Global Market Study on Bulletproof Security Glass: Middle East & Africa to Witness Highest Growth by 2021

Description: Bulletproof glass also known as bullet-resistant glass, transparent armor, and ballistic glass is made up of transparent materials that can resist any damage from small projectiles and bullets. It is usually made with an arrangement of two or more types of glass, one hard and one soft. The glass product is produced using ballistic materials such as polycarbonate, acrylic, glass-clad polycarbonate, and thermoplastic that can withstand any damage from small projectiles and bullets.

Bulletproof security glass is mainly used in the end user industries such as financial services industry, automotive industry, construction industry, aerospace industry and marine industry. Bulletproof glasses are being used in a number of applications such as bank security glass, armored cash trucks, ATM booths, display case, residential buildings, premium vehicles, and so on.

Manufacturers and service providers of bulletproof security glass are consistently investing in research and development activities in order to upgrade existing glass types and to develop newer technologies. Bulletproof security glass is of different kinds depending on its thickness and end-users’ demand. Bulletproof security glasses are majorly applied for the security purposes. Increasing security needs are fueling the growth of bulletproof security glass market globally.

In terms of geography, North America dominates the bulletproof security glass market, contributing around 26.8% to the overall market, followed by Europe. This is due to increased deployment of bulletproof security glass in the region. However, The Middle East and Africa is expected to record highest CAGR during the forecast period.

Rising safety and security concerns amongst the populace are driving demand for bulletproof glass, which is expected to further increase over the next five to six years. Mandates by governments aimed at reducing risk and ensuring minimal security requirements in financial markets across the globe are expected to drive the bulletproof security market significantly. Growth of automobile industry, increasing the financial services market, increasing concerns for safety and security and rising GDP rates for developing economies are some of the major drivers of the market.

This report provides in-depth analysis and estimation of the bulletproof security glass market for the period from 2015 to 2021, considering 2014 as the base year of calculation. In addition, data pertaining to current market dynamics, including market drivers, restraints, trends, and recent developments, have been provided in the report. The bulletproof security glass market is segmented on the basis of application, end-use and countries. Based on applications, the market is segmented into bank security glass, ATM booth, display case, armored cash trucks, residential buildings, premium vehicles, and others.

Based on end-use, the market segmentation includes financial services industry, automotive industry, construction industry and others. On the basis of geography, the report identifies and analyses the market size and predictions for North America, Western Europe, Eastern Europe, Central Europe, Asia Pacific Excluding Japan, Japan and Middle East and Africa across various countries.

Some of the major players in the bulletproof security glass market are Asahi Glass co.Ltd, China Glass Holdings Limited, Nippon Sheet Glass, Saint-Gobain S.A., China Glass Specialty AG, PPG Industries Inc., Taiwan Glass Ind. Corp., Apogee Enterprises Corp., Sisecam, and Guardian Industries. These key market players have been profiled on the basis of attributes such as company overview, recent developments, growth strategies, sustainability, and financial overview.

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