
Description:
India has emerged as one of the most attractive destination for investment and for doing business in the recent years. As one of the fastest growing economies in the world which has not only sustained the global downturn of 2008-09, India is slated to grow at consistently higher rates during next few decades India has a large sized middle class (28.4 million households with a total of 153 million people.) which is further expanding, offering a large domestic market for foreign products and services. If India continues its recent growth trend, average household incomes will triple over the next two decades and it will become the worlds fifth largest consumer economy by 2025, according to a McKinsey report in 2010.

The consistent economic growth in India has been an important factor that has contributed towards the decline in poverty.

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