Banco Mercantil Santa Cruz S.A. Dec 15

Description:    Abstract
Largest Bolivian bank with a leading market share and strong brand recognition; and Stable funding and
liquidity metrics. Moderate capitalization levels; Inherent risks of operating in the Bolivian economy; and
Competitive and regulatory pressures in the Bolivian financial system. The stable outlook for the next 18
months reflects our expectation that the bank will maintain an risk-adjusted capital (RAC) ratio of about 5.8%
—mainly reflecting sustained internal capital generation and our expected 16% average loan growth. Its
strong business position as the largest bank in Bolivia also underpins its RAC ratio. Also, our stable outlook
reflects manageable asset quality indicators—NPAs of less than 3%—with no credit losses in its loan portfolio.
We could lower the rating over the next 12 to...

Companies mentioned in this report are:
- Banco Mercantil Santa Cruz S.A.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates,
financial institutions, insurance companies, utilities, sovereigns and structured finance programs.
RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors
underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing
deals, and provides an understanding of how their analysts interpret key regulatory, political and
environmental events and their economic impact.

Research Type: Full Analysis

Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Banco Mercantil Santa Cruz S.A. Dec 15
Web Address: http://www.researchandmarkets.com/reports/3501683/
Office Code: SCDKIEJ2

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic:</td>
<td>USD 400</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: Mr ☐ Mrs ☐ Dr ☐ Miss ☐ Ms ☐ Prof ☐
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information
Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: __________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World