Global Electric Power Washer Market 2016-2020

Description:
Global Electric Power Washer Market 2016-2020
Covering: This market research report covers the growth prospects of the global electric power washer market with segmentation based on end users (residential and commercial) and region (Americas, Europe, APAC, and ROW). It also includes an insightful analysis of the leading vendors in this market, including Simpson, Generac, Karcher, and Snowjoe.

Market outlook of the electric power washer market
The growing interest of homeowners to spruce up backyards and the recent increase in the number of landscaping services will drive the global demand for electric power washers during 2016 and 2020. These factors impel the prospects for growth in this market during the forecast period and results in its healthy CAGR of approximately 5% by 2020.

The increase in construction activity is the key driver for the growth of this market. The global construction market is predicted to show strong growth during the forecast period and is heavily influenced by factors like globalization, urbanization, infrastructure renewal, and the escalating needs of developing megacities. These factors aid in the growth of the housing sector, which in turn positively affects the demand for power washers in the residential end-user segment.

Market segmentation of the electric power washer industry by end users
- Residential
- Commercial

In this market research report, the analysts have predicted the residential segment to dominate the global market for electric power washers during the forecast period. In 2015, this segment dominated the market and accounted for a total market share of more than 60% due to its ability to wash objects more efficiently than its gasoline counter.

PART. The increased spending on outdoor power equipment due to a rise in personal income is a significant factor that is envisaged to incite market growth in this segment during the forecast period.

Geographical segmentation of the electric power washer market
- Americas
- Europe
- APAC
- ROW

The market research analyst has estimated the Americas to retain its dominating hold over the market by the end of 2020. The prospects for growth in this region is driven by factors like the recent increase in personal income levels and the growth of the residential segment, which results in its massive market share of more than 56% by 2020.

Competitive landscape and key vendors
Though there are several vendors in the market with strong global presence, the domestic players have a larger share of the market due to their ability to develop innovative products, which can render the competitors' products obsolete.

The leading vendors in the market include -
- Simpson
- Generac
- Karcher
- Snowjoe

Other prominent vendors analyzed in this market study are AR North America, Ariens, Deere and Company, Greenworks Tools, Husqvarna, Stanley Black and Decker, STIHL, and TTI.

Key questions answered in the report
- What are the key factors driving the global electric power washer market
- What are the key Market trends impacting the growth of the global electric power washer market
- What are the various opportunities and threats faced by the global electric power washer market
- Trending factors influencing the market shares for the Americas, Europe, APAC, and the ROW
- Key outcome of the five forces analysis on the global electric power washer market
- Growth forecast of the global electric power washer market in power industry until 2020

Related reports
- Power Lawn and Garden Equipment Market in the US 2015-2019
- Global Gardening and Outdoor Living Market 2014-2018
- Power Lawn Mower Market in China 2015-2019

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