Global Hybrid and Electric Vehicle Fans & Blowers Market - BEV, HEV and PHEV

Description: Hybrid electric vehicles, plug-in hybrid electric vehicles and battery electric vehicles employ the same kind of engine cooling and HVAC components as their conventional counterparts such as fans and blowers. Though there is no combustion engine in the battery electric vehicle, cooling modules are used to cool the radiators/condensers for electric drive cooling, air conditioning, battery cooling and power control module cooling. Apart from the vehicle HVAC systems, blowers are also employed in hybrid and electric vehicle batteries. Since these batteries operate at high voltages and generate excess heat during the operation, need to be cooled down in order to increase their life and performance. Most of the hybrid and electric vehicles are adopting brushless DC fans to increase the range with a single charge as BLDC fans consume less energy and weigh less. This phenomenon is currently high in battery electric vehicles and plug-in hybrid electric vehicles while the hybrid electric vehicles predominantly using brushless DC fans.

The production of hybrid and electric vehicles, globally, is slated to register a considerably faster CAGR of 21.9% and reach a projected 6.6 million units by 2020 from an estimated 2.4 million units in 2015. The penetration level of hybrid and electric vehicles among overall light vehicles production is likely to increase from an estimated 2.8% in 2015 (of 86 million units) to a projected 6.4% in 2020 (of 103 million). Worldwide, consumption of fans & blowers in hybrid and electric vehicles is estimated at 9.2 million units in 2015 and further expected to reach 24.8 million units by 2020 at a CAGR of 21.3% between 2014 and 2020. In terms of value, global demand for Fans & Blowers in Hybrid and Electric Vehicles is likely to register a robust 21% CAGR over the same period and to US$3.8 billion by 2020.

Global hybrid and electric vehicle fans & blowers segments analyzed in this study include engine cooling fans, HVAC blowers and battery cooling blowers. The report reviews, analyses and projects the Hybrid and Electric Vehicle Fans & Blowers market for the global and regional markets including Asia-Pacific, Europe and North America. The regional markets further analyzed for 15 independent countries across North America – Canada, Mexico and The United States; Europe – Finland, France, Germany, Italy, Spain, Sweden, Turkey and The United Kingdom; and Asia-Pacific – China, Japan, South Korea and Malaysia.

This 330 page market research report includes 258 charts (includes a data table and graphical representation for each chart), supported with meaningful and easy to understand graphical presentation, of market numbers. The statistical tables represent the data for the global hybrid and electric vehicle fans & blowers market value in USD and volumes in units by geographic region and product segment. The report profiles 16 key global players offering thermal systems and components for global hybrid and electric vehicle industry. The research also provides the listing of the companies engaged in manufacturing and supply of hybrid and electric vehicle engine cooling fan modules, fans, HVAC systems and blowers. The global list of companies covers addresses, contact numbers and the website addresses of 277 companies including subsidiaries.

Contents:

Part A: Global Market Perspective

1. Introduction
1.1 Product Outline
1.1.1 Automotive/Transportation Applications For Fans & Blowers
1.1.2 Fans
1.1.2.1 Electric Fans
1.1.2.1.1 Electric Fan Motor Types
1.1.2.1.1.1 Brushless Dc (Bldc) Motor
1.1.2.1.2 Brushed Dc Motor
1.1.3 Blowers
1.1.4 Hybrid & Electric Vehicle Fans & Blowers
1.1.4.1 Engine Cooling Fans
1.1.4.2 Hvac Blowers
1.1.4.3 Battery Cooling Blowers
1.1.4.3.1 Air Cooling
1.1.4.3.2 Liquid Cooling

2. Key Global Players

3. Global Market Overview
3.1 Hybrid And Electric Vehicle Production Overview
3.1.1 Hybrid And Electric Vehicle Production Overview By Vehicle Type
3.1.1.1 Battery Electric Vehicle (Bev) Production By Geographic Region
3.1.1.2 Hybrid Electric Vehicle (Hev) Production By Geographic Region
3.1.1.3 Plug-In Hybrid Electric Vehicle (Phev) Production By Geographic Region
3.2 Hybrid And Electric Vehicle Fans & Blowers Market Overview
3.2.1 Hybrid And Electric Vehicle Fans & Blowers Market Overview By Type
3.2.1.1 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview
3.2.1.1.1 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview By Geographic Region
3.2.1.1.2 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview By Vehicle Type
3.2.1.1.2.1 Battery Electric Vehicle (Bev) Engine Cooling Fans Market Overview By Geographic Region
3.2.1.1.2.2 Hybrid Electric Vehicle (Hev) Engine Cooling Fans Market Overview By Geographic Region
3.2.1.1.2.3 Plug-In Hybrid Electric Vehicle (Phev) Engine Cooling Fans Market Overview By Geographic Region
3.2.1.2 Hybrid And Electric Vehicle Hvac Blowers Market Overview
3.2.1.2.1 Hybrid And Electric Vehicle Hvac Blowers Market Overview By Geographic Region
3.2.1.2.2 Hybrid And Electric Vehicle Hvac Blowers Market Overview By Vehicle Type
3.2.1.2.2.1 Battery Electric Vehicle (Bev) Hvac Blowers Market Overview By Geographic Region
3.2.1.2.2.2 Hybrid Electric Vehicle (Hev) Hvac Blowers Market Overview By Geographic Region
3.2.1.2.2.3 Plug-In Hybrid Electric Vehicle (Phev) Hvac Blowers Market Overview By Geographic Region
3.2.1.3 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview
3.2.1.3.1 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview By Geographic Region
3.2.1.3.2 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview By Vehicle Type
3.2.1.3.2.1 Battery Electric Vehicle (Bev) Battery Cooling Blowers Market Overview By Geographic Region
3.2.1.3.2.2 Hybrid Electric Vehicle (Hev) Battery Cooling Blowers Market Overview By Geographic Region
3.2.1.3.2.3 Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Blowers Market Overview By Geographic Region

Part B: Regional Market Perspective
Hybrid And Electric Vehicle Production By Geographic Region
Hybrid And Electric Vehicle Fans & Blowers Market Overview By Geographic Region

Regional Market Overview
1. North America
1.1 Hybrid And Electric Vehicle Production Overview
1.1.1 Hybrid And Electric Vehicle Production Overview By Country
North American Leading Manufacturers (Oems) Of Hybrid And Electric Vehicles
1.1.1.1 Battery Electric Vehicle (Bev) Production Overview By Country
1.1.1.2 Hybrid Electric Vehicle (Hev) Production Overview By Country
1.1.1.3 Plug-In Hybrid Electric Vehicle (Phev) Production Overview By Country
1.2 Hybrid And Electric Vehicle Fans & Blowers Market Overview
1.2.1 Hybrid And Electric Vehicle Fans & Blowers Market Overview By Type
1.2.1.1 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview By Country
1.2.1.1.1 Battery Electric Vehicle (Bev) Engine Cooling Fans Market Overview By Country
1.2.1.1.2 Hybrid Electric Vehicle (Hev) Engine Cooling Fans Market Overview By Country
1.2.1.1.3 Plug-In Hybrid Electric Vehicle (Phev) Engine Cooling Fans Market Overview By Country
1.2.1.2 Hybrid And Electric Vehicle Hvac Blowers Market Overview By Country
1.2.1.2.1 Battery Electric Vehicle (Bev) Hvac Blowers Market Overview By Country
1.2.1.2.2 Hybrid Electric Vehicle (Hev) Hvac Blowers Market Overview By Country
1.2.1.2.3 Plug-In Hybrid Electric Vehicle (Phev) Hvac Blowers Market Overview By Country
1.2.1.3 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview By Country
1.2.1.3.1 Battery Electric Vehicle (Bev) Battery Cooling Blowers Market Overview By Country
1.2.1.3.2 Hybrid Electric Vehicle (Hev) Battery Cooling Blowers Market Overview By Country
1.2.1.3.3 Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Blowers Market Overview By Country

2. Europe
2.1 Hybrid And Electric Vehicle Production Overview
2.1.1 Hybrid And Electric Vehicle Production Overview By Country
European Leading Manufacturers (Oems) Of Hybrid And Electric Vehicles
2.1.1.1 Battery Electric Vehicle (Bev) Production Overview By Country
2.1.1.2 Hybrid Electric Vehicle (Hev) Production Overview By Country
2.1.1.3 Plug-In Hybrid Electric Vehicle (Phev) Production Overview By Country
2.2 Hybrid And Electric Vehicle Fans & Blowers Market Overview
2.2.1 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview By Country
2.2.1.1 Battery Electric Vehicle (Bev) Engine Cooling Fans Market Overview By Country
2.2.1.2 Hybrid Electric Vehicle (Hev) Engine Cooling Fans Market Overview By Country
2.2.1.3 Plug-In Hybrid Electric Vehicle (Phev) Engine Cooling Fans Overview By Country
2.2.1.2 Hybrid And Electric Vehicle Hvac Blowers Market Overview By Country
2.2.1.2.1 Battery Electric Vehicle (Bev) Hvac Blowers Market Overview By Country
2.2.1.2.2 Hybrid Electric Vehicle (Hev) Hvac Blowers Market Overview By Country
2.2.1.2.3 Plug-In Hybrid Electric Vehicle (Phev) Hvac Blowers Market Overview By Country
2.2.1.3 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview By Country
2.2.1.3.1 Battery Electric Vehicle (Bev) Battery Cooling Blowers Market Overview By Country
2.2.1.3.2 Hybrid Electric Vehicle (Hev) Battery Cooling Blowers Market By Country

3. Asia-Pacific
3.1 Hybrid And Electric Vehicle Production Overview
3.1.1 Hybrid And Electric Vehicle Production Overview By Country
Asia-Pacific Leading Manufacturers (Oems) Of Hybrid And Electric Vehicles
3.1.1.1 Battery Electric Vehicle (Bev) Production Overview By Country
3.1.1.2 Hybrid Electric Vehicle (Hev) Production Overview By Country
3.1.1.3 Plug-In Hybrid Electric Vehicle (Phev) Production Overview By Country
3.2 Hybrid And Electric Vehicle Fans & Blowers Market Overview
3.2.1 Hybrid And Electric Vehicle Engine Cooling Fans Market Overview By Country
3.2.1.1 Battery Electric Vehicle (Bev) Engine Cooling Fans Market Overview By Country
3.2.1.2 Hybrid Electric Vehicle (Hev) Engine Cooling Fans Market Overview By Country
3.2.1.3 Plug-In Hybrid Electric Vehicle (Phev) Engine Cooling Fans Overview By Country
3.2.1.2 Hybrid And Electric Vehicle Hvac Blowers Market Overview By Country
3.2.1.2.1 Battery Electric Vehicle (Bev) Hvac Blowers Market Overview By Country
3.2.1.2.2 Hybrid Electric Vehicle (Hev) Hvac Blowers Market Overview By Country
3.2.1.2.3 Plug-In Hybrid Electric Vehicle (Phev) Hvac Blowers Market Overview By Country
3.2.1.3 Hybrid And Electric Vehicle Battery Cooling Blowers Market Overview By Country
3.2.1.3.1 Battery Electric Vehicle (Bev) Battery Cooling Blowers Market Overview By Country
3.2.1.3.2 Hybrid Electric Vehicle (Hev) Battery Cooling Blowers Market By Country
3.2.1.3.3 Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Blowers Market Overview By Country

Part C: Guide To The Industry
1. North America
2. Europe
3. Asia-Pacific
4. Rest Of World

Part D: Annexure
1. Research Methology
2. Feedback

Charts & Graphs
Part A: Global Market Perspective
Chart 1: Global Hybrid And Electric Vehicle Production (2011-2020) In Units
Chart 2: Global Hybrid And Electric Vehicle Production (2011-2020) By Vehicle Type – Bev, Hev And Phev In Units
Chart 3: Glance At 2011, 2015 And 2020 Global Hybrid And Electric Vehicle Production Share (%) By Vehicle Type – Bev, Hev And Phev
Chart 4: Global Battery Electric Vehicle (Bev) Production (2011-2020) By Geographic Region – North America, Europe And Asia-Pacific In Units
Chart 5: Glance At 2011, 2015 And 2020 Global Battery Electric Vehicle (Bev) Production Share (%) By Geographic Region – North America, Europe And Asia-Pacific
Chart 6: Global Hybrid Electric Vehicle (Hev) Production (2011-2020) By Geographic Region – North America,
Value Market Share (%) Analysis By Geographic Region – North America, Europe And Asia-Pacific
Chart 70: Global Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Geographic Region – North America, Europe And Asia-Pacific In '000 Units
Chart 71: Glance At 2011, 2015 And 2020 Global Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Volume Market Share (%) Analysis By Geographic Region – North America, Europe And Asia-Pacific
Chart 72: Global Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Geographic Region – North America, Europe And Asia-Pacific In Usd Million
Chart 73: Glance At 2011, 2015 And 2020 Global Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Value Market Share (%) Analysis By Geographic Region – North America, Europe And Asia-Pacific
Chart 74: Global Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Market Analysis (2011-2020) By Geographic Region – North America And Asia-Pacific In '000 Units
Chart 75: Glance At 2011, 2015 And 2020 Global Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Volume Market Share (%) Analysis By Geographic Region – North America And Asia-Pacific
Chart 76: Global Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Market Analysis (2011-2020) By Geographic Region – North America And Asia-Pacific In Usd Million
Chart 77: Glance At 2011, 2015 And 2020 Global Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Value Market Share (%) Analysis By Geographic Region – North America And Asia-Pacific

Part B: Regional Market Perspective
Chart 78: Global Hybrid And Electric Vehicle Production (2011-2020) By Geographic Region – North America, Europe And Asia-Pacific In Units
Chart 79: Glance At 2011, 2015 And 2020 Global Hybrid And Electric Vehicle Production Share (%) By Geographic Region – North America, Europe And Asia-Pacific
Chart 80: Global Market Analysis (2011-2020) For Fans & Blowers In Hybrid & Electric Vehicles By Geographic Region – North America, Europe And Asia-Pacific In '000 Units
Chart 81: Glance At 2011, 2015 And 2020 Global Volume Market Share (%) Analysis For Fans & Blowers In Hybrid & Electric Vehicles By Geographic Region – North America, Europe And Asia-Pacific
Chart 82: Global Market Analysis (2011-2020) For Fans & Blowers In Hybrid & Electric Vehicles By Geographic Region – North America, Europe And Asia-Pacific In Usd Million
Chart 83: Glance At 2011, 2015 And 2020 Global Value Market Share (%) Analysis For Fans & Blowers In Hybrid & Electric Vehicles By Geographic Region – North America, Europe And Asia-Pacific

Regional Market Overview

North America
Chart 84: North American Hybrid And Electric Vehicle Production (2011-2020) By Vehicle Type – Bev, Hev And Phev In Units
Chart 85: Glance At 2011, 2015 And 2020 North American Hybrid And Electric Vehicle Production Share (%) By Vehicle Type – Bev, Hev And Phev
Chart 86: North American Hybrid And Electric Vehicle Production (2011-2020) By Country – Canada, Mexico And United States In Units
Chart 87: Glance At 2011, 2015 And 2020 North American Hybrid And Electric Vehicle Production Share (%) By Country – Canada, Mexico And United States
Chart 88: North American Battery Electric Vehicle (Bev) Production (2011-2020) By Country – Canada, Mexico And United States
Chart 89: Glance At 2011, 2015 And 2020 North American Battery Electric Vehicle (Bev) Production Share (%) By Country – Canada, Mexico And United States
Chart 91: Glance At 2011, 2015 And 2020 North American Hybrid Electric Vehicle (Hev) Production Share (%) By Country – Mexico And United States
Chart 93: North American Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) In Volume ('000 Units) And Value (Usd Million)
Chart 94: North American Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In '000 Units
Chart 95: Glance At 2011, 2015 And 2020 North American Fans & Blowers In Hybrid And Electric Vehicles Volume Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Chart 96: North American Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In Usd Million
Chart 97: Glance At 2011, 2015 And 2020 North American Fans & Blowers In Hybrid And Electric Vehicles Value Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Cooling Volume Market Share (%) Analysis By Country – Mexico And United States
Chart 130: North American Blowers In Battery Electric Vehicle (Bev) Battery Cooling Market Analysis (2011-2020) By Country – Mexico And United States In Usd Million
Chart 131: Glance At 2011, 2015 And 2020 North American Blowers In Battery Electric Vehicle (Bev) Battery Cooling Value Market Share (%) Analysis By Country – Mexico And United States
Chart 132: North American Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Country – Mexico And United States In '000 Units
Chart 133: Glance At 2011, 2015 And 2020 North American Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Volume Market Share (%) Analysis By Country – Mexico And United States
Chart 135: Glance At 2011, 2015 And 2020 North American Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Value Market Share (%) Analysis By Country – Mexico And United States

Europe
Chart 137: European Hybrid And Electric Vehicle Production (2011-2020) By Vehicle Type – Bev, Hev And Phev In Units
Chart 138: Glance At 2011, 2015 And 2020 European Hybrid And Electric Vehicle Production Share (%) By Vehicle Type – Bev, Hev And Phev
Chart 139: European Hybrid And Electric Vehicle Production (2011-2020) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom In Units
Chart 140: Glance At 2011, 2015 And 2020 European Hybrid And Electric Vehicle Production Share (%) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom
Chart 141: European Battery Electric Vehicle (Bev) Production (2011-2020) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom In Units
Chart 142: Glance At 2011, 2015 And 2020 European Battery Electric Vehicle (Bev) Production Share (%) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom
Chart 143: European Hybrid Electric Vehicle (Hev) Production (2011-2020) By Country – Finland, France, Germany, Italy And Spain In Units
Chart 144: Glance At 2011, 2015 And 2020 European Hybrid Electric Vehicle (Hev) Production Share (%) By Country – France, Germany, Italy And Spain
Chart 145: European Plug-In Hybrid Electric Vehicle (Phev) Production (2011-2020) By Country – Germany, Sweden And United Kingdom In Units
Chart 146: Glance At 2011, 2015 And 2020 European Plug-In Hybrid Electric Vehicle (Phev) Production Share (%) By Country – Germany, Sweden And United Kingdom
Chart 147: European Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) In Volume ('000 Units) And Value (Usd Million)
Chart 148: European Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In '000 Units
Chart 149: Glance At 2011, 2015 And 2020 European Fans & Blowers In Hybrid And Electric Vehicles Volume Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Chart 150: European Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In Usd Million
Chart 151: Glance At 2011, 2015 And 2020 European Fans & Blowers In Hybrid And Electric Vehicles Value Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Chart 152: European Electric Fans In Hybrid And Electric Vehicle Engine Cooling Market Analysis (2011-2020) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom In Usd Million
Chart 153: Glance At 2011, 2015 And 2020 European Electric Fans In Hybrid And Electric Vehicle Engine Cooling Volume Market Share (%) Analysis By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom
Chart 154: European Electric Fans In Hybrid And Electric Vehicle Engine Cooling Market Analysis (2011-2020) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom In Usd Million
Chart 155: Glance At 2011, 2015 And 2020 European Electric Fans In Hybrid And Electric Vehicle Engine Cooling Value Market Share (%) Analysis By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom
Chart 156: European Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Market Analysis (2011-2020) By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom In '000 Units
Chart 157: Glance At 2011, 2015 And 2020 European Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Volume Market Share (%) Analysis By Country – Finland, France, Germany, Italy, Spain, Sweden, Turkey And United Kingdom
Chart 158: European Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Market Analysis (2011-
Chart 187: Glance At 2011, 2015 And 2020 European Blowers In Hybrid And Electric Vehicle Battery Cooling Value Market Share (%) Analysis By Country – France, Germany, Spain, Turkey And United Kingdom
Chart 188: European Blowers In Battery Electric Vehicle (Bev) Battery Cooling Market Analysis (2011-2020) By Country – France, Germany, Spain, Turkey And United Kingdom In ‘000 Units
Chart 189: Glance At 2011, 2015 And 2020 European Blowers In Battery Electric Vehicle (Bev) Battery Cooling Volume Market Share (%) Analysis By Country – France, Germany, Spain, Turkey And United Kingdom
Chart 190: European Battery Electric Vehicle (Bev) Battery Cooling Market Analysis (2011-2020) Blowers In By Country – France, Germany, Spain, Turkey And United Kingdom In Usd Million
Chart 191: Glance At 2011, 2015 And 2020 European Blowers In Battery Electric Vehicle (Bev) Battery Cooling Value Market Share (%) Analysis By Country – France, Germany, Spain, Turkey And United Kingdom
Chart 192: European Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Country – France, Germany And Spain In ‘000 Units
Chart 193: Glance At 2011, 2015 And 2020 European Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Volume Market Share (%) Analysis By Country – France, Germany And Spain
Chart 194: European Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Country – France, Germany And Spain In Usd Million
Chart 195: Glance At 2011, 2015 And 2020 European Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Value Market Share (%) Analysis By Country – France, Germany And Spain

Asia-Pacific
Chart 196: Asia-Pacific Hybrid And Electric Vehicle Production (2011-2020) By Vehicle Type – Bev, Hev And Phev In Units
Chart 197: Glance At 2011, 2015 And 2020 Asia-Pacific Hybrid And Electric Vehicle Production Share (%) By Vehicle Type – Bev, Hev And Phev
Chart 198: Asia-Pacific Hybrid And Electric Vehicle Production (2011-2020) By Country – China, Japan, Malaysia And South Korea In Units
Chart 199: Glance At 2011, 2015 And 2020 Asia-Pacific Hybrid And Electric Vehicle Production Share (%) By Country – China, Japan, Malaysia And South Korea
Chart 200: Asia-Pacific Battery Electric Vehicle (Bev) Production (2011-2020) By Country – China, Japan And South Korea In Units
Chart 201: Glance At 2011, 2015 And 2020 Asia-Pacific Battery Electric Vehicle (Bev) Production Share (%) By Country – China, Japan And South Korea
Chart 202: Asia-Pacific Hybrid Electric Vehicle (Hev) Production (2011-2020) By Country – China, Japan, Malaysia And South Korea In Units
Chart 203: Glance At 2011, 2015 And 2020 Asia-Pacific Hybrid Electric Vehicle (Hev) Production Share (%) By Country – China, Japan, Malaysia And South Korea
Chart 204: Asia-Pacific Plug-In Hybrid Electric Vehicle (Phev) Production (2011-2020) By Country – China, Japan And South Korea In Units
Chart 205: Glance At 2011, 2015 And 2020 Asia-Pacific Plug-In Hybrid Electric Vehicle (Phev) Production Share (%) By Country – China, Japan And South Korea
Chart 206: Asia-Pacific Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) In Volume (’000 Units) And Value (Usd Million)
Chart 207: Asia-Pacific Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In ‘000 Units
Chart 208: Glance At 2011, 2015 And 2020 Asia-Pacific Fans & Blowers In Hybrid And Electric Vehicles Volume Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Chart 209: Asia-Pacific Fans & Blowers In Hybrid And Electric Vehicles Market Analysis (2011-2020) By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers In Usd Million
Chart 210: Glance At 2011, 2015 And 2020 Asia-Pacific Fans & Blowers In Hybrid And Electric Vehicles Value Market Share (%) Analysis By Type – Engine Cooling Fans, Hvac Blowers And Battery Cooling Blowers
Chart 211: Asia-Pacific Electric Fans In Hybrid And Electric Vehicle Engine Cooling Market Analysis (2011-2020) By Country – China, Japan, Malaysia And South Korea In ‘000 Units
Chart 212: Glance At 2011, 2015 And 2020 Asia-Pacific Electric Fans In Hybrid And Electric Vehicle Engine Cooling Volume Market Share (%) Analysis By Country – China, Japan, Malaysia And South Korea
Chart 213: Asia-Pacific Electric Fans In Hybrid And Electric Vehicle Engine Cooling Market Analysis (2011-2020) By Country – China, Japan, Malaysia And South Korea In Usd Million
Chart 214: Glance At 2011, 2015 And 2020 Asia-Pacific Electric Fans In Hybrid And Electric Vehicle Engine Cooling Value Market Share (%) Analysis By Country – China, Japan, Malaysia And South Korea
Chart 215: Asia-Pacific Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Market Analysis (2011-2020) By Country – China, Japan And South Korea In ‘000 Units
Chart 216: Glance At 2011, 2015 And 2020 Asia-Pacific Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Volume Market Share (%) Analysis By Country – China, Japan And South Korea
Chart 217: Asia-Pacific Electric Fans In Battery Electric Vehicle (Bev) Engine Cooling Market Analysis (2011-
Chart 249: Asia-Pacific Blowers In Battery Electric Vehicle (Bev) Battery Cooling Market Analysis (2011-2020) By Country – China, Japan And South Korea In Usd Million
Chart 250: Glance At 2011, 2015 And 2020 Asia-Pacific Blowers In Battery Electric Vehicle (Bev) Battery Cooling Value Market Share (%) Analysis By Country – China, Japan And South Korea
Chart 251: Asia-Pacific Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Country – China, Japan And South Korea
Chart 252: Glance At 2011, 2015 And 2020 Asia-Pacific Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Volume Market Share (%) Analysis By Country – China, Japan, Malaysia And South Korea
Chart 253: Asia-Pacific Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Market Analysis (2011-2020) By Country – China, Japan, Malaysia And South Korea In '000 Units
Chart 254: Glance At 2011, 2015 And 2020 Asia-Pacific Blowers In Hybrid Electric Vehicle (Hev) Battery Cooling Value Market Share (%) Analysis By Country – China, Japan, Malaysia And South Korea
Chart 255: Asia-Pacific Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Market Analysis (2011-2020) By Country – China, Japan And South Korea
Chart 256: Glance At 2011, 2015 And 2020 Asia-Pacific Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Volume Market Share (%) Analysis By Country – China, Japan And South Korea
Chart 257: Asia-Pacific Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Market Analysis (2011-2020) By Country – China And Japan In '000 Units
Chart 258: Glance At 2011, 2015 And 2020 Asia-Pacific Blowers In Plug-In Hybrid Electric Vehicle (Phev) Battery Cooling Value Market Share (%) Analysis By Country – China And Japan

Tables:

Table 1: Major Applications For Fans In Different Segments Of Automotive/Transportation Vehicles
Table 2: Major Applications For Blowers In Different Segments Of Automotive/Transportation Vehicles
Table 3: Battery Electric Vehicle Models And Their Battery Cooling Technologies
Table 4: Hybrid Electric Vehicle Models And Their Battery Cooling Technologies
Table 5: Plug-In Hybrid Electric Vehicle Models And Their Battery Cooling Technologies
Table 6: Global Leading Battery Electric Vehicle (Bev) Manufacturers – 2014 Production
Table 7: Global Leading Hybrid Electric Vehicle (Hev) Manufacturers – 2014 Production
Table 8: Global Leading Plug-In Hybrid Electric Vehicle (Phev) Manufacturers – 2014 Production
Table 9: 2014 Leading Manufacturers (Oems) Of Battery Electric Vehicles (Bevs) In North America
Table 10: 2014 Leading Manufacturers (Oems) Of Hybrid Electric Vehicles (Hevs) In North America
Table 11: 2014 Leading Manufacturers (Oems) Of Plug-In Hybrid Electric Vehicles (Phevs) In United States
Table 12: 2014 Leading Manufacturers (Oems) Of Battery Electric Vehicles (Bevs) In Europe
Table 13: 2014 Leading Manufacturers (Oems) Of Hybrid Electric Vehicles (Hevs) In Europe
Table 14: 2014 Leading Manufacturers (Oems) Of Plug-In Hybrid Electric Vehicles (Phevs) In Europe
Table 15: 2014 Leading Manufacturers (Oems) Of Battery Electric Vehicles (Bevs) In Asia-Pacific
Table 16: 2014 Leading Manufacturers (Oems) Of Hybrid Electric Vehicles (Hevs) In Asia-Pacific
Table 17: 2014 Leading Manufacturers (Oems) Of Plug-In Hybrid Electric Vehicles (Phevs) In Asia-Pacific

Figures:

Figure 1: Basic Engine Cooling System
Figure 2: Electric Cooling Fan
Figure 3: Types Of Hvac Blowers
Figure 4: Hybrid And Electric Vehicle Electric Cooling Fan Modules
Figure 5: Battery Cooling Blower
Figure 6: Passive Air Cooling – Battery
Figure 7: Active Air Cooling – Battery
Figure 8: Liquid Cooling – Battery

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