Summary: Cambridge and North Dumfries Hydro Inc. Oct 15

Description: Abstract
A relatively transparent and predictable regulatory regime Commodity costs that are passed through The ability to recover all fixed and variable operating costs Diverse and relatively stable customer base Stable regulated cash flow "Low" likelihood of extraordinary government support The stable outlook reflects Standard & Poor's Ratings Services' assessment of Cambridge and North Dumfries Hydro Inc.'s (CNDHI) predictable and stable cash flows from its low-risk, regulated distribution business. The outlook also reflects our expectation that management will continue to focus on its core regulated business and that the company will not experience any adverse regulatory decisions during our outlook horizon. Although we don't expect it, a material adverse regulatory ruling or a significant increase in leverage leading to sustained deterioration...

Companies mentioned in this report are:
- Cambridge and North Dumfries Hydro Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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