Crash Barrier Systems Market - By Type (Portable, Fixed); By Technology (Rigid Barriers, Semi-Rigid Barriers, Flexible Barriers); By Device; By Application - Forecast 2016-2021.

Description: Crash Barrier Systems are a strong protective barrier that is erected around a racetrack or in the middle of a dual-lane highway in order to reduce the likelihood of severe accidents.

All existing crash barriers have been designed to reduce the severity of a crash when cars and trucks leave the roadway. Little consideration has been given to the welfare of motorcyclists who collide with these barriers. In most cases the safest barrier for a motorcyclist is 'no barrier'.

Wire rope barriers are very effective in reducing the severity of crashes when cars and trucks impact with them as they absorb energy. Rigid barriers are less effective as more of the energy of the impact is transmitted to the vehicle occupants resulting in greater injuries. This effect is known as 'ride-down' in barrier crash testing.

The rising demand of flexible barrier systems which require low cost of repair after crashes is triggering the growth of crash barrier market, globally. Wire rope barriers, are generally more forgiving than other types because most of the impact energy is dissipated by deflection of the barrier and lower impact forces are imposed on the vehicle and its occupants.

The global market for Crash barrier systems was estimated to be $XX billion in 2014. The global market for Crash barrier systems market is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021. The Flexible Crash barrier systems are forecast to have the highest growth of XX% during the forecast period 2015-2020. Transportation and Construction sectors are the major end-users for Crash barrier systems. North America and Asia alone are estimated to occupy a share of more than XX% during 2016-2021.

Europe is the largest market for crash barrier systems, owing to the increase in urbanization and industrialization in the region. It is followed by APAC, which is growing due to increase in automotive in the region and most countries are developing countries. Transportation and Construction is driving the market.

Asia is competing with Europe with Japan and Australia taking charge, these countries are making laws to adopt the cash barriers along the highways and construction. Asia is the leading market for Crash barrier systems Market with China leading the charge. Asia region is forecast to have highest growth in the next few years due to growing adoption of crash barrier systems in industrial applications. Asia Crash barrier systems market accounts to XX% of the global market for Crash barrier systems and is the fastest growing market followed by Americas.

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