Ammunition Market by Ammunition Type (Small Caliber, Medium Caliber, Large Caliber, Artillery, Mortar), Application (Defense, Civil), & Region (North America, Europe, Asia-Pacific, Middle East, Latin America, Africa) - Global Forecasts to 2020

Description: Rise in terrorism a major factor for increasing procurement of ammunition, globally

The global ammunition market is expected to grow from an estimated USD 6.97 billion in 2015 to USD 7.78 billion by 2020, at a CAGR of 1.93% from 2015 to 2020. The market for ammunition is driven by critical factors, such as rise in terrorism and armed conflicts, increasing defense budgets of emerging economies, and the adoption of military modernization programs by developing economies across the globe.

The following chart represents the segmentation and coverage of this market report.

Civil application segment to witness higher growth during the forecast period

The key applications considered for the market study are defense and civil, wherein the overall ammunition market is dominated by the defense segment. However, the civil segment is projected to grow at a comparatively higher CAGR during the forecast period of 2015 to 2020, primarily driven by the increasing demand for small caliber ammunition from civilians for sporting, hunting, and self-defense purposes. This trend is mainly being witnessed in the European region.

Asia-Pacific dominates; Africa to grow at the highest rate

The Asia-Pacific region dominates the global ammunition market, primarily owing to the military modernization programs across the major economies of the region driven by their increasing military budgets. China, India, and South Korea are the key nations impacting the dynamics of the Asia-Pacific market for ammunition. The market in Africa is projected to grow at the highest CAGR during the forecast period. This rapid growth can be attributed to the increased procurement of small and medium caliber ammunition by defense and law enforcement agencies of the region for enhanced border security and counter-terrorist operations.

Reasons to Buy the Report:

From an insight perspective, this research report has focused on various levels of analysis—industry analysis (industry trends, and PEST analysis), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the ammunition market; high-growth regions and countries and their respective regulatory policies; government initiatives; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on ammunition offered by the top 10 players in the global ammunition market
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development activities, and new product launches in the ammunition market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for ammunition across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the global ammunition market
- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the global ammunition market

Contents:

1 Introduction
1.1 Objectives Of The Study
1.2 Market Definition
1.3 Study Scope
1.3.1 Market Covered
1.3.2 Years Considered For The Study
1.4 Currency & Pricing
1.5 Package Size
1.6 Distribution Channel Participants
1.7 Study Limitations
1.8 Market Stakeholders

2 Research Methodology
2.1.1 Secondary Data
2.1.1.1 Key Data From Secondary Sources
2.1.2 Primary Data
2.1.2.1 Key Data From Primary Sources
2.1.2.2 Breakdown Of Primaries
2.2 Econometric Forecast Model
2.2.1 Introduction
2.2.2 Modelling Methodology
2.2.3 Data
2.2.3.1 Scatter-Plots And Correlation Results
2.2.4 Demand Forecast
2.3 Market Size Estimation
2.3.1.1 Bottom-Up Approach
2.3.1.2 Top-Down Approach
2.4 Market Breakdown & Data Triangulation
2.5 Research Assumptions & Limitations
2.5.1 Assumptions
2.5.2 Limitations

3 Executive Summary

4 Premium Insights
4.1 Ammunition Market Overview
4.2 Ammunition Market Growth: By Ammunition Type
4.3 Ammunition Market: By Application
4.4 Ammunition Market Share In Asia-Pacific
4.5 Ammunition Market Share Analysis

5 Market Overview
5.1 Introduction
5.2 Evolution
5.3 Market Segmentation
5.3.1 Global Ammunition Market, By Ammunition Type
5.3.2 Global Ammunitions Market, By Application
5.3.3 Global Ammunition Market, By Region
5.4 Market Dynamics
5.4.1 Drivers
5.4.1.1 Rise In Terrorism
5.4.1.2 Modernization Programs
5.4.1.3 Increased Defense Expenditure In Emerging Economies
5.4.2 Restraints
5.4.2.1 Declining Defense Budgets In The Developed Nations
5.4.2.2 Difference In Economic, Legal, And Political Regulations, Which Affect Procurement
5.4.3 Opportunities
5.4.3.1 Advanced Warfare Techniques
5.4.3.2 Increasing Demand From Emerging Economies For Advanced Medium And Large Caliber Ammunitions
5.4.4 Challenges
5.4.4.1 Light-Weight Ammunitions Production
5.4.4.2 Defense Expenditure Still A Low % Of Gdp
6 Industry Trends
6.1 Introduction
6.2 Supply Chain Analysis
6.2.1 Key Influencers
6.3 Technology Trends
6.4 Etop Analysis
6.5 Porter’S Five Forces Analysis
6.5.1 Threats Of New Entrants
6.5.2 Threats Of Substitutes
6.5.3 Bargaining Power Of Buyers
6.5.4 Bargaining Power Of Suppliers
6.5.5 Intensity Of Competitive Rivalry

7 Global Caliber Ammunition Market, By Ammunition Type
7.1 Introduction
7.2 Global Ammunition Market, By Ammunition Type
7.2.1 Small Caliber Ammunition Market
7.2.2 Medium Caliber Ammunition Market
7.2.3 Large Caliber Ammunition Market
7.2.4 Artillery Market
7.2.5 Mortar Market

8 Global Ammunition Market, By Application
8.1 Introduction
8.2 North America: Ammunition Market, By Application
8.3 Europe: Ammunition Market, By Application
8.4 Asia-Pacific: Ammunition Market Size, By Application
8.5 Middle East: Ammunition Market Size, By Application
8.6 Latin America: Ammunition Market, By Application
8.7 Africa: Ammunition Market, By Application

9 Regional Analysis
9.1 Introduction
9.2 North America
9.2.1 North America: Ammunition Market Size, By Country
9.2.2 North America: Ammunition Market Size, By Ammunition Type
9.2.3 North America: Ammunition Market Size, By Application
9.2.4 U.S.
9.2.4.1 U.S.: Ammunition Market Size, By Application
9.2.5 Canada
9.2.5.1 Canada: Ammunition Market Size, By Application
9.3 Europe
9.3.1 Europe: Ammunition Market Size, By Country
9.3.2 Europe: Ammunition Market Size, By Ammunition Type
9.3.3 Europe: Ammunition Market Size, By Application
9.3.4 U.K.
9.3.4.1 U.K.: Ammunition Market Size, By Application
9.3.5 France
9.3.5.1 France: Ammunition Market Size, By Application
9.3.6 Russia
9.3.6.1 Russia: Ammunition Market Size, By Application
9.3.7 Italy
9.3.7.1 Italy: Ammunition Market Size, By Application
9.3.8 Germany
9.3.8.1 Germany: Ammunition Market Size, By Application
9.4 Asia-Pacific
9.4.1 Asia-Pacific: Ammunition Market Size, By Country
9.4.2 Asia-Pacific: Ammunition Market Size, By Ammunition Type
9.4.3 Asia-Pacific: Ammunition Market Size, By Application
9.4.4 China
9.4.4.1 China: Ammunition Market Size, By Application
9.4.5 India
9.4.5.1 India: Ammunition Market Size, By Application
9.4.6 South Korea
9.4.6.1 South Korea: Ammunition Market Size, By Application
9.4.7 Japan
9.4.7.1 Japan: Ammunition Market Size, By Application
9.5 Middle East
9.5.1 Middle East: Ammunition Market Size, By Country
9.5.2 Middle East: Ammunition Market Size, By Ammunition Type
9.5.3 Middle East: Ammunition Market Size, By Application
9.5.4 Turkey
9.5.4.1 Turkey: Ammunition Market Size, By Application
9.5.5 Iraq
9.5.5.1 Iraq: Ammunition Market Size, By Application
9.5.6 Saudi Arabia
9.5.6.1 Saudi Arabia: Ammunition Market Size, By Application
9.5.7 Israel
9.5.7.1 Israel: Ammunition Market Size, By Application
9.5.8 UAE
9.5.8.1 UAE: Ammunition Market Size, By Application
9.6 Latin America
9.6.1 Latin America: Ammunition Market Size, By Country
9.6.2 Latin America: Ammunition Market Size, By Ammunition Type
9.6.3 Latin America: Ammunition Market Size, By Application
9.6.4 Brazil
9.6.4.1 Brazil: Ammunition Market Size, By Application
9.6.5 Argentina
9.6.5.1 Argentina: Ammunition Market Size, By Application
9.6.6 Mexico
9.6.6.1 Mexico: Ammunition Market Size, By Application
9.7 Africa
9.7.1 Africa: Ammunition Market Size, By Country
9.7.2 Africa: Ammunition Market Size, By Ammunition Type
9.7.3 Africa: Ammunition Market Size, By Application
9.7.4 Libya
9.7.4.1 Libya: Ammunition Market Size, By Application
9.7.5 South Africa
9.7.5.1 South Africa: Ammunition Market Size, By Application
9.7.6 Egypt
9.7.6.1 Egypt: Ammunition Market Size, By Application

10 Competitive Landscape
10.1 Introduction
10.2 Market Share Analysis Of Global Ammunition Market
10.3 Competitive Situation And Trends
10.3.1 Contracts
10.3.2 New Product Launches
10.3.3 Acquisitions, Partnerships, Collaborations And Joint Ventures
10.3.4 Other Developments

11 Company Profiles
11.1 Introduction (Overview, Financials, Products & Services, Strategy, And Developments)*
11.2 Key Financial Ratios
11.3 Orbital Atk Inc.
11.4 Olin Corporation
11.5 General Dynamics Corporation
11.6 Nammo As
11.7 Bae Systems
11.8 Remington Arms Company, Inc.
11.9 Cci Ammunition
11.10 Federal Premium Ammunition
11.11 Ruag Ammotech
11.12 Magtech Ammunition Company, Inc.
11.13 Denel Pmp
11.14 Poongsan Corporation
11.15 Maxam
11.16 Global Ordnance
11.17 Nexter Munitions
11.18 Hornady Manufacturing
*Details On Overview, Financials, Product & Services, Strategy, And Developments Might Not Be Captured In Case Of Unlisted Companies.

12 Appendix
12.1 Discussion Guide
12.2 Introducing Rt: Real Time Market Intelligence
12.3 Available Customizations
12.4 Related Reports

List of Tables
Table 1 Market Drivers: Regional Analysis
Table 2 Breakdown of Ammunition Types
Table 3 Rise in Armed Conflicts Between Developing Nations is Fueling the Market Growth
Table 4 Declining Defense Budgets of the Major Investing Nations is Limiting the Market Growth
Table 5 Advanced Warfare Techniques are Enhancing the Usage of Ammunitions
Table 6 Lightweight Ammunitions is Posing as the Biggest Challenge for the Global Ammunition Market
Table 7 Etop Analysis: Ammunition Market
Table 8 Global Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 9 Global Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 10 Small Caliber Ammunition Market Size, By Type, 2014-2020 (USD Million)
Table 11 Small Caliber Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 12 Medium Caliber Ammunition Market Size, By Type, 2014-2020 (USD Million)
Table 13 Medium Caliber Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 14 Large Caliber Ammunition Market Size, By Type, 2014-2020 (USD Million)
Table 15 Global Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 16 North America Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 17 Europe Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 18 APAC Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 19 The Middle East Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 20 Latin America Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 21 Africa Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 22 Major Countries in Arms & Ammunition Trade, 2010-2014:
Table 23 Major Arms & Ammunition Importing Nations, 2007-2012 (USD Million)
Table 24 Major Arms & Ammunition Exporting Nations, 2007-2012 (USD Million)
Table 25 Global Ammunition Market Size, By Region, 2014-2020 (USD Million)
Table 26 North America: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 27 North America: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 28 North America: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 29 The U.S.: Market Landscape, 2014
Table 30 U.S.: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 31 The U.S. Models of Mortars
Table 32 Canada: Market Landscape, 2014
Table 33 Canada: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 34 Europe: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 35 Europe: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 36 Europe: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 37 The U.K.: Market Landscape, 2015
Table 38 U.K.: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 39 France: Market Landscape, 2015
Table 40 France: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 41 Russia: Market Landscape, 2015
Table 42 Russia: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 43 Italy: Market Landscape, 2015
Table 44 Italy: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 45 Germany: Market Landscape, 2015
Table 46 Germany: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 47 Asia-Pacific: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 48 Asia-Pacific: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 49 Asia-Pacific: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 50 China: Market Landscape, 2014
Table 51 China: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 52 India: Market Landscape, 2014
Table 53 India: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 54 South Korea: Market Landscape, 2014
Table 55 South Korea: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 56 Japan: Market Landscape, 2014
Table 57 Japan: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 58 Middle East: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 59 Middle East: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 60 Middle East: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 61 Turkey: Market Landscape, 2014
Table 62 Turkey: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 63 Iraq: Market Landscape, 2014
Table 64 Iraq: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 65 Saudi Arabia: Market Landscape, 2014
Table 66 Saudi Arabia: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 67 Israel: Market Landscape, 2014
Table 68 Israel: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 69 UAE: Market Landscape, 2014
Table 70 UAE: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 71 Latin America: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 72 Latin America: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 73 Latin America: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 74 Brazil: Market Landscape, 2014
Table 75 Brazil: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 76 Argentina: Market Landscape, 2014
Table 77 Argentina: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 78 Mexico: Market Landscape, 2014
Table 79 Mexico: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 80 Africa: Ammunition Market Size, By Country, 2014-2020 (USD Million)
Table 81 Africa: Ammunition Market Size, By Ammunition Type, 2014-2020 (USD Million)
Table 82 Africa: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 83 Libya: Market Landscape, 2015
Table 84 Libya: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 85 South Africa: Market Landscape, 2015
Table 86 South Africa: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 87 Egypt: Market Landscape, 2015
Table 88 Egypt: Ammunition Market Size, By Application, 2014-2020 (USD Million)
Table 89 Contracts, 2011-2015
Table 90 New Product Launches, 2013-2015
Table 91 Partnerships, Collaborations, and Acquisitions, 2013–2015
Table 92 Other Developments, 2013-2015

List of Figures
Figure 1 Research Design
Figure 2 Military Expenditure (USD Billion) vs Ammunition Market (USD Million)
Figure 3 Armed Forces Personnel (Total Units) vs Ammunition Market (USD Million)
Figure 4 Global Ammunition Market, 2014–2020 (USD Million)
Figure 5 Market Size Estimation Methodology: Bottom-Up Approach
Figure 6 Market Size Estimation Methodology: Top-Down Approach
Figure 7 Market Breakdown & Data Triangulation
Figure 8 Ammunition Market, By Ammunition Type
Figure 9 Ammunition Market, By Application, 2015 & 2020 (USD Million)
Figure 10 Asia-Pacific and Africa are Expected to Be High-Potential Markets for Ammunition in the Coming Years
Figure 11 China, India, and Turkey Among the Major Countries of the Global Ammunition Market, With the Highest Projected Growth During the Forecast Period
Figure 12 Contracts are the Key Growth Strategies Adopted By the Key Players
Figure 13 Attractive Market Opportunities in the Global Ammunition Market, 2015-2020
Figure 14 The Small Caliber Ammunition Segment is Expected to Hold the Highest Share of the Ammunition Market During the Forecast Period
Figure 15 The Defense Segment is Estimated to Hold Larger Market Share During the Forecast Period
Figure 16 Asia-Pacific is Estimated to Account for the Largest Share of the Ammunition Market in 2015
Figure 17 Asia-Pacific is Estimated to Dominate the Global Ammunition Market in 2015
Figure 18 China and India are Expected to Grow at A Higher Rate Than the Matured Markets During the Forecast Period (2015-2020)
Figure 19 Evolution of Ammunition
Figure 20 Global Ammunition Market, By Ammunition Type
Figure 21 Ammunitions Market, By Application
Figure 22 Global Ammunition Market, By Region
Figure 23 Modernization Programs Amongst Defense and Law Enforcement Forces is Projected to Drive the Global Ammunition Market
Figure 24 Defense Expenditure: Key Countries, 2012-2014 (USD Million)
Figure 25 Defense Expenditure (% of Gdp): Key Countries, 2013 & 2014
Figure 26 Supply Chain Analysis: Global Ammunition Market
Figure 27 Technological Advancements in Manufacturing is the Latest Trend Observed in the Global Ammunition Market
Figure 28 Porter's Five Forces Analysis
Figure 29 World's Top Ten Countries With Highest Military Budgets in 2015 (USD Billion)
Figure 30 Global Ammunition Market Size, 2014-2020 (USD Million)
Figure 31 Global Ammunition Market, By Ammunition Type, 2015-2020 (USD Million)
Figure 32 Global Ammunition Market, By Application, 2015 vs 2020 (USD Million)
Figure 33 Small Caliber Ammunition Market Size, By Type, 2015 & 2020 (USD Million)
Figure 34 Small Caliber Ammunition Market, By Application, 2015 V/S 2020 (USD Million)
Figure 35 Medium Caliber Ammunition Market, By Type, 2015-2020 (USD Million)
Figure 36 Medium Caliber Ammunition Market, By Application, 2015 V/S 2020 (USD Million)
Figure 37 Large Caliber Ammunition Market, By Type, 2015-2020 (USD Million)
Figure 38 Growth in Armed Conflicts is Projected to Drive the Growth for Global Ammunition Market
Figure 39 Geographic Snapshot: Global Ammunition Market, 2015-2020
Figure 40 North American Snapshot: U.S. has A Potential Ammunition Market in the Region From 2015 to 2020
Figure 41 Asia-Pacific Snapshot: China Projected to Account for the Largest Share of APAC Ammunition Market
Figure 42 Middle East Snapshot: Turkey Projected to Account for the Largest Share of Middle East Ammunition Market, 2015
Figure 43 Latin America Snapshot: Brazil has A Potential Ammunition Market in the Region From 2015 to 2020
Figure 44 Companies Adopted Contracts & New Product Launches as Key Growth Strategies From 2013 to 2015
Figure 45 Global Ammunition Market Share Analysis, By Key Player, 2014
Figure 46 Ammunition Market has Witnessed Significant Growth in Developments Between 2013 and 2015
Figure 47 Battle for Market Share: Long Term Contracts and Agreements Were the Key Growth Strategies
Figure 48 Geographic Revenue Mix of the Top Five Players
Figure 49 Orbital ATK Invested Heavily in R&D Between 2013 and 2014
Figure 50 Orbital ATK Inc.: Company Snapshot
Figure 51 SWOT Analysis
Figure 52 Olin Corporation: Company Snapshot
Figure 53 SWOT Analysis
Figure 54 General Dynamics Corporation: Company Snapshot
Figure 55 SWOT Analysis
Figure 56 Nammo As: Company Snapshot
Figure 57 SWOT Analysis
Figure 58 BAE Systems.: Company Snapshot
Figure 59 Remington Arms Company, Inc.: Company Snapshot
Figure 60 Ruag Ammotech: Company Snapshot
Figure 61 Denel Pmp: Company Snapshot
Figure 62 Poongsan Corporation: Company Snapshot
Figure 63 Maxam: Company Snapshot

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