Summary: Carroll County, Maryland; General Obligation Nov 15

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AAA' rating and stable outlook to Carroll County, Md.'s series 2015 consolidated public improvement and refunding general obligation (GO) bonds and affirmed its 'AAA' rating, with a stable outlook, on the county's existing GO debt. The county's full-faith-and-credit pledge secures the bonds. It is our understanding that bond proceeds to fund various county capital projects as well as to refund a portion of the county's series 2007 GO bonds. Carroll County's GO bonds are eligible to be rated above the sovereign because we believe the county can maintain better credit characteristics than the U.S. in a stress scenario. Under our criteria "Ratings Above The Sovereign: Corporate And Government RatingsMethodology And Assumptions," published Nov....

Companies mentioned in this report are:
- Carroll Cnty

Action:
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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