Canned Preserved Food Market - Asia Pacific and Latin America Industry Analysis, Size, Share, Growth, Trends and Forecast, 2015 - 2021

Description: Canned preserved food market has significant growth potential in Asia Pacific and Latin America especially in countries like India, China, Brazil, Argentina and various others. The demand for canned preserved food is primarily fuelled by the rapid increase in the purchasing power of the consumers along with the change in the lifestyle pattern of the consumers. The market penetration rate of canned preserved food in Asia Pacific and Latin America is currently low compared to the other regions such as North America and Europe but the growth potential in these regions is significantly high.

Influence of the western culture in terms of feeding habits has greatly affected the consumers in the developing regions. Increasing busy lifestyle of the consumers have led them towards the consumption of canned preserved food which is ready-to-eat, hence being time efficient. Owing to the increasing working population among both the genders in Asia Pacific and Latin America, the consumption of canned preserved food has been widely adopted among the consumers in these regions. In addition, growing urbanization is also driving the demand for canned preserved food market in Asia Pacific and Latin America.

Transfer of can components to the food inside the can is a major restraining factor for the canned preserved food market. The harmful components get transferred to the contents stored in it. The presence of harmful substances such as Bisphenol A (an ingredient used to coat the inner surface of the can) which is an endocrine disruptor (chemical that interferes with the hormone system in mammals) could lead to cancerous tumors, birth disorders and several other development disorders.

In addition, the presence of lead could also cause poisoning. The market penetration for canned preserved food in Asia Pacific and Latin America is currently low therefore there is significant potential for growth. The growth potential is attributed to the shift in the dietary habits of the consumers residing in Asia Pacific and Latin America and the increasing disposable income of the consumers. Due to these factors, the major players operating in the canned preserved food market are looking to penetrate these regions for expansion opportunities.

Canned fish dominated the Asia Pacific and Latin America canned preserved food market acquiring for over 35.0% of the total market. Canned meat held the second largest market share covering more than 29.0% of the total market. Asia Pacific dominated the canned preserved food market in Asia Pacific and Latin America covering more than 60% of the total market. China is the major contributor for canned preserved food followed by India. The market share of the Latin American countries is comparatively low, but the growth potential seems optimistic in this region.

The canned preserved market in Asia Pacific and Latin America is marked with aggressive competition by some major players. Expansions, mergers and acquisitions, partnerships are some of the main strategies adopted by the players to strengthen their market presence. DelMonte Pacific Ltd., H.J. Heinz Company, MTR Foods, ConAgra Foods Inc., Pinnacle Foods Inc. are some of the major players operating in the canned preserved food market in Asia Pacific and Latin America.

The report has been segmented by product type, application type, and geography and it includes drivers, restraints and opportunities (DRO's), of the canned preserved food market. The study highlights current market trends and provides forecasts from 2015 to 2021. We have featured the current market scenario for the Asia Pacific and Latin America canned preserved food market and identified future trends that will impact demand for canned preserved food during the forecast period.

The Asia Pacific and Latin America canned preserved food market has been segmented into following types based on their product types including canned meat, canned fish, canned fruits, canned vegetables and others.

The report also analyzes factors driving and inhibiting growth of the canned preserved food market. The report will help manufacturers, suppliers, and distributors to understand the present and future trends in this market and formulate strategies accordingly.

The report segments the Canned Preserved Food Market as:
Asia Pacific and Latin America Canned Preserved Food Market by Product Type
- Canned Meat
- Canned Fish
- Canned Fruits
- Canned Vegetable
- Others

Asia Pacific and Latin America Canned Preserved Food Market by Geography
- Asia Pacific
- India
- China
- Rest of Asia Pacific
- Latin America
- Brazil
- Argentina
- Chile
- Rest of Latin America

Contents:
Chapter 1: Asia Pacific and Latin America Canned Preserved Food Market: Preface
  1.1. Report Description
  1.2. Market Segmentation
  1.3. Research Scope
  1.4. Research Methodology
Chapter 2: Asia Pacific and Latin America Canned Preserved Food Market: Executive Summary
Chapter 3: Asia Pacific and Latin America Canned Preserved Food Market: Market Overview:
  3.1. Introduction
  3.2. Market Drivers and Restraints
    3.2.1. Market Drivers
      Convenient and appealing to the consumers
      Influence of Western Culture in Developing Countries
      Growing Urbanization Driving the Consumption of Canned Food
    3.2.2. Market Restraints
      Migration of Canned Components and Botulism Affecting the Canned Preserved Food Market
      Excess Salt and Sugar Content in Canned Food Products
    3.2.3. Market Opportunities
  3.3. Key Trends Analysis
  3.4. Market Attractiveness Analysis
Chapter 4: Asia Pacific and Latin America Canned Preserved Food Market: by Type, 2014-2021
  4.1. Overview
  4.2. Asia Pacific and Latin America Canned Meat Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
  4.3. Asia Pacific and Latin America Canned Fish Market, Revenue and Volume Forecast, 2014-2021 (USD Billion and Kg/Billion)
  4.4. Asia Pacific and Latin America Canned Fruits Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
  4.5. Asia Pacific and Latin America Canned Vegetables Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
  4.6. Asia Pacific and Latin America Others Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
Chapter 5: Asia Pacific and Latin America Canned Preserved Food Market, By Region, 2014-2021
  5.1. Overview
  5.2. Asia Pacific Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
    5.2.1. India Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
    5.2.2. China Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
    5.2.3. Rest of Asia Pacific Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
  5.3. Latin America Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
    5.3.1. Brazil Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
5.3.2. Argentina Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
5.3.3. Chile Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
5.3.4. Rest of Latin America Canned Preserved Market, Revenue and Volume, 2014-2021 (USD Billion/Kg Billion)

Chapter 6: Company Profiles
6.1. DelMonte Pacific Ltd.
6.2. H.J. Heinz Company
6.3. MTR Foods Pvt Ltd.
6.4. B&G Food Holdings Corporation
6.5. ConAgra Foods Inc.
6.6. Campbell Soup Company
6.7. Maple Leaf Foods Inc.
6.9. BRF S.A.
6.10. Dole Food Company Inc.

List of Figures
FIG 1: Asia Pacific and Latin America Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 2: Market Attractiveness Analysis of Asia Pacific and Latin America Canned Preserved Food Market
FIG 3: Asia Pacific and Latin America Canned Preserved Food Market, Revenue Share by Types
FIG 4: Asia Pacific and Latin America Canned Meat Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 5: Asia Pacific and Latin America Canned Fish Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 6: Asia Pacific and Latin America Canned Fruits Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 7: Asia Pacific and Latin America Canned Vegetables Market, Revenue and Volume Forecast, 2014-2021
FIG 8: Asia Pacific and Latin America Others Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 9: Asia Pacific and Latin America Canned Preserved Food Market, Revenue Share by region 2014-2021
FIG 10: Asia Pacific Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 11: India Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 12: China Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 13: Rest of Asia Pacific Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 14: Latin America Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 15: Brazil Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 16: Argentina Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 17: Chile Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)
FIG 18: Rest of Latin America Canned Preserved Food Market, Revenue and Volume Forecast, 2014-2021 (USD Billion/Kg Billion)

List of Tables
TABLE 1: Asia Pacific Canned Preserved Food Market, Revenue Forecast, 2014-2021, (USD Billion)
TABLE 2: Asia Pacific Canned Preserved Food Market, Volume Forecast, 2014-2021 (Kg Billion)
TABLE 3: Asia Pacific Canned Preserved Food Market, Average Selling Price Forecast, 2014-2021 (USD)
TABLE 4: Latin America Canned Preserved Food Market, Revenue Forecast, 2014-2021 (USD Billion)
TABLE 5: Latin America Canned Preserved Food Market, Volume Forecast, 2014-2021 Kg Billion
TABLE 6: Latin America Canned Preserved Food Market, Average Selling Price Forecast, 2014-2021 (USD)

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