1.1.4 Technologies in place
2.6.1.1.5 companies(number of companies,revenues,market shares)
2.6.1.1.6 Tariffs
2.6.1.1.7 Future forecasts
2.6.1.2 Power
2.6.1.2.1 Power Statistics
2.6.1.2.2 Breakdown of usage
2.6.1.2.3 Consumption and Production Statistics
2.6.1.2.4 Technologies in place
2.6.1.2.5 companies(number of companies,revenues,market shares)
2.6.1.2.6 Tariffs
2.6.1.2.7 Future forecasts
2.7 Manufacturing
2.7.1 Summary
2.7.1.1 Country
2.7.1.1.1 Sectors
- Plastics Processing (For the country)
  - Statistics
  - companies (Key players, revenues, market shares)
  - Technologies in place
  - government policies
  - new developments
  - exports (countries)
  - imports (countries)
  - prices (ten years)
  - Trends in Production
- Automobiles
  - Statistics
  - companies (Key players, revenues, market shares)
  - Technologies in place
  - government policies
  - new developments
  - exports (countries)
  - imports (countries)
  - prices (ten years)
  - Trends in Production
- Textiles
  - Statistics
  - companies (Key players, revenues, market shares)
  - Technologies in place
  - government policies
  - new developments
  - exports (countries)
  - imports (countries)
  - prices (ten years)
  - Trends in Production
- Chemicals
  - Statistics
- companies (Key players, revenues, market shares)
- Technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Trends in Production
- Heavy machinery
- Statistics
- companies (Key players, revenues, market shares)
- Technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Trends in Production
- Capital goods
- Statistics
- companies (Key players, revenues, market shares)
- Technologies in place
- government policies
- new developments
- exports (countries)
- imports (countries)
- prices (ten years)
- Trends in Production
- Pharmaceuticals
- Statistics
- companies (Key players, revenues, market shares)
2.8 Construction (For the country)

2.8.1 Country

2.8.1.1 Summary

2.8.1.1.1 Sectors

- Commercial Construction
- Performance Outlook
- Key Trends and Issues
- Data and Project Highlights
- Industrial Construction
- Performance Outlook
- Key Trends and Issues
- Data and Project Highlights
- Infrastructure Construction
- Performance Outlook
- Key Trends and Issues
- Data and Project Highlights
- Institutional Construction
- Performance Outlook
- Key Trends and Issues
- Data and Project Highlights
- Residential Construction
- Performance Outlook
- Key Trends and Issues
- Data and Project Highlights

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