description: abstract
the 'aa-' insurer financial strength and issuer credit ratings on ace insurance ltd. (new zealand) reflect our view of the company's "highly strategically important" (hsi) group status to the ace ltd. group of companies (ace group; core operating entities rated aa/negative). under our group ratings methodology (grm), the ratings on hsi subsidiaries of financial services groups are set one notch below the group credit profile (gcp). we also consider ace new zealand as having a "satisfactory" business risk profile (brp) and a "moderately strong" financial risk profile (frp). the combination of these factors and our assessment of its enterprise risk management and management and governance factors as "strong", results in a stand-alone credit profile (sACP) of 'a-'. ace new zealand's...

companies mentioned in this report are:
- ace insurance ltd. (new zealand)

action: review

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research type: full analysis

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