Global Self-lubricating Bearings Market 2015-2019

Description: Market outlook of the global self-lubricating bearings market

Self-lubricating bearings are modern devices, which are created to cater to the growing need for energy efficiency and functionality of various equipment used in manufacturing processes. Tremendous progression in the bearing lubrication technology has led to the growth of self-lubricating plain bearings that are lightweight and incur low maintenance cost, enabling end-users to optimize the productivity of various bearing-based applications competently and cost-effectively.

The global self-lubricating bearings market is expected to grow significantly during the forecast period, posting a CAGR of more than 9%. This growth is attributed to factors such as global economic growth, increased manufacturing and construction activities, rising energy demand, and income levels. Advances in technology coupled with the need for energy-efficient and high-performance bearings in industrial equipment and machinery will further assist in the growth of the self-lubricating bearings market.

Segmentation of the self-lubricating bearings market by end-user
Automotive
Heavy industrial machinery
General engineering
Aerospace

The automotive industry holds the largest market share with over 37% and is one of the key end-users of bearings, as all the vehicles require a wide range of application-specific bearings. The main factors contributing to the growth of the automotive industry are favorable government regulations, steady economic growth, and infrastructure development in APAC, Europe, North America, and Latin America.

Geographical segmentation of the self-lubricating bearings market
APAC
EMEA
Americas

APAC leads the self-lubricating bearings market with nearly 50% market share. The high tax imposition on completely built units and completely knocked down units has compelled global manufacturers to shift their manufacturing facilities to developing regions such as APAC, thus stimulating growth in this region. Countries such as China, India, Thailand, and Indonesia lead the market in the APAC region.

Competitive landscape and key vendors
The innovation of smart self-lubricating bearing is a growing trend, which will drive the demand for self-lubricating bearings in the forecast period. Moreover, globalization and lack of product differentiation have also encouraged vendors to transform their products by adding new features and functionalities to enhance product performance and capabilities.

The primary vendors in this market are -
NSK
NTN
Schaeffler
SKF
Timken

Other prominent vendors included in this report are Eickoff, Koyo Bearings, INA Bearing, Nachi-Fujikoshi, JTEKT, and NMB Bearings.

Key questions answered in the report include
- What will the market size and the growth rate be in 2019?
- What are the key factors driving the self-lubricating bearings market?
- What are the key market trends impacting the growth of the self-lubricating bearings market?
- What are the challenges to market growth?
- Who are the key vendors in the self-lubricating bearings market?
- What are the market opportunities and threats faced by the vendors in the self-lubricating bearings market?
Trending factors influencing the market shares of the APAC, EMEA, and the Americas.
- What are the key outcomes of the five forces analysis of the self-lubricating bearings market?
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Contents:
Part 1: Executive summary
  Highlights

Part 2: Scope of the report
  Market overview
  Top vendor offerings

Part 3: Market research methodology
  Research methodology
  Economic indicators

Part 4: Introduction
  Key market highlights

Part 5: Market landscape
  Market size and forecast
  Five forces analysis

Part 6: Market segmentation by end-users
  Global self-lubricating bearings market by automotive sector
  Global self-lubricating bearings market by heavy industrial machinery sector
  Global self-lubricating bearings market by general engineering sector
  Global self-lubricating bearings market by aerospace sector

Part 7: Geographical segmentation
  Self-lubricating bearings market in APAC
  Self-lubricating bearings market in Americas
  Self-lubricating bearings market in EMEA

Part 8: Market drivers
  Growth in automotive industry
  Stringent fuel economy standards
  Need for precise motion control
  Rapid development of transportation sector
  Rapid development of infrastructure, construction, agriculture, and mining industries

Part 9: Impact of drivers

Part 10: Market challenges

Part 11: Impact of drivers and challenges

Part 12: Market trends

Part 13: Vendor landscape
  Other prominent vendors

Part 14: Key vendor analysis
Part 15: Appendix
List of abbreviations

Part 16: About the Author

List of Exhibits:
Exhibit 01: Global self-lubricating bearings market
Exhibit 02: Product offerings
Exhibit 03: Global bearings market
Exhibit 04: Global self-lubricating bearings market 2014-2019 ($ billions)
Exhibit 05: Global self-lubricating bearings market 2014-2019
Exhibit 06: Global self-lubricating bearings market by automotive sector 2014-2019 ($ millions)
Exhibit 07: Global self-lubricating bearings market by heavy industrial machinery sector 2014-2019 ($ millions)
Exhibit 08: Global self-lubricating bearings market by general engineering sector 2014-2019 ($ millions)
Exhibit 09: Global self-lubricating bearings market by aerospace sector 2014-2019 ($ millions)
Exhibit 10: Global self-lubricating market by geography
Exhibit 11: Self-lubricating bearings market in APAC 2014-2019 ($ millions)
Exhibit 12: Self-lubricating bearings market in Americas 2014-2019 ($ millions)
Exhibit 13: Self-lubricating bearings market in EMEA 2014-2019 ($ millions)
Exhibit 14: Number of cars manufactured in UK 2012-2017 (in millions)
Exhibit 15: Global automobile industry 2014-2019 (millions of units)
Exhibit 16: Global automotive industry market
Exhibit 17: Production of passenger and commercial vehicles in China 2010-2014 (millions)
Exhibit 18: Car market in China
Exhibit 01: Six potential high-speed rail corridors in India
Exhibit 19: Global medium and heavy truck market 2014-2019 (millions of units)
Exhibit 20: Impact of drivers
Exhibit 21: Cost of stainless steel 2014-2015 ($/ton)
Exhibit 22: Price variation in stainless steel
Exhibit 23: Impact of drivers and challenges
Exhibit 24: Infrastructure investment in India
Exhibit 25: Global industrial control and factory automation 2014-2019
Exhibit 26: NSK: Business segmentation by revenue 2015
Exhibit 27: NSK: Business segmentation by revenue 2014 and 2015 ($ billions)
Exhibit 28: NSK: Geographical segmentation by revenue 2015
Exhibit 29: NTN: Product segmentation
Exhibit 30: NTN: Business segmentation by revenue 2014
Exhibit 31: NTN: Business segmentation by revenue 2013 and 2014 ($ billions)
Exhibit 32: NTN: Geographical segmentation by revenue 2014
Exhibit 33: Divisional Segmentation by Revenue 2014
Exhibit 34: Geographical Segmentation by Revenue 2014
Exhibit 35: SKF: Business segmentation 2014 by revenue
Exhibit 36: SKF: Business segmentation by revenue 2013 and 2014 ($ billions)
Exhibit 37: SKF: Geographical segmentation by revenue 2013
Exhibit 38: Timken: Business segmentation by revenue 2014
Exhibit 39: Timken: Business segmentation by revenue 2013 and 2014 ($ millions)
Exhibit 40: Timken: Geographical segmentation by revenue 2014

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