YnFx Weekly PriceWatch Report

Description: Crude Oil: Oil up as rig count drops to 5-year low

Crude oil futures jumped on weekend, buoyed by data showing 26 drop in the number of active US drilling rigs to their lowest level of 614 since more than 5 years. Prices were ruling lower before the rig data from Baker Hughes while reports showed that the number of new US jobs created in September slowed sharply for the second straight month and US factory orders dropped 1.7 per cent in August, hinted at the potential for weaker energy demand, pushing oil lower. Meanwhile, analysts opine that Hurricane Joaquin has the potential to disrupt oil refinery activity on the East Coast, which could contributed to higher crude supplies and lower prices. November West Texas Intermediate crude settled at US$45.54 a barrel, up 1.8 per cent on Friday, on the New York Mercantile Exchange after earlier hitting lows under US$44. For the week, the contract was still down around 0.4 per cent. November Brent crude on London's ICE Futures exchange gained 0.9 per cent, to US$48.13 a barrel, but saw a weekly loss of about 1 per cent.

Polyester Chain: September end on weak sentiments

Asian ethylene prices rose again, driven by healthy demand healthy demand for styrene while limited trading due to holiday in China capped the rise. In US, spot ethylene recovered despite dip in contracts and after flirting with six-year lows. In Europe, spot ethylene fell on continued flat demand and steady downstream while some crackers remained offline. Asian paraxylene prices dipped amid thin trade while gained on weekend as crude oil prices recovered sharply on Friday. In US, September paraxylene contracts settled lower from August's split settlement. In Europe, xylene prices softened while paraxylene export interest was heard waning. Contract prices remained unsettled. MEG prices fell in Asian markets on thin trading, particularly in China where the markets were close for National Holidays while bearish outlook triggered traders to short-sell. In US, MEG spot fell tracking falling Asian numbers while domestic demand was slightly up amid tight supply. European MEG spot prices remained stable on mixed outlook while downstream prices were on the rise. PTA prices edged up amid thin trading and weak polyester demand. In US, the PTA market was awaiting settlement of paraxylene contract for September, the key variable in PTA pricing, which is expected to decline. In Europe, PTA prices remained unchanged on pending October paraxylene contract price settlement, expected to decline. In Europe, PTA prices remained unchanged on pending October paraxylene contract price settlement. Polyester chip prices generally held steady ahead of weekend national holidays in China. Semi dull chip market in Jiangsu and Zhejiang held stable with mainstream offers edged down on the week, and talks for firm deals rolling over. As the National Day holiday approached in China, PFY spot trades were thinner with offers slipping in line with oil values. Most producers were aggressive to destock, and trading prices sustained mild corrections during the holidays. In India, POY markets saw sluggish liquidity as downstream run rates were kept stable to low. In Pakistan, DTY sentiment held firm during the week, with prices largely unchanged in fair trades and low inventory. PSF markets continued the weak trend and more low offers were issued by producers. Market confidence about the sentiment after the holiday was on a weak side as downstream pre-holiday restocking activity did not emerge. In India, PSF prices rolled over once again opening the new month, deviating from the practice of fortnightly revision. In Pakistan too, PSF price rolled over amid tight supply.

Nylon Chain: Benzene prices move down across regions

Asian benzene was cheaper compared to previous week but gained weekend on firmer downstream sentiment although activity was slow due to national holidays in China. In US, benzene spot moved lower while contract price settled higher than expected as energy and poor demand asserted pressure on spot pricing. Latin benzene pricing also dropped tracking regional downtrend. European spot benzene prices fell 2 per cent despite October contract price was settled up on the month. Caprolactum prices were down amid slow liquidity, as buyers in China were away from the market due to a weeklong national holiday. Offers for liquid goods rolled over while the prevailing values for solid goods were stable. Sinopec announced October contract nomination up from September while DSM Nanjing announced nomination at a rollover. Nylon chip prices moderated in line with falling caprolactum cost this week. In China, conventional spinning nylon-6 chips were priced lower in Jiangsu and low end for fishing-net yarn and monofilament grade saw cautious buying interests. Market prices were stable amid slow pre-holiday liquidity. NNF markets were firm on the back of depleted margins and range-bound raw material prices amid steady crude oil and benzene. Despite
downstream purchase, there were little call for higher prices on the back of snug liquidity. Nylon-6 FDY market saw no price hike amid sluggish demand against better raw materials. Nylon-6 POY prices were also stable on the back of firm chip prices against tepid demand. Nylon-6 DTY market stabilized amid steady raw materials and moderate demand from downstream.

Acrylic Chain: Propylene price tanks in Asia

Asian propylene prices edged lower amid firm supply and low activity, thus oversupply situation persisted. In US, October contract was nominated flat on the month while spot was up amid refinery outages. European propylene markets regained strength on supply rebalance while exports continued to be seen leaving Europe. Asian acrylonitrile prices tanked reflecting the plunge in feedstock propylene cost last week. Ample supply in China also pulled down prices amid weak demand. In US, demand was slow to steady, with a producer finding downstream demand healthy. Demand from ABS was slow on an average. European acrylonitrile price fell following feedstock propylene cost. ASF markets witnessed slow liquidity amid limited negotiations in a thick holiday atmosphere. Downstream mills reportedly reduced their offers in line with the sharp decline of raw material cost, while the downside range differed between the converters. Demand for differentiated fiber remained subdued. Taiwan origin ASF was pegged stable at previous week's level while prices in India remained unchanged over the week.

Viscose Chain: VSF, VFY market sentiment stable

VSF market sentiment was stable ahead of the holiday in China. Post holiday, producers may continue to raise their offers based on fresh offers for dissolving pulp to be released in coming week. On the last working day before the National Day holidays, VSF market was quiet as a whole, with stable prices. Downstream mills had mostly covered their shorts. Prices in India and Pakistan, rolled over, reflecting some firmness in demand. In China, VFY prices were largely stable as the markets were closed for a weeklong national holidays. Downstream buying interest was low before the holidays, with many units already shut. Market offers were unchanged on the week in Yuan terms, but up in US$ term due to strong currency. In India, VFY prices rolled over previous week's values. Upstream, dissolving pulp markets were subdued in a holiday-shortened week with offers for hardwood pulp mostly rolling over at US$880 a ton.

Cotton: Cotton Futures ramble quietly, prices down in India

US cotton futures moderated quietly in a virtual standstill week trapped between scale-down buying and light overhead selling. Benchmark December edged down US cent 0.50 in light trading to close the week at US cents 60.14. October contract closed at US cents 59.20 per pound. The Cotlook A index gained US cent 0.15 per pound while China Cotton Index inched down 5 Yuan a ton. In Pakistan, the Karachi Cotton Association spot rate was up PakRs50 per maund ex-Karachi with moderate volumes, while majority of the deals for fine lint changed hands between leading mills and ginners of Sindh and Punjab. In India, fresh cotton arrivals and piling inventory at yarn mills asserted pressure on cotton prices in the past week. Buyers were waiting for a further drop in prices to pick up quality volumes. During the week, prices declined by INR400-1,900 per candy. New cotton started arriving in Gujarat, Maharashtra, Punjab and South-Indian states. An estimated 15,000-20,000 bales have been reportedly arriving every day.

Spun yarn: Cotton yarn prices up in India

Cotton yarn markets in China extended the mild adjustments, as transactions were sluggish ahead of the holiday. In India, cotton yarn prices resisted the sharp fall in cotton prices over the past couple of weeks. Prices were down INR 1 a kg in Madhya Pradesh, however rising INR2 in Ludhiana. The market continued to get support from export demand, especially from China. Prices in Pakistan jumped, reflecting the firmness in cotton prices in recent weeks and pick up in domestic demand. Spun polyester yarn prices were stable to weak in Shengze and the transaction volume was not large on the whole as the markets were closed for national holidays for most part of the week. Mainstream offers for spun polyester yarn rolled over previous week's numbers. In India, polyester yarn prices were seen moderating in Indore market while they rolled over in Ludhiana market although PSF prices remained unchanged. In Pakistan, polyester yarn prices were flat and are likely to firm up given the increase in cotton yarn prices during the week. Spun viscose yarn prices were stable to higher in China amid steady liquidity. Offers held flat amid favorable sales, while selling ideas were reportedly stable in a holiday-shortened week and due to steady rise of VSF prices in recent weeks. Prices in India rolled over in Indore market while they moved flat in Pakistan as demand was reportedly picking up. Offers for PC yarn held flat amid favorable sales in China, while selling ideas were reportedly stable for PV yarn amid mute transactions. Downstream, fabric markets sustained their stable movements, and trading activities were
steady. PV yarn prices moderated in Indore market of India, following the slowdown in export demand while the same in Ludhiana market rolled over on support of domestic demand. In Pakistan, PC yarn prices remained firm on rising cotton prices although PSF prices declined recently.

Contents:

Notes To Pricewatch Report

Confidentiality Statement

1. Executive Summary

2. Polyester Chain
   - Polyester Staple Fibre
   - Polyester Chips
   - Polyester Filament Yarn
   - Purified Terephthalic Acid
   - Mono Ethylene Glycol
   - Paraxylene

3. Nylon Chain
   - Ethylene
   - Nylon Filament Yarn
   - Nylon Filament Yarn
   - Polypropylene
   - Nylon Chips
   - Caprolactum
   - Benzene

4. Acrylic Chain
   - Acrylic Staple Fibre
   - Acrylonitrile
   - Propylene

5. Viscose Chain
   - Viscose Staple Fibre
   - Viscose Filament Yarn
   - Wood And Cotton Pulp

6. Cotton

7. Wool

8. Spun Yarn
   - 100% Polyester Spun Yarn
   - 100% Cotton Spun Yarn
   - 100% Viscose Spun Yarn
   - Polyester / Cotton Blended Yarn
   - Polyester / Viscose Blended Yarn
   - Spandex Yarn

9. Naphtha

10. Crude Oil

Ordering:

Order Online - http://www.researchandmarkets.com/reports/3439246/

Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

- **Product Name:** YnFx Weekly PriceWatch Report
- **Web Address:** [http://www.researchandmarkets.com/reports/3439246/](http://www.researchandmarkets.com/reports/3439246/)
- **Office Code:** SCDK5519

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Description</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>☐</td>
<td>Electronic (1 Year Sub.)</td>
<td>USD 1150</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in **BLOCK CAPITALS**

- **Title:**
  - Mr ☐  Mrs ☐  Dr ☐  Miss ☐  Ms ☐  Prof ☐
- **First Name:** ____________________________  **Last Name:** ____________________________
- **Email Address:** * ____________________________
- **Job Title:** ____________________________
- **Organisation:** ____________________________
- **Address:** ____________________________
- **City:** ____________________________
- **Postal / Zip Code:** ____________________________
- **Country:** ____________________________
- **Phone Number:** ____________________________
- **Fax Number:** ____________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer:

Please transfer funds to:

<table>
<thead>
<tr>
<th>Account number</th>
<th>833 130 83</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sort code</td>
<td>98-53-30</td>
</tr>
<tr>
<td>Swift code</td>
<td>ULSBIE2D</td>
</tr>
<tr>
<td>IBAN number</td>
<td>IE78ULSB98533083313083</td>
</tr>
<tr>
<td>Bank Address</td>
<td>Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland</td>
</tr>
</tbody>
</table>

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp