Summary: Carbon County Hospital Authority, Pennsylvania Carbon County; General Obligation; General Obligation Equivalent Security Nov 15

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating to Carbon County Hospital Authority, Pa.'s (Gnaden Huetten Memorial Hospital projects) series 2015 county-guaranteed hospital revenue bonds issued for Carbon County. At the same time, Standard & Poor's affirmed its 'AA' rating on general obligation (GO) and revenue debt issued by or for the county. The outlook is stable. Bond proceeds will be loaned to Gnaden Huetten Memorial Hospital to: Fund a portion of the hospital's pension liability; Finance the acquisition, design, construction, renovation, equipping, and furnishing of hospital facilities; Finance additional capital improvements to the hospital's current facilities, and the acquisition of capital equipment to be used in connection with the hospital; Fund a deposit to a debt service reserve...

Companies mentioned in this report are:
- Carbon Cnty
- Carbon Cnty Hosp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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