Mold Inhibitors Market by Type (Propionates, Benzoates, Sorbates, Natamycin, and Others), Application (Food, Animal Feed, Paints, Pharmaceuticals, Cosmetics & Personal Care, and Others), & by Region - Global Forecast to 2020

Description: Mold inhibitors is one of the rapidly-growing markets in the food preservation market, mainly due to its ability to prevent contamination of mold on various industrial products, thus helps in enhancing the shelf-life of products. It also helps in reducing the risk related to health problems caused by mycotoxin produced by molds. It also helps in preventing health issues such as skin irritation, lungs problems, and gut flora imbalance.

Furthermore, mold inhibitors perform several functions and have a range of applications in food & non-food industries. The major applications of mold inhibitors include food and feed. Other industries such as paint, pharmaceuticals, and cosmetics are expected to increase their market share during the forecast period.

The mold inhibitors market is categorized by type, application, and region. The types include propionates, benzoates, sorbates, natamycin, and others. On the basis of application, the segmentation includes food, animal feed, paints, pharmaceuticals, cosmetics & personal care, and others (wood, leather, and paper). The market has also been segmented on the basis of region into North America, Europe, Asia-Pacific, Latin America, and Rest of the World (RoW).

The mold inhibitors market is projected to reach USD 1.83 Million by 2020. In 2014, the market was dominated by North America, followed by Asia-Pacific. The Asia-Pacific market is projected to grow at the highest CAGR with rapid growth in the mold inhibitors market in developing countries such as China and India. Growing awareness about the health effects of mycotoxins produced by mold and rising consumption of convenience or processed food products in this region are also driving the market.

This report includes market sizes in terms of value (USD million) and volume (MT). Both “top-down” and “bottom-up” approaches were used to arrive at the market sizes and obtain the market forecast. Extensive secondary research was conducted to understand the market insights and trends, which was further validated through primary interviews. The report provides both, qualitative and quantitative analysis of the mold inhibitors market, the competitive landscape, and the preferred development strategies of key players.

The key players were observed to prefer new product launches & developments, acquisitions, and expansions as strategies to garner a larger share in the market. The report also analyzes the market dynamics, and issues faced by leading players.

Scope of the Report

The research study categorizes the market on the basis of type, application, and regions.

Mold Inhibitors Market

On the basis of type, the market was sub-segmented as follows:
- Propionates
- Benzoates
- Sorbates
- Natamycin
- Others (including sulfites, acetic acid, and sodium acetate)

On the basis of application, the market was sub-segmented as follows:
- Food
- Animal Feed
- Paints
- Pharmaceuticals
- Cosmetics & Personal Care
- Others (including wood, leather, and paper)

On the basis of region, the market was sub-segmented as follows:
- North America
- Europe
- Asia-Pacific
- Latin America
- RoW

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