Polyurethane Dispersions Market by Type (Water-Based Polyurethane Dispersions and Solvent-Based Polyurethane Dispersions), by Application - Trends & Forecasts to 2020

Description: Polyurethane Dispersions Market by Type (Water-Based Polyurethane Dispersions and Solvent-Based Polyurethane Dispersions), by Application (Coatings, Adhesives & Sealants, Synthetic Leather Production, Fiber Glass Sizing, and Others) - Trends & Forecasts to 2020.

“The high potential from the textile and leather industry, and increasing global demand for automotive is driving the market for polyurethane dispersions”

The market size for polyurethane dispersions is projected to reach USD 2.04 billion by 2020, registering a CAGR of 6.8% between 2015 and 2020. Increasing demand from the leather & textile industry is the major driver for polyurethane dispersions market. The global textile and leather industry is expected to rise with the growing demand from various end-use industries. With some major economies, such as India, China, Germany, Italy, and France, the market is expected to boost further. The leather industry is another major segment boosting the growth of polyurethane dispersions, globally. Further, the production of synthetic leather, incorporating polyurethane dispersions is hugely driving the demand for polyurethane dispersions at present. The global automotive industry is witnessing strong growth and profitability. Asia-Pacific is the growing market for the automotive industry. Japan and China are the major exporters of automobile products in Asia-Pacific. In addition, the expanding automobile industry in the developing economies of the Central and South American region contributes hugely to the polyurethane dispersions market.

Coatings, the largest application for polyurethane dispersions

Coatings are the largest application of polyurethane dispersions. Polyurethane dispersions are used widely for coatings application in various end-use industries such as construction, automotive, aerospace, electronics, leather, textile, wood, and other sectors. As polyurethane dispersions are characterized with adhesion to a range of substrates, resistance to chemicals, solvents and water, abrasion resistance and flexibility, it is the ideal material for the coatings application. Additionally, the coatings segment is expected to boost further with the shift in industries from developed to developing economies, particularly from the U.S. to China. Different types of coatings such as decorative coatings, industrial coatings, architectural coatings, and maintenance coatings market are growing individually. Polyurethane dispersions are the ideal material performing significantly in the coatings market with the growing environmental legislations and government regulations on low VOCs; hence, enhancing the growth of coatings application in the polyurethane dispersions market.

Asia-Pacific, the largest and fastest-growing market for polyurethane dispersions

Asia-Pacific is the largest market for polyurethane dispersions globally, with China being the most dominant market. This region is witnessing the highest growth rate which is attributed to the rapid economic expansion currently undergoing in the region. The demand of polyurethane dispersions is highly dependent on the economic growth of a region. Further, rapid development in Asia-Pacific is vigorously driving the demand for polyurethane dispersions for coatings, leather production, adhesives, and other applications.

This study has been validated through primaries conducted with various industry experts globally.

These primary sources have been divided in three categories: by company; by designation; and by region.

- By Company Type- Tier 1- 50%, Tier 2- 37% and Tier 3- 13%
- By Managers- 50%, Research & Consultants- 25% and Others- 25%
- By Region- Asia-Pacific- 62%, and Europe- 38%

The report also includes company profiles and competitive strategies adopted by the major market players, such as Covestro AG (Germany), Alberdingk Boley GmbH (Germany), Lamberti SPA (Italy), The Dow Chemical Company (U.S.), Chemtura Corporation (U.S.), Mitsui Chemicals Inc., (Japan), BASF SE (Germany), Chase...
Corporation (U.S.), COIM (Italy), and ICAP-SIRA Chemicals (Italy), among others.

Reasons to buy the report:

- To understand the global, regional, and national scenarios.
- To understand the market trends and dynamics along with key factors affecting
- To identify the present and upcoming market opportunities
- To identify the potential markets in various regions for polyurethane dispersions
- To track the recent developments in polyurethane dispersions market
- To understand the competitive background of the industry, and positioning of participants in the market

Contents:

1 Introduction
   1.1 Objectives Of The Study
   1.2 Market Definition
   1.3 Market Scope
   1.3.1 Markets Covered
   1.3.2 Years Considered In The Report
   1.3.3 Currency
   1.4 Limitations
   1.5 Stakeholders

2 Research Methodology
   2.1 Research Data
   2.1.1 Secondary Data
   2.1.1.1 Key Data From Secondary Sources
   2.1.2 Primary Data
   2.1.2.1 Key Data From Primary Sources
   2.1.2.1 Key Industry Insights
   2.2 Market Size Estimation
   2.3 Market Breakdown And Data Triangulation
   2.4 Market Share Estimation
   2.4.1 Assumptions

3 Executive Summary

4 Premium Insights
   4.1 Attractive Opportunities In The Polyurethane Dispersions Market
   4.2 Polyurethane Dispersions Market, By Types
   4.3 Polyurethane Dispersions Market Share, 2014
   4.4 Polyurethane Dispersions Market Attractiveness
   4.5 Polyurethane Dispersions Market: Developing Vs. Developed Nations
   4.6 Lifecycle Analysis, By Region

5 Market Overview
   5.1 Introduction
   5.2 Evolution
   5.3 Market Segmentation
   5.3.1 By Type
   5.3.2 By Application
   5.4 Market Dynamics
   5.4.1 Drivers
   5.4.1.1 High Potential From Textile And Leather Industry
   5.4.1.2 Increasing Global Demand For Automotives
   5.4.1.3 Growth In Furniture And Interiors Industry
   5.4.2 Restraints
   5.4.2.1 High Price Of Raw Materials
   5.4.3 Opportunities
   5.4.3.1 Government Regulations Regarding Environmentally Friendly Products
   5.4.4 Challenges
   5.4.4.1 Manufacturing Products With Low Voc

6 Industry Trends
6.1 Introduction
6.2 Supply-Chain Analysis
6.3 Polyurethane Dispersions: Raw Material Analysis
6.4 Polyurethane Dispersions: Regulatory Landscape
6.5 Manufacturing Process Of Polyurethane Dispersions
6.5.1 Manufacturing Process Used By Different Companies
6.6 Porter’S Five Forces Analysis
6.6.1 Bargaining Power Of Suppliers
6.6.2 Threat Of New Entrants
6.6.3 Threat Of Substitutes
6.6.4 Bargaining Power Of Buyers
6.6.5 Intensity Of Rivalry

7 Polyurethane Dispersions Market, By Type
7.1 Introduction
7.2 Market Size & Projection
7.3 Water-Based Polyurethane Dispersions
7.4 Solvent-Based Polyurethane Dispersions

8 Polyurethane Dispersions Market, By Application
8.1 Introduction
8.2 Coatings
8.3 Adhesives & Sealants
8.4 Synthetic Leather Production
8.5 Fiber Glass Sizing
8.6 Others

9 Regional Analysis
9.1 Introduction
9.2 Asia-Pacific
9.2.1 China
9.2.2 India
9.2.3 Japan
9.2.4 South Korea
9.2.5 New-Zealand & Australia
9.2.6 Thailand
9.2.7 Rest Of Asia-Pacific
9.3 Europe
9.3.1 Germany
9.3.2 Italy
9.3.3 France
9.3.4 U.K.
9.3.5 Spain
9.3.6 The Netherlands
9.3.7 Belgium
9.3.8 Rest Of Europe
9.4 North America
9.4.1 U.S.
9.4.2 Rest Of North America
9.5 Row
9.5.1 Latin America
9.5.2 Middle East & Africa

10 Competitive Landscape
10.1 Overview
10.2 Competitive Situations And Trends
10.2.1 Expansions
10.3 New Product Launches/Developments
10.4 Joint Ventures & Collaborations
10.5 Mergers & Acquisitions

11 Company Profiles
(Overview, Financial*, Products & Services, Strategy, And Developments)
11.1 Introduction
11.2 Mitsui Chemicals Inc.
11.3 Cytec Industries Inc.
11.4 Basf SE
11.5 The Dow Chemical Company
11.6 Covestro AG
11.7 Lubrizol Corporation
11.8 Alberdingk Boley GMBH
11.9 Chase Corporation
11.10 Chemtura Corporation
11.11 Coim S.P.A.
11.12 Icap-Sira Chemicals And Polymers S.P.A.
11.13 Lamberti S.P.A.
*Details Might Not Be Captured In Case Of Unlisted Companies

12 Appendix
12.1 Insights From Industry Experts
12.2 Recent Developments
12.2.1 Expansions
12.2.2 New Product Launches
12.3 Discussion Guide
12.4 Introducing Rt: Real Time Market Intelligence
12.5 Available Customizations
12.6 Related Reports

List Of Tables
Table 1 Polyurethane Dispersions Market, By Type
Table 2 Polyurethane Dispersions Market Size, By Type, 2013–2020 (Kiloton)
Table 1 Polyurethane Dispersions Market Size, By Type, 2013–2020 (USD Million)
Table 2 Water-Based Polyurethane Dispersions Market Size, By Region, 2013–2020 (Kiloton)
Table 3 Water-Based Polyurethane Dispersions Market Size, By Region, 2013–2020 (USD Million)
Table 4 Solvent-Based Polyurethane Dispersions Market Size, By Region, 2013–2020 (Kiloton)
Table 5 Solvent-Based Polyurethane Dispersions Market Size, By Region, 2013–2020 (USD Million)
Table 6 Polyurethane Dispersions Market Size In Coatings Application, By Region, 2013–2020 (Kiloton)
Table 7 Polyurethane Dispersions Market Size In Coatings Application, By Region, 2013–2020 (USD Million)
Table 8 Polyurethane Dispersions Market Size In Adhesives & Sealants Application, By Region, 2013–2020 (Kiloton)
Table 9 Polyurethane Dispersions Market Size In Adhesives & Sealants Application, By Region, 2013–2020 (USD Million)
Table 10 Polyurethane Dispersions Market Size For Synthetic Leather Production, By Region, 2013–2020 (Kiloton)
Table 11 Polyurethane Dispersions Market Size For Synthetic Leather Production, By Region, 2013–2020 (USD Million)
Table 12 Polyurethane Dispersions Market Size In Fiber Glass Sizing, By Region, 2013–2020 (Kiloton)
Table 13 Polyurethane Dispersions Market Size In Fiber Glass Sizing, By Region, 2013–2020 (USD Million)
Table 14 Polyurethane Dispersions Market Size In Other Applications, By Region, 2013–2020 (Kiloton)
Table 15 Polyurethane Dispersions Market Size In Other Applications, By Region, 2013–2020 (USD Million)
Table 16 Polyurethane Dispersions Market Size For Synthetic Leather Production, By Region, 2013–2020 (Kiloton)
Table 17 Polyurethane Dispersions Market Size For Synthetic Leather Production, By Region, 2013–2020 (USD Million)
Table 18 Asia-Pacific: Polyurethane Dispersions Market Size, By Type, 2013–2020 (Kiloton)
Table 19 Asia-Pacific: Polyurethane Dispersions Market Size, By Type, 2013–2020 (USD Million)
Table 20 Asia-Pacific: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
### Table 21 Asia-Pacific: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 22 China: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 23 China: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 24 China: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 25 China: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 26 India: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 27 India: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 28 India: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 29 India: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 30 Japan: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 31 Japan: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 32 Japan: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 33 Japan: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 34 South Korea: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 35 South Korea: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 36 South Korea: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 37 South Korea: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 38 New-Zealand And Australia: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 39 New-Zealand And Australia: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 40 New-Zealand And Australia: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 41 New-Zealand And Australia: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 42 Thailand: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 43 Thailand: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 44 Thailand: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 45 Thailand: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 46 Rest Of Asia-Pacific: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)

### Table 47 Rest Of Asia-Pacific: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)

### Table 48 Rest Of Asia-Pacific: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)

### Table 49 Rest Of Asia-Pacific: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)

### Table 50 Europe: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)

### Table 51 Europe: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)

### Table 52 Europe: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)

### Table 53 Europe: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)

### Table 54 Germany: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 55 Germany: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 56 Germany: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 57 Germany: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 58 Italy: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 59 Italy: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 60 Italy: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 61 Italy: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 62 France: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 63 France: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 64 France: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 65 France: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 66 U.K.: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 67 U.K.: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 68 U.K.: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 70 Spain: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 71 Spain: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 72 Spain: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 73 Spain: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 74 The Netherlands: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 75 The Netherlands: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 76 The Netherlands: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 77 The Netherlands: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 78 Belgium: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 79 Belgium: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 80 Belgium: Polyurethane Dispersion Market Size, By Application, 2013–2020 (Kiloton)
Table 81 Belgium: Polyurethane Dispersion Market Size, By Application, 2013–2020 (USD Million)
Table 82 Rest Of Europe: Polyurethane Dispersion Market Size, By Type, 2013–2020 (Kiloton)
Table 83 Rest Of Europe: Polyurethane Dispersion Market Size, By Type, 2013–2020 (USD Million)
Table 84 Rest Of Europe: Polyurethane Dispersions Market Size, By Application, 2013–2020 (Kiloton)
Table 85 Rest Of Europe: Polyurethane Dispersions Market Size, By Application, 2013–2020 (USD Million)
Table 86 North America: Polyurethane Dispersions Market Size, By Type, 2013–2020 (Kiloton)
Table 87 North America: Polyurethane Dispersions Market Size, By Type, 2013–2020 (USD Million)
Table 88 North America: Polyurethane Dispersions Market Size, By Application, 2013–2020 (Kiloton)
Table 89 North America: Polyurethane Dispersions Market Size, By Application, 2013–2020 (USD Million)
Table 90 U.S.: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)
Table 91 U.S.: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)
Table 92 U.S.: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
Table 93 U.S.: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)
Table 94 Rest Of North America: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)
Table 95 Rest Of North America: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)
Table 96 Rest Of North America: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
Table 97 Rest Of North America: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)
Table 98 Row: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)
Table 99 Row: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)
Table 100 Row: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
Table 101 Row: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)
Table 102 Latin America: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)
Table 103 Latin America: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)
Table 104 Latin America: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
Table 105 Latin America: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)
Table 106 Middle East & Africa: Polyurethane Dispersions Market Size, By Type, 2013-2020 (Kiloton)
Table 107 Middle East & Africa: Polyurethane Dispersions Market Size, By Type, 2013-2020 (USD Million)
Table 108 Middle East & Africa: Polyurethane Dispersions Market Size, By Application, 2013-2020 (Kiloton)
Table 109 Middle East & Africa: Polyurethane Dispersions Market Size, By Application, 2013-2020 (USD Million)
Table 110 Expansions, 2011-2015
Table 111 New Product Launches /Developments, 2011-2015
Table 112 Joint Ventures & Collaborations, 2011-2015
Table 113 Mergers & Acquisitions, 2011-2015

List Of Figures

Figure 1 Polyurethane Dispersions Market Segmentation
Figure 2 Polyurethane Dispersions Market: Research Design
Figure 3 Breakdown Of Primary Interviews
Figure 4 Market Size Estimation: Top-Down Approach
Figure 5 Market Size Estimation: Bottom-Up Approach
Figure 6 Market Breakdown And Data Triangulation
Figure 7 Asia-Pacific Accounted For The Largest Share Of Polyurethane Dispersions Market
Figure 8 Coatings Application To Dominate The Polyurethane Dispersions Market Between 2015 And 2020
Figure 9 Water-Based Polyurethane Dispersions To Dominate The Polyurethane Dispersions Market, 2015-2020 (Usd Million)
Figure 10 Polyurethane Dispersion Market In Asia-Pacific To Register The Highest Growth During The Projected Period
Figure 11 Significant Growth In The Polyurethane Dispersions Market
Figure 12 Water-Based Puds To Be The Fastest-Growing Polyurethane Dispersions Between 2015 And 2020
Figure 13 Coatings Application Accounted For The Largest Share In The Polyurethane Dispersions Market In 2014
Figure 14 Polyurethane Dispersions Market To Register High Growth In Emerging Economies Between 2015 And 2020
Figure 15 China To Emerge As A Lucrative Market For Polyurethane Dispersions Between 2015 And 2020
Figure 16 High Growth Potential In Asia-Pacific Region For Puds
Figure 17 Drivers, Restraints, Opportunities, And Challenges In The Polyurethane Dispersions Market
Figure 18 Supply-Chain Analysis Of The Polyurethane Dispersions Market
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