India Video Surveillance Market - Estimate and Forecast 2015-2022

Description: A growing need for safe and secure living while ensuring the protection of belongings, assets, and infrastructure has propelled a global demand for surveillance measures. India, being on a path of becoming a developed nation, needs to guarantee the safety of its people, resources, private properties, and to be aware of internal and external threats; hence, the need for such video surveillance measures is increasing more than ever.

The market is currently dominated by the traditional analog based video surveillance systems, however, the recent events of crimes and terrorist attacks have spurred the demand of more advanced video surveillance systems, i.e. the IP video/ network video surveillance systems. IP based video surveillance systems have entered the market with compelling features such as high resolution, easy expansion of number of cameras (scalability), lower Total Cost of Ownership (TCO) and a higher Return on Investment (ROI). Although in the current market scenario, IP cameras are strongly challenged by the legacy of analog systems, but it is expected that the demand of IP cameras will surpass those of traditional analog cameras in the forecast years.

The report deals with investigation of the driving factors, restraints, and opportunities with respect to Indian video surveillance market, which contribute in identifying trends and key success factors for the industry. The development in infrastructure, increase in spending on security and growing awareness of people have been identified as the key drivers that could escalate the market growth in the coming years.

However, the lack of governmental support for manufacturing of security system components and unstructured Indian market are posing to be some of the challenges in expansion of the market. Moreover, by streamlining the market and applying schemes introduced by the government, the potential opportunities for the video surveillance market can be efficiently tapped. The report also formulates the entire value chain of the market with the description of the supply chain from raw material to the end user.

The report further throws some light on the market of video surveillance according to the camera type used, i.e., analog and IP cameras. Subsequently, the ecosystem of the market is explained with a detailed description of the different types of equipments used in the video surveillance system. The camera types are categorized on various basis such as by technology, by resolution and by product type. The video surveillance system uses software like video analytics and video management software which are also explained with the future scope of these software.

The Northern part of India, being the political hub, requires more surveillance and so has the largest hold on the video surveillance system market. The Southern and the Western parts of India also has a considerable share in the market. Eastern parts including Bihar, Jharkhand, Orissa and others are still in the developing phase.
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