Summary: Carson Tahoe Regional Healthcare, Nevada; Hospital Nov 15

Description:

Abstract
Standard & Poor’s Ratings Services revised its outlook to stable from negative and affirmed its 'BBB+' long-term rating on Carson Tahoe Regional Healthcare (CTRH), Nev.’s bonds outstanding. The outlook revision reflects our view of CTRH’s improved operating performance, with a return to profitability in fiscal 2014 and stronger operating results in 2015 to date. Based on CTRH’s improvement plan and cost containment efforts, we anticipate that operating results will remain stable for the remainder of fiscal 2015. We assessed CTRH's enterprise profile as strong, characterized by a robust and leading market share and stable payor mix. We assessed CTRH's financial profile as adequate, with modest but growing operating margins, sound debt burden, and moderate leverage. We think these combined credit...

Companies mentioned in this report are:
- Carson Tahoe Regl Hlthcare

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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