Energy Efficient Elevators Market: By Access Control; End User Applications (Industrial, Residential, Commercial, Others) - Forecast (2015 - 2020)

Description:
Energy consumption in buildings has significantly increased over the years and is now one of the major reasons for the growth in the CO2 emission. New energy efficient equipment can give rise to considerable energy savings. Traditional elevators use about 4% of the electricity in buildings. Many unexploited saving possibilities exist with respect to energy efficient technologies, investment decisions and behavioural approaches.

Energy efficient elevators operate on advanced systems like sensors, controllers, motors and drivers which help consume less energy and decreases the waiting time of passengers. According to KONE, a leading elevators manufacturing company in the world, buildings account for 40% of global energy consumption. Rising energy costs and increasing global awareness of protecting the environment have brought a global reconsideration in the planning, building and modernization of buildings.

Generally, Traditional elevators which have higher energy consumption and transit time are being used. Elevator manufacturers are producing premium elevators which not only consume less energy but also are very compact, efficient and also generate electricity in some cases using regenerative braking to support the system.

These advancements in the elevator technology will upsurge the growth of energy efficient elevators market in the coming years. Increasing urbanization will also have a positive impact on the number of lifts being installed every year. According to European Lift Association statistics, every year 115 lifts are being installed in Europe and major market share is claimed by residential buildings accounting to 64%, followed by 14% in office infrastructures.

Energy efficient elevators have state of the art digital security control systems such as biometrics, sensors, touch screen, destination dispatching and access control, which make these superior over normal elevators. The energy efficient elevators market is segmented on the basis of automation, end user applications, access control and geographical region in the report. Based on geographical regions, the market has been categorized into Americas, Europe, APAC and RoW regions. In terms of end user applications, the energy efficient elevators are used in residential, institutional and commercial purposes.

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