Summary: Camp Hill School District, Pennsylvania; School State Program Nov 15

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'AA-' long-term rating on Camp Hill School District, Pa.'s general obligation (GO) debt. The outlook is stable. The 'AA-' rating reflects what we view as the district's: Status as an affluent bedroom community with access to the government- and services-based Harrisburg metropolitan statistical area (MSA) economy; Good financial management practices contributing to sound financial performance and strong reserves; and Moderate overall net debt burden. These strengths are somewhat offset by the increasing pension costs, which have continued to rise and could pressure reserves. The district's full faith and credit pledge secures the series its outstanding bonds. Camp Hill School District's participation in the Pennsylvania State Aid Intercept Program provides additional security. Camp Hill...

Companies mentioned in this report are:
- Camp Hill Sch Dist

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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