mHealth Solutions Market by Connected Devices Apps Services - Global Forecast to 2020

Description: 'mHealth Solutions Market by Connected Devices (Blood Pressure Monitor, Glucose Meter, Pulse Oximeter) Apps (Weight Loss, Women's Health, Personal Health Record, & Medication) Services (Remote Monitoring, Consultation, Prevention) - Global Forecast to 2020'

The mHealth solutions market is poised to reach USD 59.15 Billion by 2020, growing at a CAGR of 33.4% during the forecast period of 2015 to 2020. mHealth Solutions Market growth can be attributed to the increasing penetration of smart gadgets, increasing utilization of connected medical devices and mHealth apps in the management of chronic diseases, rising healthcare costs creating a need for more affordable treatment options, robust penetration of 3G and 4G networks to provide uninterrupted healthcare services, and rising focus on patient-centric healthcare are expected to drive the growth of the mHealth Solutions market during the forecast period.

On the other hand, risk of data theft, stringent regulations by the FDA and EU, low guidance from physicians in selecting apps, and resistance from traditional healthcare providers are restricting mHealth Solutions market growth. mHealth apps are also hard to find on Android and Apple stores, which is another major factor limiting the growth of the mHealth Solutions market to a certain extent.

The report studies the mHealth solutions market, by products and services, which includes connected medical devices, mHealth applications, and mHealth services. The connected medical devices segment comprises blood glucose meters, ECG monitors, blood pressure monitors, pulse oximeters, peak flow meters, neurological monitoring devices, sleep apnea monitors, multiparameter trackers, and others. Blood pressure monitors accounted for the largest share of the global connected medical devices market in 2014; this segment will continue to dominate the connected medical devices market during the forecast period, mainly due to the growing awareness among patients for the treatment of hypertension through continuous monitoring, proper diets, and timely medication.

The increasing prevalence of hypertension coupled with the growing demand for vital signs monitoring at home are expected to drive the growth of this mHealth Solutions market in the coming years. However, the blood glucose monitors segment is expected to grow at the highest CAGR of 26.1% during the forecast period. This market is mainly driven by the increasing prevalence of diabetes, which will correspondingly drive the adoption of blood glucose monitoring devices among patients.

North America is the largest regional segment of the global mHealth solutions market. In 2014, North America accounted for the largest share of 32.1% of the mHealth solutions market, followed by Europe, Asia-Pacific, Latin America, and the Middle East and Africa. The large share of this region can be attributed to the rising need to curtail the soaring healthcare expenditure in this region, increasing focus on patient-centric healthcare delivery, and the presence of a large number of market players. Although Europe will continue to dominate the mHealth solutions market during the forecast period, European countries (particularly Germany and U.K.) and Asia-Pacific countries (particularly China and India) are expected to offer significant growth opportunities for market players in the forecast period.

The major players in the mHealth solutions market are Medtronic, Inc. (U.S.), Apple, Inc. (U.S.), Sanofi (France), Mobicante, Inc. (U.S.), AirStrip Technologies, Inc. (U.S.), AliveCor, Inc. (U.S.), LifeWatch AG (Switzerland), Nike Inc. (U.S.), Koninklijke Philips N.V. (Netherlands), Jawbone (U.S.), Omron Corporation (Japan), Withings (France), BioTelemetry Inc. (U.S.), athenahealth, Inc. (U.S.), AgaMatrix, Inc. (U.S.), iHealth Lab, Inc. (U.S.), AT&T (U.S.), Qualcomm (U.S.), Cerner Corporation (U.S.), Diversinet (Canada), and Cisco, Inc. (U.S.).

Scope of the Report

This research report categorizes the global mHealth solutions market by products and services into connected medical devices, mHealth applications, and services. These markets are broken down into segments and subsegments, providing value analysis for 2013, 2014, and 2015, as well as forecast up to 2020. Each market is comprehensively analyzed by geography (North America, Europe, Asia-Pacific, Latin
America, and the Middle-East and Africa) to provide in-depth information on the global scenario.

Global mHealth Solutions Market, by Product

- Connected Medical Devices
  - Blood Pressure Monitors
  - Blood Glucose Meters
  - Multiparameter Trackers
  - ECG Monitors
  - Pulse Oximeters
  - Peak Flow Meters
  - Neurological Monitoring Devices
  - Sleep Apnea Monitors
  - Others (Coagulation Monitors, Digital Skin Sensors, Pregnancy, and Women's Health Monitors)

Global mHealth Solutions Market, by Application

- Healthcare Applications Market, by Activity
  - Chronic Care Management
  - Mental Health and Behavioral Disorders
  - Blood Pressure and ECG Management
  - Diabetes Management
  - Cancer Management
  - Others (COPD, Asthma, Kidney Disorders, and Infectious Diseases)
  - General Healthcare and Fitness Apps
    - Health Tracking Tools
    - Weight Loss
    - Fitness & Nutrition
    - Women's Health
    - Pregnancy
    - Fertility
    - Breastfeeding
    - Others (Complete Day Activity Tracker and Sleep & Stress Levels Monitoring Apps)
  - Medication Management
  - Personal Health Record (PHR)
  - Others (Sleep Monitoring, Dermatological Treatment, and Emergency Response (Vital Tracking)
  - Medical Applications Market for Professionals
    - Medical Reference
    - Continuing Medical Education (CME)
    - Diagnostic Tools
    - Alert and Awareness

Global mHealth Solutions Market, by Service

- Remote Monitoring
- Diagnosis and Consultation
- Treatment
- Fitness and Wellness
- Prevention
- Healthcare System Strengthening Services

Global mHealth Solutions Market, by Region:

- North America mHealth Solutions Market
  - U.S.
  - Canada
- Europe mHealth Solutions Market
  - Germany
  - U.K.
  - France
  - Italy
  - Spain
  - Rest of Europe (ROE)
Stakeholders of mHealth Solutions Market

- Healthcare Application Developers
- Medical Device Vendors
- Mobile Network Providers
- Connectivity Providers
- Mobile Platform Developers
- Insurance Providers (Payers)
- Healthcare Institutions (Hospitals, Medical Schools, and Outpatient Clinics)
- Research and Consulting Firms
- Research Institutes
- Contract Research Organizations (CROs)
- Contract Manufacturing Organizations (CMOs)
- Venture Capitalists

Product Analysis

- Product matrix which gives a detailed comparison of the product portfolios of each company

Geographic Analysis

- Further breakdown of the Rest of Asia-Pacific mHealth solutions market into South Korea, Australia, New Zealand, and others

Company Information

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