Global Market Study on Chelated-Iron Agricultural Micronutrient: Latin America to Witness Highest Growth by 2020

Description: Chelated micronutrients are produced by altering positively charged cat-ions to negatively charged molecules. Chelated iron micronutrient is mostly used in calcareous (high pH) soils and soils low in organic matter. High intensive farming and modern fertilizers have led to the depletion of various micronutrients from the soil, which are essential for healthy plant and crop growth. Iron deficiency in plants causes chlorosis due to poor chlorophyll synthesis and also affects lignin formation, energy transfer and nitrogen reduction and fixation in plants. Chelated iron agricultural micronutrient are mixed with fertilizers to increase the minerals supplement in soil, the as most soils in various parts of the world are being rapidly depleted of minerals.

The global chelated iron agricultural micronutrient market is mainly driven by factors such as upgraded farming practices in emerging markets, which require effective fertilizers that are enriched with micronutrients to provide the best results. However, restraints include high product price and fluctuating economic conditions, resulting into uneven demand-supply, which ultimately affects the supply chain.

The global chelated iron agricultural micronutrient report begins with an overview of the market. To sum it up, chelated iron agricultural micronutrient are basically used for cereals, pulses & oilseeds, fruits & vegetables and other segments such as ornamental plants, turf grass etc.

The chelated iron agricultural micronutrient market is segmented into:
- Chelated iron agricultural micronutrient market, by crop type
- Chelated iron agricultural micronutrient market, by countries

This report covers the global chelated iron agricultural micronutrient market performance in terms of the revenue contribution. This section additionally includes PMR analyses of key trends, drivers, restraints and opportunities, which are influencing the global chelated iron agricultural micronutrient market. Impact analysis of key growth drivers and restraints, based on weighted average model, is also included in this report to better equip and arm clients with crystal clear decision-making insights.

By Segment, the cereals segment accounted for 60.6% share of the overall chelated iron agricultural micronutrient market in 2014, followed by fruits and vegetables segment with 28.0% in terms of value. Though, smallest in market size, the others segment is expected to register the highest CAGR of 9.3% during the forecast period. Each country has been analyzed for potential opportunities by crop type during the forecast period. Manufacturers and distributors can obtain a holistic view with granular information regarding the demand for chelated iron micronutrient according to each crop type in various countries globally.

On the basis of regions, the market is segmented into North America, Latin America, Europe, Asia Pacific and MEA. Of the above aforementioned regions, Latin America is expected to expand at the highest CAGR of 8.8% during the forecast period. However, Asia Pacific is forecast to be the most prominent market in terms of absolute dollar opportunity. Also, in the report, the regions have been further sub-segmented into countries with their respective value and volume forecast for the stated period.

Key players in the global chelated iron agricultural micronutrient that has been profiled in this report includes Agrium Inc., Yara International Ltd., AkzoNobel, Compass Minerals International Inc., BASF SE, Monsanto Company, Bayer CropScience AG, ADAMA Agricultural Solutions Ltd., Land O’Lakes Inc., Nufarm Limited, Sumitomo Chemical Co., Ltd., Syngenta International AG, The Mosaic Company, ATP Nutrition, Baicor, L.C., Brandt Consolidated Inc., Grow More Inc., Kay-Flo, Micnelf USA Inc., Nutra-Flo Company (K- Flo), Stoller USA, Inc., Verdesian Life Sciences, LLC (QC Corporation) and DuPont. These players have been profiled on the basis of various attributes such as company overview, recent developments, growth strategies, sustainability and financial overview.

The global chelated iron agricultural micronutrient is segmented as follows:
- By Crop Type:
  - Cereals
  - Pulses & Oilseeds
Fruits & Vegetables
Others (ornamental plants, turf grass etc.
By Regions:
North America
U.S.
Canada
Latin America
Brazil
Mexico
Argentina
Rest of Latin America
APAC
China
India
Japan
Australia & New Zealand
Rest of APAC
Europe
France
Russia
Germany
Italy
Spain
U.K.
Poland
Nordic
BENELUX
Rest of Europe
Middle East and Africa
Sub-Saharan Africa
North Africa
Turkey
South Africa
GCC
Rest of MEA

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