Global Oil and Gas Fishing Tools Market 2015-2019

Description: Global Oil and Gas Fishing Tools Market 2015-2019
Covering: This market research provides a detailed analysis and segmentation of the global oil and gas fishing tools market by tool type (internal & external catching, milling tools, jarring assemblies, junk baskets, accessories, remedial and repair, washover, drillpipe and casing cutters, safety joints, and reverse units and power swivels), by application (onshore and offshore), and by geography (EMEA, APAC, and the Americas). Key vendors are Baker Hughes, Halliburton, National Oilwell Varco, Schlumberger, and Weatherford International.

Market outlook of the global oil and gas fishing tools market
The market research analysts estimate the global oil and gas fishing tools market to show moderate growth during the forecast period. Much of this growth can be attributed to the growing exploration and production (E&P) activities, which is driven by the escalating demand for energy from across the globe. Also, the recent increase in offshore drilling and completion activities is envisaged to result in this markets healthy revenue generation capacity of around USD 4 billion by 2019.

Geographically, the Americas are expected to account for more than 59% of the total market share by 2019. The completion of unconventional oil and gas resources coupled with the rise in exploration of deep and ultra-deep water reserves that are commercially and economically viable are some of the major factors that incite market growth in this region during the forecast period.

Segmentation by tool type and analysis of the oil and gas fishing tools market
- Internal & external catching
- Milling tools
- Jarring assemblies
- Junk baskets
- Accessories
- Remedial and repair
- Washover
- Drillpipe and casing cutters
- Safety joints
- Reverse units and power swivels

In this market research report, The analysts estimate the internal and external catching segment to dominate over all the other segments during the forecast period. This segment is envisaged to account for more than 21% of the total market share by 2019 and is heavily influenced by factors like the recent increase in drilling and well completion activities.

Application-based segmentation of the oil and gas fishing tools market
- Offshore
- Onshore

The market research analyst estimates the onshore segment to be the largest market segment during the forecast period. The prospects for growth in this segment are driven by factors like the increasing focus on unconventional reserves like shale gas and tar sands reservoirs, which results in its impressive market share of more than 65% by 2019.

Competitive landscape and key vendors
This market is estimated to grow at a steady pace during the forecast period and consists of numerous vendors due to its high-growth potential. The launch of new products by the local vendors is estimated to intensify the level of competition in this market as they offer advantages like product customization features. Also, it has been estimated that the companies that have a strong financial standing and substantial technical expertise are expected to gain maximum traction in this market during the forecast period.

Key vendors in this market are -
- Baker Hughes
Other prominent vendors analyzed in this market research are Bilco Tools, Logan Oil Tools, Magnum Oil Tool International, Oil Tools International Services Private, Schoeller Bleckmann Oilfield Equipment, and Wenzel Downhole Tools.

Key questions answered in the report include
- What will the market size and the growth rate be in 2019
- What are the key factors driving the global oil and gas fishing tools market
- What are the key Market trends impacting the growth of the global oil and gas fishing tools market
- What are the challenges to market growth
- Who are the key vendors in the global oil and gas fishing tools market
- What are the market opportunities and threats faced by the vendors in the global oil and gas fishing tools market
- Trending factors influencing the market shares of the EMEA, Americas, and APAC
- What are the key outcomes of the five forces analysis of the global oil and gas fishing tools market

Related reports
- Global Gas and Oil Drill Bits Industry - Market Research 2015-2019
- Global Downhole Drilling Tools Market 2015-2019
- Global Offshore Drilling Market 2014-2018
- Drill Pipe Market in the Middle East 2015-2019
Global oil and gas fishing tools market by application 2014
Global oil and gas fishing tools market by application 2019
Global oil and gas fishing tools market by application 2014-2019
Global oil and gas fishing tools market by onshore
Global oil and gas fishing tools market by offshore

PART 08: Geographical segmentation
Global oil and gas fishing tools market by geographical segmentation 2014
Global oil and gas fishing tools market by geographical segmentation 2019
Global oil and gas fishing tools market by geographical segmentation 2014-2019
Oil and gas fishing tools market in Americas
Oil and gas fishing tools market in APAC
Oil and gas fishing tools market in EMEA

PART 09: Key leading countries

PART 10: Market drivers

PART 11: Impact of drivers

PART 12: Market challenges

PART 13: Impact of drivers and challenges

PART 14: Market trends

PART 15: Vendor landscape
  Competitive scenario
  Other prominent vendors

PART 16: Key vendor analysis
  Baker Hughes
  Halliburton
  Schlumberger
  National Oilwell Varco
  Weatherford International

PART 17: About the Author

List of Exhibits
Exhibit 01: Number of wells drilled 2014 and 2019
Exhibit 02: Market segmentation
Exhibit 03: Global oil and gas fishing tools market 2014-2019 ($ billions)
Exhibit 04: Five forces analysis
Exhibit 05: Global oil and gas fishing tools market 2014
Exhibit 06: Global oil and gas fishing tools market 2019
Exhibit 07: Global oil and gas fishing tools market 2014-2019 ($ millions)
Exhibit 08: Global oil and gas fishing tools market by internal and external catch 2014-2019 ($ millions)
Exhibit 09: Global oil and gas fishing tools market by milling tools 2014-2019 ($ millions)
Exhibit 10: Global oil and gas fishing tools market by jarring assemblies 2014-2019 ($ millions)
Exhibit 11: Global oil and gas fishing tools market by junk baskets 2014-2019 ($ millions)
Exhibit 12: Global oil and gas fishing tools market by accessories 2014-2019 ($ millions)
Exhibit 13: Global oil and gas fishing tools market by drillpipe and casing cutters 2014-2019 ($ millions)
Exhibit 14: Global oil and gas fishing tools market by remedial and repair 2014-2019 ($ millions)
Exhibit 15: Global oil and gas fishing tools market by remedial and repair 2014-2019 ($ millions)
Exhibit 16: Global oil and gas fishing tools market by safety joints 2014-2019 ($ millions)
Exhibit 17: Global oil and gas fishing tools market by Reverse units and power swivels 2014-2019 ($ millions)
Exhibit 18: Global oil and gas fishing tools market by application 2014
Exhibit 19: Global oil and gas fishing tools market by application 2019
Exhibit 20: Global oil and gas fishing tools market by application 2014-2019
Exhibit 21: Global oil and gas fishing tools market by onshore 2014-2019 ($ millions)
Exhibit 22: Global oil and gas fishing tools market by offshore 2014-2019 ($ millions)
Exhibit 23: Global oil and gas fishing tools market by geographical segmentation 2014
Exhibit 24: Global oil and gas fishing tools market by geographical segmentation 2019
Exhibit 25: Global oil and gas fishing tools market by geographical segmentation 2014-2019
Exhibit 26: Oil and gas fishing tools market in Americas 2014-2019 ($ millions)
Exhibit 27: Oil and gas fishing tools market in APAC 2014-2019 ($ millions)
Exhibit 28: Oil and gas fishing tools market in EMEA 2014-2019 ($ millions)
Exhibit 29: Global oil and gas consumption 2009-2014
Exhibit 30: Percentage of US oil and natural gas from tight oil and shale gas 2005-2020F
Exhibit 31: Impact of drivers
Exhibit 32: WTI spot price July 2014-July 2015 ($/bbl)
Exhibit 33: Impact of drivers and challenges
Exhibit 34: Baker Hughes: Business segmentation by revenue 2014
Exhibit 35: Baker Hughes: Business segmentation by revenue 2013 and 2014 ($ billions)
Exhibit 36: Baker Hughes: Geographical segmentation by revenue 2014
Exhibit 37: Halliburton: Business segmentation by revenue 2014
Exhibit 38: Halliburton: Business segmentation by revenue 2013 and 2014 ($ billions)
Exhibit 39: Halliburton: Geographical segmentation by revenue 2014
Exhibit 40: Schlumberger: Business segmentation by revenue 2014
Exhibit 41: Schlumberger: Business segmentation by revenue 2013 and 2014 ($ billions)
Exhibit 42: Schlumberger: Geographical segmentation by revenue 2014
Exhibit 43: National Oilwell Varco: Business segmentation by revenue 2014
Exhibit 44: National Oilwell Varco: Business segmentation by revenue 2013 and 2014 ($ millions)
Exhibit 45: National Oilwell Varco: Geographical segmentation by revenue 2014
Exhibit 46: Weatherford International: Product segmentation
Exhibit 47: Weatherford: Business segmentation by revenue 2014
Exhibit 48: Weatherford: Geographical segmentation by revenue 2014

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