Directional Drilling Market 2015-2019

Description:
About directional drilling
Directional drilling is a practice of controlling the deviation and direction of a wellbore in order to access the predetermined target zone. The major application of directional drilling are mentioned below:
- Horizontal well drilling
- Multilateral well drilling
- Extended reach drilling

The global directional drilling market is expected to witness steady growth in the forecast period spurred by increasing energy demand, advances in technologies such as MWD and LWD, data analytics and digital oilfield, and sizable investments in countries such as Brazil, Indonesia, China, Mexico, US, and Angola. The Americas dominates the directional drilling market, followed by APAC and EMEA. In terms of services, the largest market share is held by the rotary steerable segment, which is expected to grow at a significant rate in the forecast period.

The report forecasts the global directional drilling market to grow at a CAGR of 10.42% in terms of over the period 2014-2019.

Covered in this report
The report includes the present scenario and the growth prospects of global directional drilling market for 2015-2019. The market can be segmented into five divisions: services and equipment, type of directional well, type of directional drilling, application, and geography.

The report, Global Directional Drilling Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers APAC, EMEA, and Americas; it also covers the landscape of the global directional drilling market and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key geographies
- Americas
- APAC
- EMEA

Key vendors
- Baker Hughes
- Gyrodata
- Halliburton
- Schlumberger
- Superior Drilling Products
- Weatherford International

Other prominent vendors
- Calmema Energy Services
- Cathedral Energy Services
- General Electric Oil & Gas
- Leam Drilling Systems
- Michels Corporation
- Nabors Industries
- The Directional Drilling Company

Key Market drivers
- Increasing global oil and gas consumption
- For a full, detailed list, view the full report

Key Market challenges
- Low oil prices
- For a full, detailed list, view the full report
Key Market trends
- Advances in digital oilfield technology
- For a full, detailed list, view the full report

Key questions answered in this report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key Market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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