Drug Delivery Technology Market by Route of Administration (Oral (Solid), Pulmonary (Nebulizer), Injectable (Device), Ocular (Liquid), Nasal (Drop), Topical (Solid), Implantable (Active), Transmucosal (Oral)), End User -Forecast to 2020

Description:

The drug delivery technology market is expected to reach USD 1,504.7 billion by 2020 from USD 1,048.1 billion in 2015, growing at a CAGR of 7.5% from 2015 to 2020. The market is categorized on the basis of route of administration, end user, and region. The route of administration market is further segmented into oral, pulmonary, ocular, nasal, topical, injectable, implantable and transmucosal drug delivery technology. The topical drug delivery technology market segment is expected to witness the highest CAGR in the forecast period.

Factors such as rising incidences of chronic diseases, growth of the biologics market, and innovation and technological advancements, are driving the growth of the drug delivery technology market. In addition, emphasis on innovation for improving the delivery of drugs is also contributing to the growth of the market. For instance, in February 2015, Sanofi and Mankind Corporation (U.S.) collaborated to launch Afrezza (insulin human) Inhalation Powder, inhalable insulin. This launch enabled the company to strengthen its product portfolio in nasal drug delivery. Such innovations are fueling the growth of the market.

Asia is expected to be the fastest-growing region in the drug delivery technology market. High growth in this market can be attributed to the increased population, rising prevalence of chronic diseases in the emerging markets, and existence of unmet medical needs.

Apart from comprehensive geographic and product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles comprise basic views on key players in the drug delivery technology market and product portfolio, developments, and strategies adopted by market players to maintain and increase their market shares in the near future. The above-mentioned market research data, current market size, and forecast of future trends will help key players and new entrants to make the necessary decisions regarding product offerings, geographical focus, change in strategic approach, R&D investments for innovations in products and technologies, and levels of output in order to remain successful.

Reasons to Buy the Report:

The report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help firms to garner a greater market, share. Firms purchasing the report can use one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on the product portfolios of the top players in the drug delivery technology market. The report analyzes this market by route of administration, end user, and geography
- Product Development/Innovation: Detailed insights on upcoming technologies, R&D activities, and new product launches in the drug delivery technology market
- Competitive Assessment: In-depth assessment of market strategies, geographical and business segments, and product portfolios of leading players in the drug delivery technology market
- Market Development: Comprehensive information about lucrative markets. The report analyzes the market for various drug delivery technology market across countries
- Market Diversification: Exhaustive information about new products and services, untapped geographies,
recent developments, and investments in the drug delivery technology market

Contents:
1 Introduction
  1.1 Objectives Of The Study
  1.2 Market Definition
  1.3 Market Scope
  1.3.1 Markets Covered
  1.3.2 Years Considered For The Study
  1.4 Currency
  1.5 Limitations
  1.6 Market Stakeholders

2 Research Methodology
  2.1 Market Size Estimation
  2.2 Market Breakdown And Data Triangulation
  2.3 Key Data From Secondary Sources
  2.4 Key Data From Primary Sources
  2.5 Assumptions For The Study

3 Executive Summary

4 Premium Insights
  4.1 Drug Delivery Technology Market, By Topical Drug Delivery
  4.2 Drug Delivery Technology Market, By End User
  4.3 Solid Oral Drug Delivery Technology Market, By Dosage Form
  4.4 Drug Delivery Technology Market, By Route Of Administration
  4.5 Geographic Snapshot Of The Drug Delivery Technology Market

5 Market Overview
  5.1 Introduction
  5.2 Market Segmentation
  5.2.1 Market Segmentation, By Route Of Administration
  5.2.2 Market Segmentation, By End User
  5.2.3 Market Segmentation, By Region
  5.3 Market Dynamics

6 Drug Delivery Technology Market, By Route Of Administration
  6.1 Introduction
  6.2 Oral Drug Delivery
  6.2.1 Solid Oral Drugs
  6.2.1.1 Tablets
  6.2.1.2 Capsules
  6.2.1.3 Powders
6.2.1.4 Pills
6.2.2 Liquid Oral Drugs
   6.2.2.1 Solutions
   6.2.2.2 Syrups
6.2.3 Semi-Solid Oral Drugs
   6.2.3.1 Gels
   6.2.3.2 Emulsions
   6.2.3.3 Elixirs
6.3 Pulmonary Drug Delivery
   6.3.1 Metered Dose Inhalers
   6.3.2 Dry Powder Inhalers
6.3.3 Nebulizers
   6.3.3.1 Jet Nebulizers
   6.3.3.2 Ultrasonic Nebulizers
   6.3.3.3 Soft Mist Nebulizers
6.4 Injectable Drug Delivery
   6.4.1 Injectable Drug Delivery Devices
      6.4.1.1 Conventional Injectables
      6.4.1.2 By Material
         6.4.1.2.1 Glass
         6.4.1.2.2 Plastic
      6.4.1.3 By Product
         6.4.1.3.1.1 Fillable Syringes
         6.4.1.3.1.2 Prefilled Syringes
      6.4.1.4 By Usability
         6.4.1.4.1.1 Reusable Syringes
         6.4.1.4.1.2 Disposable Syringes
      6.4.1.5 Self-Injection Devices
         6.4.1.6 Needle-Free Injectors
         6.4.1.7 Autoinjectors
         6.4.1.8 Pen Injectors
         6.4.1.9 Wearable Injectors
      6.4.1.10 Other Devices
      6.4.2 Injectable Drug Delivery Formulations
         6.4.2.1 Conventional Drug Delivery
         6.4.2.2 Novel Drug Delivery Formulations
         6.4.2.3 Long-Acting Injection Formulations
6.5 Ocular Drug Delivery
   6.5.1 Liquid Ocular Drug Delivery
      6.5.1.1 Eye Drops
      6.5.1.2 Liquid Sprays
   6.5.2 Semi-Solid Ocular Drug Delivery
      6.5.2.1 Gels
      6.5.2.2 Eye Ointments
      6.5.2.3 Eye Ointments
   6.5.3 Ocular Devices
      6.5.3.1 Contact Lenses Coated With Drugs
      6.5.3.2 Ocular Inserts
6.6 Nasal Drug Delivery
   6.6.1 Nasal Drops
   6.6.2 Nasal Sprays
   6.6.3 Nasal Powders
   6.6.4 Nasal Gels
6.7 Topical Drug Delivery
   6.7.1 Liquid Topical Drug Delivery
      6.7.1.1 Solutions
      6.7.1.2 Suspensions
   6.7.2 Semi-Solid Topical Drug Delivery
      6.7.2.1 Creams
      6.7.2.2 Gels
      6.7.2.3 Ointments
      6.7.2.4 Pastes
      6.7.2.5 Lotions
   6.7.3 Solid Topical Drug Delivery
6.7.3.1 Suppositories
6.7.3.2 Powders
6.7.4 Transdermal Drug Delivery
6.7.4.1 Transdermal Patches
6.7.4.2 Transdermal Gels
6.8 Implantable Drug Delivery
6.8.1 Active Implantable Drug Delivery
6.8.2 Passive Implantable Drug Delivery
6.9 Transmucosal Drug Delivery
6.9.1 Oral Transmucosal Drug Delivery
6.9.1.1 Buccal Drug Delivery
6.9.1.2 Sublingual Drug Delivery
6.9.2 Other Transmucosal Drug Delivery
6.9.2.1 Rectal Transmucosal Drug Delivery
6.9.2.2 Vaginal Transmucosal Drug Delivery

7 Drug Delivery Technology Market, By End User
7.1 Introduction
7.2 Hospitals
7.3 Home Care Settings
7.4 Ambulatory Surgical Centers/Clinics
7.5 Diagnostic Centers
7.6 Other End Users

8 Drug Delivery Technology Market, By Region
8.1 Introduction
8.2 North America
8.2.1 U.S.
8.2.2 Canada
8.3 Europe
8.4 Asia
8.5 Rest Of The World

9 Competitive Landscape
9.1 Overview
9.2 Market Share Analysis
9.3 Competitive Situations & Trends
9.3.1 New Product Launches & Approvals
9.3.2 Partnerships, Agreements, And Collaborations
9.3.3 Acquisitions
9.3.4 Expansions

10 Company Profiles
(Overview, Financials, Products & Services, Strategy, & Developments)*
10.1 Introduction
10.2 Bayer AG
10.3 Johnson & Johnson Services, Inc.
10.4 Novartis AG
10.5 Pfizer, Inc.
10.6 F. Hoffmann-La Roche Ltd.
10.7 3M Company
10.8 Antares Pharma, Inc.
10.9 Glaxosmithkline Plc
10.10 Merck & Co., Inc.
10.11 Sanofi
*Details On Financials, Product & Services, Strategy, & Developments Might Not Be Captured In Case Of Unlisted Companies.

11 Appendix
11.1 Insights From Industry Experts
11.2 Discussion Guide
11.3 Other Developments, 2012–2015
11.4 Available Customizations
### List Of Tables

<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>List Of Biologics Expected To Gain U.S. Regulatory Approval In 2015</td>
</tr>
<tr>
<td>2</td>
<td>Major Product Launches In 2015</td>
</tr>
<tr>
<td>3</td>
<td>Examples Of Technological Advancements In Drug Delivery (2014–2015)</td>
</tr>
<tr>
<td>4</td>
<td>Rising Prevalence Of Chronic Diseases Is Driving Market Growth</td>
</tr>
<tr>
<td>5</td>
<td>Risk Of Needle-Stick Injuries And Side Effects Related To Drugs Are Restraining Market Growth</td>
</tr>
<tr>
<td>6</td>
<td>Recent Collaborations In The Drug Delivery Technology Market, 2014–2015</td>
</tr>
<tr>
<td>7</td>
<td>Emerging Markets Expected To Offer Significant Opportunities For Market Players</td>
</tr>
<tr>
<td>8</td>
<td>Major Product Recalls In The Drug Delivery Technology Market, 2015</td>
</tr>
<tr>
<td>10</td>
<td>Product Recalls Pose A Significant Challenge For Market Growth</td>
</tr>
<tr>
<td>11</td>
<td>Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>12</td>
<td>Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>15</td>
<td>Oral Drug Delivery Technology Market Size For Solid Drugs, By Dosage Form, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>17</td>
<td>Solid Oral Drug Delivery Technology Market Size For Tablets, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>19</td>
<td>Solid Oral Drug Delivery Technology Market Size For Powders, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>30</td>
<td>Pulmonary Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>31</td>
<td>Pulmonary Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>32</td>
<td>Pulmonary Drug Delivery Technology Market Size For Metered Dose Inhalers, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>33</td>
<td>Pulmonary Drug Delivery Technology Market Size For Dry Powder Inhalers, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>34</td>
<td>Pulmonary Drug Delivery Technology Market Size For Nebulizers, By Dosage Form, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>35</td>
<td>Pulmonary Drug Delivery Technology Market Size For Nebulizers, By Region, 2013–2020 (USD Billion)</td>
</tr>
<tr>
<td>37</td>
<td>Ultrasonic Nebulizers Market Size, By Region, 2013–2020 (USD Billion)</td>
</tr>
</tbody>
</table>
Table 38 Soft Mist Nebulizers Market Size, By Region, 2013–2020 (USD Billion)
Table 39 Injectable Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 40 Injectable Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 41 Injectable Drug Delivery Devices Market Size, By Type, 2013–2020 (USD Billion)
Table 42 Injectable Drug Delivery Devices Market Size, By Region, 2013–2020 (USD Billion)
Table 43 Injectable Drug Delivery Devices Market Size For Conventional Injectables, By Region, 2013–2020 (USD Billion)
Table 44 Injectable Drug Delivery Devices Market Size For Conventional Injectables, By Material, 2013–2020 (USD Billion)
Table 45 Conventional Glass Injection Devices Market Size, By Region, 2013–2020 (USD Billion)
Table 46 Conventional Plastic Injection Devices Market Size, By Region, 2013–2020 (USD Billion)
Table 47 Injectable Drug Delivery Devices Market Size For Conventional Injectables, By Product, 2013–2020 (USD Billion)
Table 48 Conventional Fillable Syringes Market Size, By Region, 2013–2020 (USD Billion)
Table 49 Conventional Prefilled Syringes Market Size, By Region, 2013–2020 (USD Billion)
Table 50 Injectable Drug Delivery Devices Market Size For Conventional Injectables, By Usability, 2013–2020 (USD Billion)
Table 51 Conventional Reusable Syringes Market Size, By Region, 2013–2020 (USD Billion)
Table 52 Conventional Disposable Syringes Market Size, By Region, 2013–2020 (USD Billion)
Table 53 Injectable Drug Delivery Devices Market Size For Self-Injection Devices, By Type, 2013–2020 (USD Billion)
Table 54 Injectable Drug Delivery Devices Market Size For Self-Injection Devices, By Region, 2013–2020 (USD Billion)
Table 55 Needle-Free Injectors Market Size, By Region, 2013–2020 (USD Billion)
Table 56 Autoinjectors Market Size, By Region, 2013–2020 (USD Billion)
Table 57 Pen Injectors Market Size, By Region, 2013–2020 (USD Billion)
Table 58 Wearable Injectors Market Size, By Region, 2013–2020 (USD Billion)
Table 59 Other Devices Market Size, By Region, 2013–2020 (USD Billion)
Table 60 Injectable Drug Delivery Formulations Market Size, By Type, 2013–2020 (USD Billion)
Table 61 Injectable Drug Delivery Formulations Market Size, By Region, 2013–2020 (USD Billion)
Table 62 Conventional Drug Delivery Formulations Market Size, By Region, 2013–2020 (USD Billion)
Table 63 Novel Drug Delivery Formulations Market Size, By Region, 2013–2020 (USD Billion)
Table 64 Long-Acting Injection Formulations Market Size, By Region, 2013–2020 (USD Billion)
Table 65 Ocular Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 66 Ocular Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 67 Liquid Ocular Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 68 Liquid Ocular Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 69 Liquid Ocular Drug Delivery Technology Market Size For Eye Drops, By Region, 2013–2020 (USD Billion)
Table 70 Liquid Ocular Drug Delivery Technology Market Size For Liquid Sprays, By Region, 2013–2020 (USD Billion)
Table 71 Semi-Solid Ocular Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 72 Semi-Solid Ocular Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 73 Semi-Solid Ocular Drug Delivery Technology Market Size For Gels, By Region, 2013–2020 (USD Billion)
Table 74 Semi-Solid Ocular Drug Delivery Technology Market Size For Eye Ointments, By Region, 2013–2020 (USD Billion)
Table 75 Ocular Devices Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 76 Ocular Devices Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 77 Contact Lens Coated With Drugs Market Size, By Region, 2013–2020 (USD Billion)
Table 78 Ocular Inserts Market Size, By Region, 2013–2020 (USD Billion)
Table 79 Nasal Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 80 Nasal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 81 Nasal Drops Market Size, By Region, 2013–2020 (USD Billion)
Table 82 Nasal Sprays Market Size, By Region, 2013–2020 (USD Billion)
Table 83 Nasal Powders Market Size, By Region, 2013–2020 (USD Billion)
Table 84 Nasal Gels Market Size, By Region, 2013–2020 (USD Billion)
Table 85 Topical Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 86 Topical Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 87 Liquid Topical Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 88 Liquid Topical Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 89 Topical Drug Delivery Solutions Market Size, By Region, 2013–2020 (USD Billion)
Table 90 Topical Drug Delivery Suspensions Market Size, By Region, 2013–2020 (USD Billion)
Table 91 Semi-Solid Topical Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 92 Semi-Solid Topical Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 93 Topical Drug Delivery Creams Market Size, By Region, 2013–2020 (USD Billion)
Table 94 Topical Drug Delivery Gels Market Size, By Region, 2013–2020 (USD Billion)
Table 95 Topical Drug Delivery Ointments Market Size, By Region, 2013–2020 (USD Billion)
Table 96 Topical Drug Delivery Pastes Market Size, By Region, 2013–2020 (USD Billion)
Table 97 Topical Drug Delivery Lotions Market Size, By Region, 2013–2020 (USD Billion)
Table 98 Solid Topical Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 99 Solid Topical Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 100 Topical Drug Delivery Suppositories Market Size, By Region, 2013–2020 (USD Billion)
Table 101 Topical Drug Delivery Powders Market Size, By Region, 2013–2020 (USD Billion)
Table 102 Transdermal Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 103 Transdermal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 104 Transdermal Patches Market Size, By Region, 2013–2020 (USD Billion)
Table 105 Transdermal Gels Market Size, By Region, 2013–2020 (USD Billion)
Table 106 Implantable Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 107 Implantable Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 108 Active Implantable Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 109 Passive Implantable Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 110 Transmucosal Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 111 Transmucosal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 112 Oral Transmucosal Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 113 Oral Transmucosal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 114 Buccal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 115 Sublingual Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 116 Other Transmucosal Drug Delivery Technology Market Size, By Dosage Form, 2013–2020 (USD Billion)
Table 117 Other Transmucosal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 118 Rectal Transmucosal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 119 Vaginal Transmucosal Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 120 Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 121 Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 122 Drug Delivery Technology Market Size For Hospitals, By Region, 2013–2020 (USD Billion)
Table 123 Drug Delivery Technology Market Size For Home Care Settings, By Region, 2013–2020 (USD Billion)
Table 124 Drug Delivery Technology Market Size For Ambulatory Surgical Centers/Clinics, By Region, 2013–2020 (USD Billion)
Table 125 Drug Delivery Technology Market Size For Diagnostic Centers, By Region, 2013–2020 (USD Billion)
Table 126 Drug Delivery Technology Market Size For Other End Users, By Region, 2013–2020 (USD Billion)
Table 127 Drug Delivery Technology Market Size, By Region, 2013–2020 (USD Billion)
Table 128 North America: Drug Delivery Technology Market Size, By Country, 2013-2020 (USD Billion)
Table 129 North America: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 130 North America: Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 131 U.S.: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 133 Canada: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 134 Canada: Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 135 Europe: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 136 Europe: Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 137 Asia: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 138 Asia: Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 139 Row: Drug Delivery Technology Market Size, By Route Of Administration, 2013–2020 (USD Billion)
Table 140 Row: Drug Delivery Technology Market Size, By End User, 2013–2020 (USD Billion)
Table 141 New Product Launches & Approvals, 2012–2015
Table 142 Partnerships, Agreements, And Collaborations, 2012–2015
Table 143 Acquisitions, 2012–2015
Table 144 Expansions, 2012–2015

List Of Figures

Figure 1 Research Design
Figure 2 Market Size Estimation: Bottom-Up Approach
Figure 3 Market Size Estimation: Top-Down Approach
Figure 4 Breakdown Of Primary Interviews: By Company Type, Designation, And Region
Figure 5 Data Triangulation Methodology
Figure 6 Drug Delivery Technology Market, By Route Of Administration (2015 Vs. 2020)
Figure 7 Oral Drug Delivery Technology Market, By Dosage Form, 2015 Vs. 2020
Figure 8 Hospitals Form The Largest End-User Segment
Figure 9 Topical Drug Delivery Technology Market, By Dosage Form, 2015 Vs. 2020
Figure 10 Topical Drug Delivery Segment To Grow At The Highest Cagr From 2015 To 2020
Figure 11 Hospitals Segment To Dominate Market In The Forecast Period
Figure 12 Tablets Segment To Account For The Largest Share In 2015
Figure 13 Injectable Drug Delivery Technology To Offer Significant Contribution To The Overall Market Growth (2015-2020)
Figure 14 Asia To Witness Highest Growth During The Forecast Period
Figure 15 Drug Delivery Technology Market Segmentation, By Route Of Administration
Figure 16 Drug Delivery Technology Market Segmentation, By End User
Figure 17 Drug Delivery Technology Market Segmentation, By Region
Figure 18 Drug Delivery Technology Market: Drivers, Restraints, Opportunities, And Challenges
Figure 19 Topical Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 20 Solid Oral Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 21 Nebulizers To Witness Highest Growth In The Forecast Period
Figure 22 Formulations To Witness Highest Growth In The Forecast Period
Figure 23 Liquid Ocular Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 24 Nasal Sprays To Witness Highest Growth In The Forecast Period
Figure 25 Semi-Solid Topical Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 26 Passive Implantable Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 27 Oral Transmucosal Drug Delivery To Witness Highest Growth In The Forecast Period
Figure 28 Drug Delivery Technology Market Segmentation, By End User
Figure 29 Drug Delivery Technology Market, By End User: Hospitals To Hold Largest Market Share In 2015
Figure 30 North America To Hold The Largest Share Of The Global Drug Delivery Technology Market (2015)
Figure 31 European Drug Delivery Technology Market Snapshot (2015)
Figure 32 Asia To Be The Fastest-Growing Regional Segment Of The Global Drug Delivery Technology Market (2015)
Figure 33 Rising Prevalence Of Chronic Diseases To Drive The Growth Of The Drug Delivery Technology Market In The Row (2015)
Figure 34 New Product Launches & Approvals Is The Key Growth Strategy Adopted By Players In The Drug Delivery Market During The Studied Period (2014-2015)
Figure 35 Global Drug Delivery Technology Market Share, By Key Player (2014)
Figure 36 Market Evolution Framework: New Product Launches & Approvals Are Fueling Market Growth
Figure 37 Battle For Market Share: New Product Launches & Approvals Is The Key Growth Strategy Adopted By Leading Players In 2015
Figure 38 Geographic Revenue Mix For The Top 5 Players
Figure 39 Bayer Ag: Company Snapshot
Figure 40 Johnson & Johnson Services, Inc.: Company Snapshot
Figure 41 Novartis AG: Company Snapshot
Figure 42 Pfizer, Inc.: Company Snapshot
Figure 43 F. Hoffmann-La Roche Ltd.: Company Snapshot
Figure 44 3M Company: Company Snapshot
Figure 45 Antares Pharma, Inc: Company Snapshot
Figure 46 Glaxosmithkline Plc: Company Snapshot
Figure 47 Merck & Co., Inc.: Company Snapshot
Figure 48 Sanofi: Company Snapshot

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