Iris Recognition Market by Component (Hardware & Software), Product (Scanner & Others), Application (Access Control & Others), Industry (Travel & Immigration, Military & Defense, & Others) & Geography Global - Forecast to 2020

Description: The iris recognition market is expected to grow at a rapid pace in most of the regions in the world due to growing concerns of every country towards the safety and security of citizens and the focus of players for incorporating the technology in various application areas such as government, military & defense, healthcare, banking & finance, consumer electronics, travel & immigration, and so on. A huge demand from various government organizations and travel and immigration departments is a major factor which is driving the market growth. The market is further driven by the implementation of e-passport programs, national ID proofs, and so on. It provides one of the most secured methods of authentication and identification because of the unique characteristics of an iris. In 2014, the Americas accounted for the largest share of the iris recognition market, followed by Europe and APAC.

The integration of cloud computing technology to ensure high-level security is creating opportunities for this market. The report reviews the latest market trends with insights regarding future growth prospects. An in-depth analysis on a geographic basis provides strategic business intelligence for investments in the market. The study reveals profitable investment strategies for product manufacturers, electronics companies, business executives, product marketing managers, new business investors, and others.

In this report, the market is segmented on the basis of component- hardware and software, product-smartphone, smartwatch, tablet & notebook, PC/laptop, and scanner, application-access control and time monitor, industry-government, military & defense, healthcare, banking & finance, consumer electronics, travel & immigration, and automotive. The competitive landscape section of the report primarily focuses on key players in the iris recognition market, their latest developments, and respective market ranking. In addition to this, the report entails emerging market trends, advancements in the technological space, market demand of segments, key growth areas, market size projections, region-wise demand factors, and key competitors' analysis.

The geographic segmentation of the report covers four major regions of the world, namely, the Americas, Europe, Asia-Pacific, and Rest of the World (RoW). The report also profiles major players in the iris recognition market. Some of the major players in this market are 3M Cogent Inc. (U.S.), Safran (France), Cross Match Technologies Inc. (U.S.), Iris ID, Inc. (U.S.), Iritech, Inc. (U.S.), SRI International (U.S.), EyeLock (U.S.), among others.

Contents:
1 Introduction
  1.1 Objectives Of The Study
  1.2 Market Definition
  1.3 Study Scope
  1.3.1 Markets Covered
  1.3.1.1 Geographic Scope
  1.3.2 Years Considered For The Study
  1.4 Currency
  1.5 Stakeholders

2 Research Methodology
  2.1 Research Data
    2.1.1 Secondary Data
      2.1.1.1 Key Data From Secondary Sources
    2.1.2 Primary Data
      2.1.2.1 Key Data From Primary Sources
      2.1.2.2 Key Industry Insights
    2.1.2.3 Breakdown Of Primaries
14.4 Available Customizations
14.5 Related Reports

List of Tables
Table 1 Comparison of Various Biometric Systems
Table 2 Iris Recognition Market, By Component, 2013–2020 (USD Million)
Table 3 Hardware Market for Iris Recognition, By Subcomponent, 2013–2020 (USD Million)
Table 4 Hardware Market for Iris Recognition, By Product, 2013–2020 (USD Million)
Table 5 Software Market for Iris Recognition, By Subcomponent, 2013–2020 (USD Million)
Table 6 Software Market in Iris Recognition, By Product, 2013–2020 (USD Million)
Table 7 Iris Recognition Market, By Product, 2013–2020 (USD Million)
Table 8 Market for Smartphones, By Component, 2015–2020 (USD Million)
Table 9 Market for Smartphones, By Region, 2015–2020 (USD Million)
Table 10 Market for Smartwatches, By Component, 2014–2020 (USD Million)
Table 11 Market for Smartwatches, By Region, 2014–2020 (USD Million)
Table 12 Market for Tablets & Notebooks, By Component, 2014–2020 (USD Million)
Table 13 Iris Recognition Market for Tablets & Notebooks, By Region, 2014–2020 (USD Million)
Table 14 Market for Pcs/Laptops, By Component, 2015–2020 (USD Million)
Table 15 Market for Pcs/Laptops, By Region, 2015–2020 (USD Million)
Table 16 Market for Scanners, By Industry, 2013–2020 (USD Million)
Table 17 Market for Scanners, By Component, 2013–2020 (USD Million)
Table 18 Market for Scanners, By Region, 2013–2020 (USD Million)
Table 19 Market for Others, By Industry, 2016–2020 (USD Million)
Table 20 Market for Others, By Component, 2016–2020 (USD Million)
Table 21 Market for Others, By Region, 2016–2020 (USD Million)
Table 22 Market, By Application, 2013–2020 (USD Million)
Table 23 Access Control Market for Iris Recognition, By Industry, 2013–2020 (USD Million)
Table 24 Access Control Market for Iris Recognition, By Region, 2013–2020 (USD Million)
Table 25 Time Monitor Market for Iris Recognition, By Industry, 2013–2020 (USD Million)
Table 26 Time Monitor Market for Iris Recognition, By Region, 2013–2020 (USD Million)
Table 27 Others Market for Iris Recognition, By Industry, 2013–2020 (USD Million)
Table 28 Others Market for Iris Recognition, By Region, 2013–2020 (USD Million)
Table 29 Iris Recognition Market, By Industry, 2013–2020 (USD Million)
Table 30 Market Size for the Government Sector, By Region, 2013–2020 (USD Million)
Table 31 Market for the Government Sector, By Application, 2013–2020 (USD Million)
Table 32 Market Size for the Military and Defense Sector, By Region, 2013–2020 (USD Million)
Table 33 Iris Recognition Market Size for the Military & Defense Sector, By Application, 2013–2020 (USD Million)
Table 34 Market for the Healthcare Sector, By Region, 2013–2020 (USD Million)
Table 35 Market Size for the Healthcare Sector, By Application, 2013–2020 (USD Million)
Table 36 Market Size for the Banking & Finance Sector, By Region, 2013–2020 (USD Million)
Table 37 Market Size for the Banking & Finance Sector, By Application, 2013–2020 (USD Million)
Table 38 Iris Recognition Market Size for the Consumer Electronics Sector, By Region, 2013–2020 (USD Million)
Table 39 Market Size for the Consumer Electronics Sector, By Application, 2013–2020 (USD Million)
Table 40 Market Size for Travel & Immigration Sector, By Region, 2013–2020 (USD Million)
Table 41 Market Size for the Automotive Sector, By Region, 2013–2020 (USD Million)
Table 42 Market Size for the Automotive Sector, By Application, 2013–2020 (USD Million)
Table 43 Iris Recognition Market Size for Other Sectors, By Region, 2013–2020 (USD Million)
Table 44 Market for Other Sectors, By Application, 2013–2020 (USD Million)
Table 45 Market, By Region, 2013–2020 (USD Billion)
Table 46 Market Size in the Americas, By Country, 2013–2020 (USD Million)
Table 47 Market Size in the Americas, By Industry, 2013–2020 (USD Million)
Table 48 Market Size in the Americas, By Product, 2013–2020 (USD Million)
Table 49 Market Size in the Americas, By Application, 2013–2020 (USD Million)
Table 50 Europe: Iris Recognition Market Size, By Country, 2013–2020 (USD Million)
Table 51 Market in Europe, By Industry, 2013–2020 (USD Million)
Table 52 Market in Europe, By Product, 2013–2020 (USD Million)
Table 53 Market in Europe, By Application, 2013–2020 (USD Million)
Table 54 APAC: Iris Recognition Market Size, By Country, 2013–2020 (USD Million)
Table 55 Market in APAC, By Industry, 2013–2020 (USD Million)
Table 56 Market in APAC, By Product, 2013–2020 (USD Million)
Table 57 Market in APAC, By Application, 2013–2020 (USD Million)
Table 58 RoW: Iris Recognition Market Size, By Region, 2013–2020 (USD Million)
Table 59 Market in RoW, By Industry, 2013–2020 (USD Million)
Table 60 Market in RoW, By Product, 2013–2020 (USD Million)
Table 61 Market in RoW, By Application, 2013–2020 (USD Million)
Table 62 New Product Launches and Developments, 2013–2015
Table 63 Partnerships & Agreements, 2014–2015
Table 64 Mergers & Acquisitions, 2014–2015
Table 65 Expansion, 2015

List of Figures
Figure 1 Iris Recognition Market: Research Design
Figure 2 Number of Mobile Retail Commerce Buyers, in Millions
Figure 3 Market Size Estimation Methodology: Bottom-Up Approach
Figure 4 Market Size Estimation Methodology: Top-Down Approach
Figure 5 Market Breakdown & Data Triangulation
Figure 6 Software Expected to Hold Largest Share of the Market During the Forecast Period
Figure 7 Scanners Estimated to Hold Major Share of the Global Market in 2015
Figure 8 Access Control Application Expected to Grow at the Fastest Rate During the Forecast Period
Figure 9 Consumer Electronics Sector Will Grow at the Fastest Rate Between 2015 and 2020
Figure 10 Americas Estimated to Hold the Largest Share of the Market in 2015
Figure 11 Increasing Adoption of the Iris Recognition Technology Expected in the APAC Region in Coming Years
Figure 12 Software Component Expected to Hold the Largest Market Share During the Forecast Period
Figure 13 Government Sector in Asia-Pacific Expected to Hold the Largest Market Share in 2014
Figure 14 The U.S. Dominated the Global Market in 2014
Figure 15 Scanners Likely to Dominate the Market
Figure 16 APAC Estimated to Move to the Growth Phase During the Forecast Period
Figure 17 Evolution of Iris Recognition Market
Figure 18 Market, By Geography
Figure 19 Government Initiatives to Adopt Iris Recognition System in Various Fields is Expected to Drive the Market
Figure 20 Growth of the E-Passport Program, 2009-2014
Figure 21 Iris Recognition Market: Value Chain Analysis
Figure 22 Porter's Five Forces Analysis-Impact Analysis, 2014
Figure 23 Bargaining Power of Buyers in the Market, 2014
Figure 24 Bargaining Power of Suppliers in the Market, 2014
Figure 25 Threat of Substitutes in the Market, 2014
Figure 26 Threat of New Entrants in the Market, 2014
Figure 27 Intensity of Rivalry in Market, 2014
Figure 28 Software Component Will Account for the Major Share During the Forecast Period
Figure 29 Hardware Component Market for Iris Scanners Expected to Dominate the Global Iris Recognition Market
Figure 30 Iris Recognition Software & SDK Expected to Grow at the Highest Pace During the Forecast Period
Figure 31 Iris Scanner Expected to Dominate the Market During the Forecast Period
Figure 32 Market for Smartphones, By Industry, 2015–2020 (USD Million)
Figure 33 Asia-Pacific Expected to Grow at the Fastest Rate in the Iris Recognition Market for Smartphones
Figure 34 Market for Smart watches, By Industry, 2015–2020 (USD Million)
Figure 35 Market in Tablets & Notebooks, By Industry, 2014–2020 (USD Million)
Figure 36 Software Component to Hold the Largest Share of the Market for the Tablet & Notebook
Figure 37 Market for PCs/Laptops, By Industry, 2015–2020 (USD Million)
Figure 38 Americas Expected to Account for the Largest Market Share of the Iris Scanner Segment in 2015
Figure 39 The Access Control Application is Expected to Dominate the Market During the Forecast Period
Figure 40 Consumer Electronics Expected to Show A High Growth Rate Due to the Commercialization of Iris Electronic Devices
Figure 41 Time Monitor Market for Iris Recognition in APAC Expected to Show the Fastest Growth Rate
Figure 42 Iris Recognition Technology in Consumer Electronics is Expected to Grow at the Fastest Rate During the Forecast Period
Figure 43 Market in APAC for the Government Sector is Expected to Grow at the Fastest Rate
Figure 44 Access Control Expected to Account for the Larger Share of the Military & Defense Industry in 2015
Figure 45 Market for the Banking & Finance Sector in APAC Expected to Grow at the Fastest Rate
Figure 46 Americas is Expected to Lead the Travel & Immigration Sector of the Iris Recognition Market
Figure 47 Market for Travel & Immigration Sector, By Application, 2013–2020 (USD Million)
Figure 48 Geographic Snapshot for the Market, 2015–2020
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