Global Fire Extinguisher Market 2015-2019

Description: Global Fire Extinguisher Market 2015-2019
Covering: This market research report includes a detailed segmentation of the fire extinguisher market by product type (dry chemical, foam, and carbon dioxide) and by end users (industrial, commercial, and residential buildings). It outlines the market shares for key regions such as the Americas, APAC, and EMEA. The key vendors analyzed in this report are Amerex, BRK, Desautel, Minimax, and Tyco Fire Protection.

Overview of the fire extinguisher market
Technavios research analyst predicts the global fire extinguisher market to grow steadily at a CAGR of 9% during the forecast period. The stringent regulations and practices enforced by safety authorities demand a certain number fire extinguishers to be present in residential buildings, commercial building, industrial facilities and even automobiles, thereby driving the market growth.

The rising popularity of light-weight fire extinguishers is also anticipated to fuel the market growth during the forecast period. With strict regulations around the world mandating passenger and commercial vehicles to maintain a fire extinguisher inside the vehicle, the demand for ultra-light weight fire extinguisher is expected to rise rapidly during by the end of 2019. For instance, Flame Guard USA introduced X-Tinguish, which has the same size as a room freshener can and can be used at home, in cars, motorcycles, boats and for commercial purposes as well.

Product segmentation and analysis of the fire extinguisher market
- Dry chemical
- Foam
- Carbon dioxide

The dry chemical fire extinguishers dominated the fire extinguisher market during 2014 with a market share of around 34%. This segment is anticipated to retain its market dominance until the end of 2019, growing at a rate of 12%. The ability of the dry chemical powder to extinguish different types of fires is the primary driver for the growth of this segment.

Segmentation by end users and analysis of the fire extinguisher market
- Industrial
- Commercial
- Others (residential buildings, commercial and passenger vehicles)

Industrial users contributed 50% of the market revenue during 2014. This end user segment includes manufacturing and testing facilities, research labs, and other storage structures. The increase in the number of manufacturing, research and testing facilities and laboratories is expected to drive the growth of this user segment over the forecast period. The most common type of fire extinguishers used in this segment is carbon dioxide and dry chemical fire extinguishers.

Geographical segmentation and analysis of the global fire extinguisher market
- Americas
- APAC
- EMEA

EMEA accounted for 42% of the market share during 2014 and is expected to grow at a CAGR of 8% during the forecast period. The strict fire safety regulations and rules have led to the growth of the fire extinguisher market in this region. Europe also has the largest number of household users for fire extinguisher compared to the other regions.

Competitive landscape and key vendors

The global fire extinguisher market is dominated by the key vendors, with extensive market reach and distribution networks. Innovations in terms of the body design and the extinguishing agents used have made it fairly easier for the key market players to distinguish their products from the rest of the market offerings. The market is witnessing increased competition due to rise in innovations in the fire extinguisher industry.
The leading vendors in the market are -
- Amerex
- BRK
- Desautel
- Minimax
- Tyco Fire Protection

Other prominent vendors in the market include ANAF, Buckeye, Britannia Fire, Fire Fighter, ILT Industrie-Luftfiltertechnik, Larsen's, Safex, Supremex, and Tian Guang.

Key questions answered in the report include
- What will the market size and the growth rate be in 2019
- What are the key factors driving the global fire extinguisher market
- What are the key Market trends impacting the growth of the fire extinguisher market
- What are the challenges to market growth
- Who are the key vendors in this market space
- What are the market opportunities and threats faced by the vendors in the global fire extinguisher market
- Trending factors influencing the market shares of the Americas, APAC, and EMEA
- What are the key outcomes of the five forces analysis of the fire extinguisher market

Related reports:
- Global Insulation Market 2015-2019
- Residential Security Market in Europe 2015-2019
- Global Hydraulic Equipment Market 2015-2019

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