Summary: Campton Township, Illinois; General Obligation Nov 15

Description: Abstract

Standard & Poor’s Ratings Services has assigned its ‘AA’ long-term rating and stable outlook to Campton Township, Ill.’s series 2015 general obligation (GO) refunding bonds. At the same time, Standard & Poor’s affirmed its ‘AA’ long-term and underlying ratings on the township’s GO debt outstanding. The outlook is stable. Campton Township’s unlimited-tax GO pledge secures the series 2015 bonds. The township plans to use the bond proceeds to refund all of its series 2001, 2005B, 2006B, and 2007B GO bonds outstanding. The rating reflects our assessment of the following factors for the township: Very strong economy, with access to a broad and diverse metropolitan statistical area (MSA); Strong management, with "good" financial policies and practices under our financial management assessment...

Companies mentioned in this report are:
- Campton Twp

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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