Summary: Cascade Union Elementary School District, California; General Obligation Oct 15

Description:
Abstract
Standard & Poor's Ratings Services placed its 'A+' underlying rating (SPUR) on Cascade Union Elementary School District, Calif.'s series 2012B general obligation bonds outstanding on CreditWatch with negative implications. This action follows repeated attempts by Standard & Poor's to obtain timely information of satisfactory quality to maintain our rating on the securities in accordance with our applicable criteria and policies. Failure to receive the requested information by Oct. 16, 2015, will likely result in our suspension of the affected rating, preceded, in accordance with our policies, by any change to the rating that we consider appropriate given available information. USPF Criteria: GO Debt, Oct. 12, 2006 USPF Criteria: Key General Obligation Ratio Credit Ranges – Analysis Vs. Reality, April 2,...

Companies mentioned in this report are:
- Cascade Un Elem Sch Dist

Action: On CreditWatch:Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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