Food Enzymes Market: By Type (Carbohydrases, Proteases, Lipases) By Source (Plants, Microorganisms, Animals) By Application (Food & beverage, Dairy Products, Bakery, Confectionery) By Geography - Forecast (2015-2020)

Description:
"Food Enzymes Market: By Type (Carbohydrases, Proteases, Lipases) By Source (Plants, Microorganisms, Animals) By Application (Food & beverage, Dairy Products, Bakery, Confectionery) By Geography (North America, Europe, APAC and Row)- Forecast (2015-2020)"

Food Enzymes forms significant part of the food additives industry. They act as high selective facilitators that carry out specific functions in numerous industries and are accountable for the conversion of the complex molecules into smaller ones. The Global food enzymes market is forecast to grow at a CAGR of 5.8% from 2015 to 2020. In this report, the global food enzymes market is segmented by type, by source, by application and by geography. The global food enzymes market has been analyzed with respect to different parameters such as demand, supply, end-users and providers of food enzymes. Food enzymes market encompasses several types of enzymes which differ in physical and chemical properties, functionality, cost and end-use.

On the basis of type of enzyme, the market is segmented into Carbohydrases, Proteases and Lipases and others. The overall market is also presented from the perspective of different geographic regions and the key countries in each region. North America is the dominant market which held approximately one-third share of the market in 2014, whereas APAC is the fastest growing market for food enzymes driven by the intensifying food processing sector. Bakery and dairy are the largest end-use applications for food enzymes due to their high availability as packaged foods.

Food enzymes market is dominated by five key companies, namely: Novozymes A/S (Denmark), Royal DSM (The Netherlands), DuPont (U.S.), AB Enzymes (Germany) and CHR. Hansen (Denmark), these companies together held a major market share in 2014. These companies have significant presence in the food enzymes market with wide product mix and considerable brand image.

Other major players in this market include:
- Amano Enzyme Inc. (Japan),
- Enmex SA DE CV (Mexico),
- Biocatalysts Limited (U.K.)
- Kerry Group (Ireland),
- AUM Enzymes (India).

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