Micro Motor Market by Application (Automotive, Medical Equipment, Industrial Automation, Aircraft, 3D Printing, Construction Equipment and Others), Type, Technology, Power Consumption, Region, & by Aftermarket - Global Forecast to 2020

Description: The micro motor market is projected to reach USD 35.59 billion in 2020, from USD 28.26 billion in 2015 growing at a CAGR of 4.56%. With increasing demand from Automotive, Medical Equipment, Industrial automation, aircraft, home appliance, electronic information and communications equipment, and 3D printers among other industries, would drive the micro motor market. Micro motors play a significant role in the automobile industry. In recent years, there were technological advancement to develop high-quality micro motors to address automotive sector demands for automotive comfort and safety. Features such as fingertip rear & wing mirror controls, electronic climate control with vent movement, and even seat adjustment are growing in demand. These easy-to-operate-features powered by micro motors allow the automotive industry to offer and incorporate affordable luxury in all car segments. Micro motors in lab automation are used in piezo motors power MRI robot, telemedicine robots, pharmaceutical dispensing, endoscopy surgical precision, automated biopsy device, robotic biopsy system, medical pipette, infusion pumps, ultrasound transducer, solution mixers, and temperature regulators among others. With increasing demand for these devices would drive the demand for micro motors. Asia-Pacific region is projected to have high demand for micro motors aiding to increasing population, increasing construction and mining activities, demand for comfort and luxury features in automotive, and increasing health care centers.

Break-up of profile of primary participants for the report:
- By Company Type: Tier-1 – 56 %, Tier-2 – 42% and Tier-3 – 2%
- By Designation: C level – 17%, Director level – 33%, Others – 50%
- By Region: North America - 14%, Europe – 28%, APAC – 55%, RoW – 3%

List of Companies Profiled:
- MITSUBA CORPORATION
- NIDEC CORPORATION
- JOHNSON ELECTRIC HOLDINGS LIMITED
- MABUCHI MOTORS
- ABB LTD
- WELLINGS HOLDINGS LTD
- ASMO CO LTD.
- CONSTAR
- MAXON MOTORS AG
- BUHLER MOTORS GMBH

Reasons to Buy the Report:
The report will enable both, new entrants/smaller firms as well as established firms to understand the market, which in turn will help the firms to acquire a larger market share. Firms purchasing the report could use any one or a combination of the below-mentioned four strategies (market development, product development/innovation, market diversification, and competitive assessment) to strengthen their position in the market.

The report provides insights with reference to the following points:
- Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for micro motors across regions
- Product Development/Innovation: Detailed insights of the R&D activities, upcoming technologies, and new product launches in the global micro motors market
- Market Diversification: Detailed information about untapped markets, investments, new products, and recent developments in the micro motors market
- Competitive Assessment: In-depth assessment of strategies, products, manufacturing capabilities of leading players, in the global micro motors market

This report covers the micro motor market and is broadly segmented by region (Asia-Pacific, Europe, North America, and RoW) focusing on key countries in each region. The market is further segmented by application (automotive, medical equipment, industrial automation, aircraft, agricultural equipment, construction &
mining equipment, and 3D printing), by type (AC, DC), by technology (brushed and brushless), and by power consumption (>11v, 12v-24v, 25v-48v, <48v)
The overall micro motor market for the applications considered in the report is estimated to be at 12.76 billion units by 2015 and is projected to reach 16.65 billion units by 2020 at a CAGR of 5.47%. In terms of value, the micro motor market is projected to reach USD 35.59 billion in 2020, from USD 28.26 billion in 2015 growing at a CAGR of 4.56%.

This report classifies and defines the micro motor market. It also provides qualitative insights about the micro motor market. It provides an analysis of the drivers, restraints, opportunities, challenges, and the key issues in the micro motor market. The key players in the market have also been identified and profiled.

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*Details on Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View Might Not Be Captured in Case of Unlisted Companies.

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