Banco Nacional de Comercio Exterior "BBB+/A-2" Foreign Currency And "A/A-1" Local Currency Ratings Affirmed Jun 15

Description: The ratings on state-owned Mexican development bank Bancomext are equalized with the sovereign ratings on Mexico. Bancomext has a "critical" role and an integral link to the Mexican government, and thus an "almost certain" likelihood of receiving extraordinary government support. We are affirming our global scale 'BBB+/A-2' foreign currency, 'A/A-1' local currency, and national scale 'mxAAA/mxA-1+' ratings on the bank. The stable outlook on the bank mirrors the outlook on the sovereign and reflects our assessment of the "almost certain" likelihood of extraordinary government support. MEXICO CITY (Standard & Poor's) June 12, 2015--Standard & Poor's Ratings Services today said it has affirmed its global scale 'BBB+/A-2' foreign currency and 'A/A-1' local currency ratings on Banco Nacional de Comercio Exterior S.N.C.……

Companies mentioned in this report are:
- Banco Nacional de Comercio Exterior S.N.C.

Action: Affirmed

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