Food Traceability Market: Technology (Infrared, Barcodes, Biometric, Others) End User (Retailer, Warehouse, Gvt Dept, Manufacturer, Growers) Applications - Forecast (2015-2020)

Description: "Food Traceability Market: Technology (Infrared, Barcodes, Biometric, Others) End User (Retailer, Warehouse, Gvt Dept, Manufacturer, Growers) Applications (Fisheries, Aquaculture, Dairy, Meat & Poultry, Beverages, Fresh Food Produce) - Forecast (2015-2020)"

Traceability is the process of tracing the product's origin on the basis of documented identification. Food traceability is necessary for ensuring food safety that helps in identifying the product to be recalled from the supply chain in case of any mishaps related to contamination or adulteration. Ensuring food traceability for all food products is elusive as tracking becomes difficult due to the following reasons: raw material supply is used on multiple batches of intermediate and final products, end product is shipped to multiple customers from a single production unit and raw materials obtained from suppliers does not come from direct linear chain but rather a complex supply network. The global Food traceability market is estimated to grow at a CAGR of 8.9% to reach $14,601.5m by 2020.

The report analyzes the food traceability market by technology, applications and end user. Technologies covered in the report are RFID, GPS, Infrared, Barcodes and Biometric. The market for RFID used in food traceability is estimated to grow at highest CAGR. The food traceability market is also segmented by the end users such as Food Retailer, Warehouse, Food Manufacturer and Government Departments. This report highlights the applications such as fisheries & aquaculture, dairy, beverage, meat & poultry products and fresh food produce which are being tracked. The report estimates the size of the global market in terms of value ($million).

This report on the global food traceability market provides the market size and forecast for the regions of APAC, Europe, America and RoW. A detailed qualitative analysis of the factors responsible for driving and restraining growth of the food traceability market and future opportunities are also provided in the report. This report identifies many such insights and M&A opportunities, besides providing a detailed analysis of the market. Furthermore, the report profiles ten key players of the food traceability market.

The dominant players involved in food traceability market are:

Honeywell International, Inc. (U.S.),
Cognex Corporation (U.S.),
Zebra Technologies (U.S.).

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