Description: UV light stabilizers protect plastic or wooden components from long-term effects of ultraviolet radiations. A polymer photo-degradation process occurs when a substance is exposed to UV radiation, resulting in deterioration of physical properties of the substance such as changes in color, loss of strength, elongation and tensile strength properties or chalking of surface. For instance, plastic or wooden chairs kept in gardens become brittle and lose their glossiness; chairs kept in open stadiums appear to be chalky or sometimes crack into pieces. Therefore, manufacturers use UV light stabilizers to protect components that are exposed to UV radiation to prevent damage and avoid losses.

The rising demand for wood and plastic coatings for protection against UV radiations is driving the world UV light stabilizer market. In addition, the increasing use of wood and plastics for decking applications has triggered the demand for UV light protection coatings, which in turn drives the UV light stabilizers market. The ongoing development of the housing and construction industries in regions, such as Asia-Pacific, is expected to grow in future. Eventually, this growth would drive the demand for UV light stabilizers globally. In addition, the use of nanotechnology in the coating industries would supplement the growth of the market in future.

UV absorbers, Hindered Amine Light Stabilizers (HALS), Quenchers are the key types of UV light stabilizers. Among the three types, HALS occupies more than 70% of global UV stabilizer market share, followed by UV absorbers, constituting around 23%. UV absorbers are expected to witness increased adoption owing to their cost effectiveness, which would boost their market demand during the forecast period.

UV light stabilizers find application across residential and commercial sectors for flooring, furniture, automotive coating, decking and others. Among the listed applications, UV stabilizers are majorly used for floor coating, making it the highest revenue generating application. Furniture is the second largest application followed by automobile coating.

Asia-Pacific is the biggest market of UV light stabilizers, due to the large industrial base of industries such as automobile, packaging and furniture among others. Europe occupies the second position, followed by North America.

The key players in the UV light stabilizers market include ALTANA AG (BYK-Chemie GmbH), Akcros Chemicals, BASF SE, Cytec Industries, Mayzo, Inc., Chemtura Corporation, AkzoNobel N.V. and Lycus Ltd.

KEY BENEFITS
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KEY BENEFITS
- The report includes an in-depth analysis of the UV light stabilizer market, including information about current market trends, changing market dynamics, expected trends and market intelligence
- Porter's five forces illustrate the potency of buyers and sellers operating in the market for developing effective strategies
- Value chain analysis of the industry provides a clear view of key intermediaries involved and highlights their roles as well as their value additions at every stage in the chain
- Insights regarding latent opportunities present in the market would help stakeholders in implementing strategic business plans
- The key market players have been profiled in the report to gain an understanding of the strategies adopted by them

KEY MARKET SEGMENTS
The market is segmented on the basis of type, application and geography

Market by Type
- UV Absorbers
- Hindered Amine Light Stabilizers (HALS)
- Quenchers

Market by Application
- Flooring
- Furniture
- Decking
- Automotive Coating
- Others

Market by Geography
- North America
- Europe
- Asia-Pacific
- LAMEA

KEY PLAYERS
- ATLANTA AG (BYK-Chemie GmbH)
- BASF SE
- AkzoNobel N.V.
- Chemtura Corporation
- Akcros Chemicals
- Cytec Industries
- Mayzo, Inc.
- Lycus Ltd.
- Clariant Ltd.
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