What It's Worth: Accounting Firm Value

Description: Revenue for accounting, tax preparation, bookkeeping, and payroll services in the U.S. increased by 9% in the first quarter of 2015 year-over-year and economic forecasts show that industry revenue will rise by an annual compounded rate of 6% between 2015 and 2019. Do rising revenues mean increasing value? Assigning value to accounting firms presents unique challenges. As professional practices, there are intangibles such as goodwill and covenants not to compete to consider, along with client mix, compensation and more.

This new What It's Worth series starts out with Accounting Firm Value, which offers an in depth look at the value drivers in and the valuation of accounting firms. This report contains vital advice from industry experts for both firm owners and the appraisers who value them. These experts share their vast knowledge and best practices, which will bring readers up-to-date on the pressing issues and key drivers of practice value, along with data analysis that shows the latest benchmarks in accounting firm valuation.

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