Global Passenger Information System Market 2015-2019

Description:
Global Passenger Information System Market 2015-2019
Covering: Market forecast and analysis of the global passenger information system market until 2019. Market size and segmentations by products (hardware, software, and services), and by mode of transport (roadways, airways, and railways). It includes market shares for APAC, Americas, and EMEA. Top vendors analyzed by this report include Alstom, Cubic Transportation, GE, Hitachi, and Huawei

Market outlook of passenger information systems
This research study considers revenues generated through passenger information system spending in airways, railways, and roadways. The market research analysts project passenger information systems to reach a market size of approximately USD 20 billion by 2019.

Transport operators are looking to leverage emerging technologies to streamline their operations and make it more secure, reliable and efficient. Traditional IT vendors such as Siemens, Cisco, GE Transportations, and TE Connectivity are introducing real-time passenger information systems to address the specific needs of a rapidly changing travel environment for buses, trains, planes, and other modes of transport.

Passenger information system can be an effective future investment for transporters to not only offer greater convenience to passengers, but also to experience platforms with a wide range of personalized services.

What is the key utility of a passenger information systems
The upsurge in the average number of vehicles on the road has led to traffic congestions. Therefore, public transport services offering real-time information to passengers have become a necessity. Passenger IS encompasses many useful features such as emergency notification, passenger/public announcement, infotainment, and mobile applications. Passenger information systems allow passengers to get the most relevant information concerning the status of all kinds of transport mediums such as trains, airplanes, roadways buses, and cabs.

These systems involve the use of high-end data centers connected with wireless networks. These high-end data centers receive information queries and transmit relevant content to a web interface through back-end work stations. It enables passengers to access up to date information on the go using handheld devices or through media panels displayed at railways stations, bus stands or airports.

Global passenger information system market by products
- Hardware
- Software
- Services

Although the services segment is witnessing fast growth, it currently accounts for the lowest market share among all passenger information systems. It includes cloud-based services, integration services, and professional services.

The market forecast predicts an upsurge in the demand for hardware components such as panels, control servers, and other communication systems over the next four years. These components act as the first point of contact for passengers to access information at flight terminals, train stations, and roadway transits.

Global passenger information system market by modes of transport
- Railways
- Roadways
- Airways

Well established railways in Western Europe and the US have strengthened the railway segment of the global information systems market. However, the majority of the government investment is expected to come from developing regions during the forecast period. The need to enhance the efficiency and efficacy of transportation systems is driving the demand for automated passenger information dissemination services. The railway segment is likely to hold close to 42% of the market share by 2019.
Geographical segmentation of the global passenger information system market
- APAC
- Americas
- EMEA

In North America, the number of real-time traffic subscribers stood at close to 1.85 million units in 2014. This research report estimates the market to have over 14 million subscribers in this region by the end of the forecast period.

Leading vendor analysis in the global passenger information system market
- Alstom
- Cubic Transportation
- GE
- Hitachi
- Huawei

Market vendors will look to leverage the growing demand for passenger information systems in airports. Adoption of new emerging technologies at airports for enhanced efficiency is one of the major trends in the airport IT market. This report predicts, technologies such as beacon, geo-location, 3D face recognition, backscatter x-ray machines, bar coded boarding passes, thermal sensors, and video analytics to be implemented in several airports across the globe in the next four years.

Key questions answered in the report
- What are the key factors driving the global passenger information system market
- What are the key Market trends impacting the growth of the global passenger information system market
- What are the various opportunities and threats faced by the vendors in the global passenger information system market
- Trending factors influencing the market shares for EMEA, APAC, and Americas
- Key outcome of the five forces analysis on the global passenger information system market
- Growth forecast of the global passenger information system market until 2019

Related reports
- Global In-vehicle Entertainment and Information Systems Market 2015-2019
- Global Building Information Modelling (BIM) Market 2015-2019
- Global Laboratory Information Management System (LIMS) Market 2015-2019
- Global Cardiovascular Information System Market 2015-2019

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