Help! The Auditors are Coming! Audit your Independent Contractors Before the Government Does!

Description: Distinguishing between Independent Contractors and Employees has never been an easy task for employers. And while the consequences for getting it wrong have always been significant, the stakes just got higher. The Federal government has allocated $25 million and 100 new investigators to detect and deter inappropriately classified independent contractors and they project that this effort will raise $7 billion from employers over the next decade.

Course Objective:

This course will refresh your understanding about the rules regarding independent contractor classification, help you understand the way penalties are calculated and learn some practical how-to's that will help to establish that someone is truly a contractor. Learn how to perform an internal audit to shore up your practices before you get a costly knock on your door!

Course Outline:

- An overview of the various government agency rules regarding independent contractor vs. employee classification.
- An explanation of how audits are triggered and how penalties are calculated.
- A review of the practices for hiring and managing independent contractors to help ensure compliance.
- How to perform an internal audit.
- How to correct mis-classified individuals.

Target Audience:

- Business Owners, CEO's,
- CFO's, Controllers, Accounting Managers
- Human Resources Professionals

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