India Factory Automation Market Forecast and Opportunities, 2020

Description: According to the report "India Factory Automation Market Forecast & Opportunities, 2020", factory automation market in India is projected to witness a CAGR of around 12% during 2015 - 2020. Growing use of robots on factory floors for increasing efficiency, reliability and accuracy of the production processes, is driving the country's factory automation market. Moreover, increasing domestic manufacturing on account of government initiatives like Make in India, is expected to stimulate growth in automation solutions market in India through 2020. Western and Northern regions are the major markets for factory automation in India due to continuing industrial growth, and presence of Special Economic Zones and various automotive hubs in these regions. Leading players operating in India factory automation market include Siemens, ABB, Schneider, Honeywell, and Mitsubishi, among others.

Factory automation is becoming an important part of the Indian industrial sector on account of the rising efforts to make manufacturing processes more efficient and reduce defect rates. Factory automation is proving to be a huge success in the Indian market due to extensive use of new and improved technologies for producing better products. Automation systems with advanced features are being deployed in major sectors such as automotive, chemicals, manufacturing, and mining, etc., to perform a number of complex tasks and consistently provide customers with superior quality products. The installation of advanced communication networks is also facilitating in optimizing workflow in production facilities. Further, growing adoption of energy saving control equipment such as energy efficient motor systems, is also anticipated to propel the adoption of factory automation in India in the coming years.

"India Factory Automation Market Forecast & Opportunities, 2020" discusses the following aspects of factory automation market in India:

- India Factory Automation Market Size, Share & Forecast
- Policy & Regulatory Landscape
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of factory automation market in India
- To identify the on-going trends and anticipated growth in the next five years
- To help industry consultants, manufacturers and other stakeholders align their market-centric strategies
- To obtain research based business decisions and add weight to presentations and marketing material
- To gain competitive knowledge of leading players
- To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer's specific needs

Report Methodology

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with factory automation system providers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

Contents:

1. Research Methodology
2. Analyst View
3. Product Overview
4. Global Factory Automation Market Overview
5. India Factory Automation Market Outlook
5.1. Market Size & Forecast
5.1.1. By Value
5.2. Market Share & Forecast
5.2.1. By Application Industry (Automotive, Chemicals, Manufacturing, etc.)
5.2.2. By Type (Robotics, Devices/Equipment, Industrial Network)
5.2.3. By Region

6. India Factory Automation Devices/Equipment Market Outlook
6.1. Market Size & Forecast
6.1.1. By Value
6.2. Market Share & Forecast
6.2.1. By Type (Sensors, Microprocessors, Controllers, Relays, Invertors, etc.)

7. India Factory Automation Industrial Network Market Outlook
7.1. Market Size & Forecast
7.1.1. By Value
7.2. Market Share & Forecast
7.2.1. By Type (Wired & Wireless)

8. India Factory Automation Robotics Market Outlook
8.1. Market Size & Forecast
8.1.1. By Value
8.2. Market Share & Forecast
8.2.1. By Application Industry (Automotive, Chemicals, Manufacturing & etc.)

9. Market Dynamics
9.1. Drivers
9.2. Challenges

10. Market Trends & Developments
10.1. Customization of Products
10.2. Emergence of Smart Technologies
10.3. Changing Robot Features
10.4. Government Initiatives
10.5. Internet of Things (IoT)

11. Policy & Regulatory Landscape

12. India Economic Profile

13. Competitive Landscape
13.1. Siemens Ltd.
13.2. ABB India Ltd.
13.3. Schneider Electric India Pvt. Ltd.
13.4. Honeywell Automation India Ltd.
13.5. Mitsubishi Electric India Pvt. Ltd.
13.6. Rockwell Automation India Pvt. Ltd.
13.7. OMRON Automation India
13.9. YASKAWA India Pvt. Ltd.
13.10. FANUC India Pvt. Ltd.

14. Strategic Recommendations

List of Figures

Figure 1: India Factory Automation Market Size, By Value, 2010–2020F (USD Million)
Figure 2: India Factory Automation Market Share, By Application Industry, By Value, 2010–2020F
Figure 3: India Automobile Production, By Volume, 2009-2014 (Million Units)
Figure 4: India Chemical Industry*, By Installed Capacity, By Production, 2011-2013 (Thousand MT)
Figure 5: India Factory Automation Market Share, By Type, By Value, 2010-2020F
List of Tables

Table 1: India Import Duty on Controllers and Regulating Equipment, 2015
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