
Description: Along with competitive costs, easy access to the rest of the Middle East, and a well-established business infrastructure, Bahrain has a great deal of experience in understanding the needs of foreign businesses and responding to them. They regard foreign investment as key to their Economic Vision 2030 plan for improving the competitiveness of the economy, creating skilled jobs for Bahrainis and enhancing living standards. Bahrain's position at the heart of the Gulf gives access to every market in the Middle East by road, air and sea. Bahrain has the region's most liberal business environment, with zero taxation for private companies, few indirect taxes for private enterprises and individuals, and free repatriation of capital. They are also the only country in the region offering 100% foreign ownership of business assets and real estate in most sectors. Finally, unlike any other Gulf country, Bahrain has a fully liberalised telecommunications sector. As a result, Bahrain is ranked the 12th most open economy worldwide by the Heritage Foundation and Wall Street Journals 2013 Index of Economic Freedom.

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