Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating to the Camden County Improvement Authority, N.J.'s series 2015 and 2015A county-guaranteed loan revenue bonds and 2015B refunding bonds issued for Camden County and secured by the county's full-faith-and-credit guarantee. The outlook is stable. The series 2015A and 2015B bonds are a limited obligation of the authority, secured by pledged revenue pursuant to a loan agreement in which the county is required to make payments to the authority in an amount equal to bond debt service. The county's obligation to make payments, provided for in the loan agreement, is absolute and unconditional. A county guarantee that includes its full-faith-and-credit pledge and that obligates the county to levy unlimited property taxes on...

Companies mentioned in this report are:
- Camden Cnty Imp Auth
- Camden Cnty

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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