Global Metal Cans Market By Regions and Vendors - Market Trends and Forecasts (2016 - 2021)

Description:
Metal cans are manufactured mostly by aluminium, and steel (otherwise called Tin), of which aluminium cans are widely used. The manufacturing of Metal cans has evolved from a three piece can to single piece can through two-piece can. Currently, two-piece cans are used abundantly, but on the other hand, these are being replaced by single piece cans.

The global production of Metal cans in 2014 was 364.4 billion cans and is estimated to reach 430 billion cans by 2020, at a CAGR of 2.9%, while in terms of revenue, the market was worth $44.86 billion in 2014 and is projected to reach $52.83 billion in 2020, at a compound annual growth rate of 2.76%.

Beverages industry lead the market with constituting majority of the market, of which alcoholic beverages constituted 45% of the global market. Remaining 30% came from non-alcoholic beverages like health-drinks, CSDs and others. Increase in growth of health drinks segment is driving the demand for metal cans globally. Moreover, increased preference for canned food and rise in disposable income of the customers are the other factors driving the demand for metal cans in global market. Packaging substitutes like PET bottles, glass containers are substituting the metal cans as they are light and provide cost benefit to manufacturers.

North America leads the market accounting for more than one-third of the market, while Europe was the second major market for these cans. Asia Pacific region is estimated to be the fastest growing region owing to increase in consumer spends on the end use products during the forecasted period.

This Report Offers:
- Market Definition for the Metal Cans along with identification of key drivers and restraints for the market.
- Market analysis Metal Cans Market, with region specific assessments.
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
- Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
- Identification and analysis of the Macro and Micro factors that affect the Metal Cans Market on both global and regional scale.
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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Contents:
1. Research Methodology
2. Executive Summary
3. MARKET OVERVIEW
   3.1 Overview
   3.2 Industry Value Chain Analysis
   3.3 Industry Attractiveness - Porter's 5 Force Analysis
      3.3.1 Bargaining Power of Suppliers
      3.3.2 Bargaining Power of Consumers
      3.3.3 Threat from new entrants
      3.3.4 Threat from substitute products
      3.3.5 Competitive rivalry within the industry
   3.4 Industry Policies
4. MARKET DYNAMICS
   4.1 Introduction
   4.2 Drivers
      4.2.1 End use industries demand
      4.2.2 Demographic factors
   4.3 Restraints
4.3.1 Presence of alternatives
4.4 Opportunities
4.4.1 Health Drinks Industry
5. Metal Cans Market Segmentation, Forecasts and Trends - by Volume, by Revenue
5.1 By Metal
5.1.1 Aluminum
5.1.2 Steel(Tin)
5.1.3 Others
5.2 By Vertical
5.2.1 Alcoholic Beverages
5.2.2 Food
5.2.3 Fruits
5.2.4 Juices
5.2.5 Carbonated Soft Drinks
5.2.6 Others
5.3 By Region
5.3.1 North America
5.3.1.1 United States
5.3.1.2 Canada
5.3.2 Europe
5.3.2.1 United Kingdom
5.3.2.2 Germany
5.3.2.3 France
5.3.2.4 Italy
5.3.2.5 Others
5.3.3 Asia Pacific
5.3.3.1 China
5.3.3.2 India
5.3.3.3 Japan
5.3.3.4 Australia
5.3.3.5 Others
5.3.4 Latin America
5.3.4.1 Brazil
5.3.4.2 Mexico
5.3.4.3 Argentina
5.3.4.4 Others
5.3.5 Middle East and Africa
5.3.5.1 United Arab Emirates
5.3.5.2 Saudi Arabia
5.3.5.3 South Africa
5.3.5.4 Others
6. Global Vendor Market Share Analysis
7. Competitive Intelligence - Company Profiles
7.1 Amcor
7.2 BWAY
7.3 Ball Corporation
7.4 Crown Holdings
7.5 Rexam Plc
7.6 O.Berk
7.7 All American Containers
7.8 Metal Container Corporation
7.9 Container Corporation of Canada
7.10 Ardagh Metal Packaging
8. Investment Analysis
8.1 Recent Mergers and Acquisitions
8.2 Investment Scenario and Opportunities
9. Future of Metal Cans Market

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